



# Guaranteed coverage you can keep for life

Group Decreasing Term Life Insurance

Up to **\$325,000** in total coverage for **\$16** a month plus **NEW Student Loan Benefit**



National Conference on Public  
Employee Retirement Systems

# Life is filled with unexpected events

For \$16 a month, you can help protect everything you've worked so hard for, even after you're gone.

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Through your employer, you are automatically a member of the National Conference on Public Employee Retirement Systems (NCPERS). It's one of the largest trade associations for public sector employees, providing benefits and plans to over 21 million employees and retirees.

NCPERS Public Employee Financial Protection Plan gives your family extra financial security when they need it most: when you're no longer there to help provide for them. This coverage is guaranteed issue, which means there are no medical questions or exams. **You can never lose coverage because of a change in your age or health.** And you'll be happy to know that your coverage is issued by **The Prudential Insurance Company of America (Prudential)**, a company with over 100 years of group life insurance experience. We're pleased to offer you this opportunity. Don't miss out—enroll today.

Sincerely,



Daniel Fortuna  
President



## More coverage when you need it most

The plan is designed to pay a maximum benefit amount in your younger years, when your financial obligations may be more significant. That benefit gradually decreases as you get older, when your financial obligations may be less. And the flat rate helps ensure it's affordable coverage the whole time, with no surprise rate hikes.

**AGE**  
**50**  
**AND UNDER**

**\$16 a month means:**

A way to supplement pension survivor benefits during the early family-building years, when your family's needs are greatest.

**OVER**  
**AGE**  
**50**

**\$16 a month means:**

Your family will have help covering essentials like funeral costs, medical bills, and credit card debt.



Exclusive member benefit—**\$16/month.**



NCPERS has paid **\$13 million** in benefits in 2016 and covered members and their families for 40 years.

## NCPERS' Public Employee Financial Protection Plan includes:

### **For You: Group Decreasing Term Life**

With Group Decreasing Term Life Insurance, your family can have insurance protection against the unexpected. The money can go toward paying for funeral expenses, mortgage, rent, credit card bills, college tuition, and other expenses.

### **For You: Accidental Death & Dismemberment (AD&D)**

Your beneficiary can receive an additional benefit for loss of your life resulting from an accident. You may also be eligible for a benefit if you are in an accident which results in specific injuries. Injuries covered may include loss of sight, coma, or dismemberment of hands or feet.\*

### **For Your Family: Spouse and Dependent Group Decreasing Term Life**

At no added cost, this plan provides Dependent Group Decreasing Term Life Insurance for your spouse or domestic partner and a flat benefit for all of your dependent children. The benefit amount will be paid to you in a lump sum on an eligible dependent's death, and the benefit amount will be determined by your age at that time.

*\*See the Booklet-Certificate for complete plan information, including limitations and exclusions.*

## A group rate that's competitive

NCPERS guarantees that every active member, regardless of age, pays \$16 a month, and it will **never increase**.

### Members

| Member's Age at Time of Claim | Group Decreasing Term Life | Group AD&D | Total Benefit for Accidental Death |
|-------------------------------|----------------------------|------------|------------------------------------|
| Less than 25                  | \$225,000                  | \$100,000  | \$325,000                          |
| 25 to 29                      | \$170,000                  | \$100,000  | \$270,000                          |
| 30 to 39                      | \$100,000                  | \$100,000  | \$200,000                          |
| 40 to 44                      | \$65,000                   | \$100,000  | \$165,000                          |
| 45 to 49                      | \$40,000                   | \$100,000  | \$140,000                          |
| 50 to 54                      | \$30,000                   | \$100,000  | \$130,000                          |
| 55 to 59                      | \$18,000                   | \$100,000  | \$118,000                          |
| 60 to 64                      | \$12,000                   | \$100,000  | \$112,000                          |
| 65 and over                   | \$7,500                    | \$7,500    | \$15,000                           |

### Dependent Group Decreasing Term Life

| Spouse/Domestic Partner | Child(ren)* |
|-------------------------|-------------|
| \$20,000                | \$4,000     |
| \$20,000                | \$4,000     |
| \$20,000                | \$4,000     |
| \$18,000                | \$4,000     |
| \$15,000                | \$4,000     |
| \$10,000                | \$4,000     |
| \$7,000                 | \$4,000     |
| \$5,000                 | \$4,000     |
| \$4,000                 | \$4,000     |

### Payment Examples:

1. If an insured member age 38 dies of natural causes, the beneficiary would receive \$100,000. If death is due to a covered accident, \$200,000 would be payable.
2. If the spouse or domestic partner of a 42-year-old member dies, the member would receive \$18,000.
3. If a dependent child less than age 26 dies, the payment to the member would be \$4,000.

*\*Unmarried children up to age 26 are covered, including adopted children, stepchildren, and foster children who depend on you for support. Dependents in the military service are not eligible.*

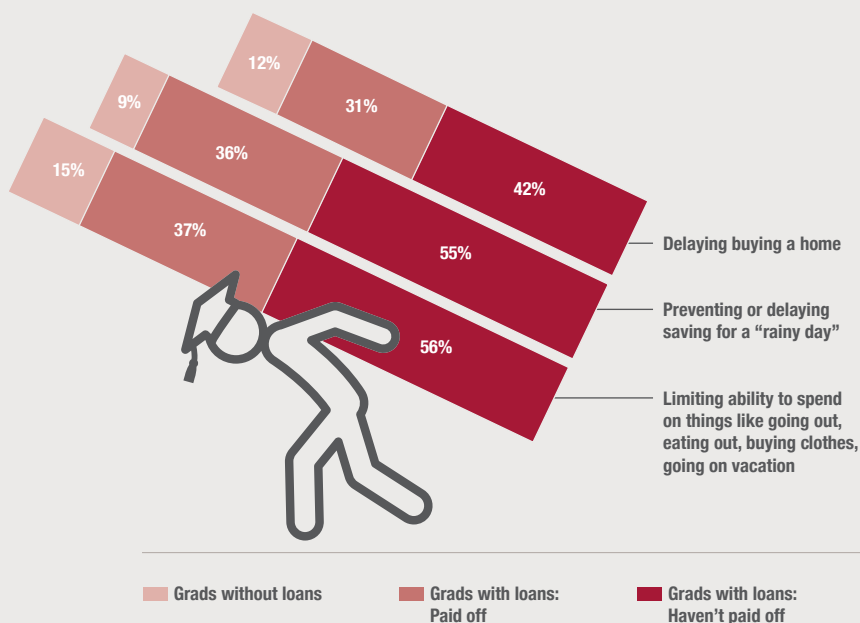
*Please note: insurance coverage for a child will not end at age 26 if the child is then mentally or physically incapable of earning a living and meets the definition of Qualified Dependent.*

# NEW! Student Loan Protection Benefit

Included in the Group Decreasing Term Life Insurance Plan at no extra cost

Paying off student loans can be challenging enough—but when an unexpected illness or disability prevents you from earning a paycheck, things can get out of control quickly unless you have a backup plan. Ask yourself this: when you are unable to work and faced with a student loan payment in addition to countless other bills, what will you do?

## The Student Loan Burden Can Result In\*\*:



**63%**  
**OF AMERICANS  
LIVE PAYCHECK  
TO PAYCHECK\*\***

**AND**

**52%**  
**OF AMERICANS  
HAVE LESS THAN  
\$10,000  
IN SAVINGS\*\***

## New Benefit Can Help Keep your Financial Future on Track

The Student Loan Protection benefit is included in Group Decreasing Term Life Insurance Plan at no extra cost. For members age 45 and under, Prudential will reimburse the amount of student loans you owe up to a maximum of \$50,000, should you become totally disabled under the terms of the policy\* and have an outstanding student loan balance.

## Limited Time Offer!

Don't miss your one chance this year to get this plan.

**Reply with the enclosed enrollment form today.**

*\*Total Disability: You are "Totally Disabled" when:*

- (1) You are not working at any job for wage or profit; and*
- (2) Due to Sickness, Injury or both, you are not able to perform for wage or profit, the material and substantial duties of any job for which you are reasonably fitted by your education, training or experience.*

*\*\* American Payroll Association, "Getting Paid in America" Survey, 2016.*

# Special features

## **NEW! Student Loan Protection Benefit**

If you are age 45 and under, approved for a waiver of premium claim due to a total disability, and have an outstanding student loan balance, Prudential will reimburse the amount of student loans that you owe up to a maximum of \$50,000. We developed this benefit to help address the rising burden of student loans.

## **Waiver of Premium**

If you are less than 60 years old and become totally disabled for at least nine months, your insurance may be continued without further premiums, as long as you furnish annual proof of your continued total disability satisfactory to Prudential.

## **Option to Accelerate Payment of Death Benefits\***

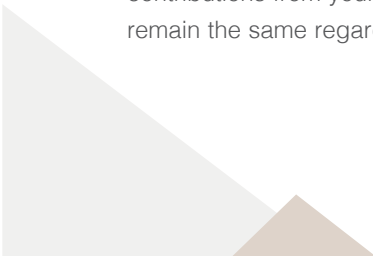
If you are terminally ill with a life expectancy of six months or less, you may receive up to 50% of your insurance benefits—up to a maximum of \$112,500 in advance. The death benefit, payable to your beneficiary, will be reduced by that amount.

## **Conversion of Coverage**

If you cease to be a member, you can convert your insurance to a Prudential individual life policy within 31 days following termination of insurance. Dependent Spouse or Domestic Partner Group Decreasing Term Life coverage can also be converted if you cease to be a member or die.

## **Retirement Coverage**

Coverage can be continued into retirement if you are insured as an active member and continue to receive a benefit upon retiring. Simply authorize the retirement system to deduct your contributions from your retirement check. Your premium will remain the same regardless of your age.







**150,000** of your peers have coverage.

## Benefits summary

- Guaranteed coverage—no medical exams or questions required
- 24/7 coverage on or off the job
- Spouse and dependent coverage included
- AD&D coverage included
- Student Loan Benefit


## Enrolling is easy

Complete the enclosed enrollment and beneficiary form, go to [www.ncpersvoluntarylife.com/imrf](http://www.ncpersvoluntarylife.com/imrf), or your employer's website to obtain a printable copy of the form. Submit your completed enrollment form to your employer. Your employer will begin payroll deductions and forward your enrollment information to Member Benefits.

## Questions? Contact:

 **Member Benefits**

10739 Deerwood Park Blvd, Suite 200-B, Jacksonville, FL 32256

 800-525-8056

 [NCBERS@memberbenefits.com](mailto:NCBERS@memberbenefits.com)

## Information about when coverage begins and ends

If you enroll within 90 days of your date of employment, you will become insured on the first day of the month following your first payroll deduction. If you enroll during the open enrollment period, your coverage begins on the first day of the month following your first payroll deduction. Your member coverage will be delayed if you are not actively at work on the coverage effective date. Instead, your coverage will begin on the date you meet the actively-at-work and other insurance requirements for covered members. Dependent coverage begins when your insurance coverage becomes effective. Coverage will end if you discontinue payments, cease to be a member of the eligible classes, or if the plan is discontinued. Refer to the Booklet-Certificate for details.

\*Option to Accelerate Payment of Death Benefits is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered terminally ill. You may wish to seek professional tax advice before exercising this option. This brochure describes the Group Insurance Plan in a general manner.

A Booklet-Certificate with complete plan information, including limitations and exclusions, will be provided when you enroll. If there is a discrepancy between this communication and the Booklet-Certificate issued by The Prudential Insurance Company of America, the Booklet-Certificate will govern.

NCPERS is a non-profit organization that provides education and support to public employee retirement systems. NCPERS has no role in the administration of the life insurance program, and the benefits are guaranteed solely by the insurance carrier. NCPERS is compensated solely for the use of its name, service marks, and mailing lists.

Plan arranged and managed by Gallagher Benefit Services, Inc., the employee benefits division of Arthur J. Gallagher & Co. Gallagher receives compensation for the marketing and services it provides, which is discussed and disclosed annually with NCPERS.

Group Decreasing Term Life Insurance, Dependent Group Decreasing Term Life Insurance, and Accidental Death & Dismemberment Insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. Contract Series: 83500.

This AD&D policy provides ACCIDENT insurance only. It does NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

**IMPORTANT NOTICE—THIS POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.**

The plan is administered by Member Benefits and Gallagher Benefit Services, Inc. who are not affiliates of Prudential.

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