

Quincy Public School District No. 172
Quincy, Illinois

ANNUAL FINANCIAL REPORT
For the Year Ended June 30, 2021

Due to ROE on Friday, October 15, 2021
Due to ISBE on Monday, November 15, 2021
SD/JA21

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2021

☒ School District
☐ Joint Agreement

School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i>	Accounting Basis:	Certified Public Accountant Information
School District/Joint Agreement Number: 01-001-1720-22	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd.
County Name: Adams		Name of Audit Manager: Adam Withee
Name of School District/Joint Agreement: Quincy Public School District No. 172		Address: 1395 Lincoln Ave
Address: 1416 Maine Street	Filing Status: <u>Submit electronic AFR directly to ISBE</u>	City: Jacksonville State: IL Zip Code: 62650
City: Quincy, Illinois	Click on the Link to Submit: Send ISBE a File	Phone Number: 217-245-5121 Fax Number: 217-243-3356
Email Address: whickery@gps.org		IL License Number (9 digit): 065036891 Expiration Date: 9/30/2024
Zip Code: 62301	0	Email Address: awithee@zescpa.com
Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer	Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net <u>Single Audit and GATA Information</u>	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Roy Webb	Township Treasurer Name (type or print):	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address: webbro@gps.org	Email Address:	Email Address:
Telephone: 217-223-8700 Fax Number: 217-228-7162	Telephone: Fax Number:	Telephone: Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-50 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other
supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the Itemization page.
3. Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
Attachment Manager Link
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-26] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6, 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100, Section 110, as applicable.

Zumbahlen, Eyth, Surratt, Foote & Flynn Ltd.
Signature

11/22/2021
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2020			Equalized Assessed Valuation (EAV):			990,414,968						
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):		0.018400		+		0.005000		+		0.002000		=
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
17	67,290,364		62,047,934		5,242,430		18,695,862						
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
23	0		+		0		+		0		+		0
24	Other		Total										
25	0		=		0								
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		136,677,266										
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		94,337,673								
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Quincy Public School District No. 172
District Code: 01-001-1720-22
County Name: Adams

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	18,695,862.00	0.278	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	67,290,364.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	62,047,934.00	0.922	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	67,290,364.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00		Value	1.40
Possible Adjustment:			0		
3. Days Cash on Hand:		Total	Days	Score	3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	18,696,099.00	108.47	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	172,355.37		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	21,383,059.16		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	2
Long-Term Debt Outstanding (P3, Cell H38)		94,337,673.00	30.97	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		136,677,265.58		Value	0.20

Total Profile Score: 3.70 *

Estimated 2022 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		9,968,215	2,728,792	267,409	1,375,863	2,700,598	1,422,093	4,623,229	3,261,152	3,677,407
5	Investments	120					1,431,424				529,435
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		9,968,215	2,728,792	267,409	1,375,863	4,132,022	1,422,093	4,623,229	3,261,152	4,206,842
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440	231								
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480				6					
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		231	0	0	6	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	197,594	217,809			1,464,230				
39	Unreserved Fund Balance	730	9,770,390	2,510,983	267,409	1,375,857	2,667,792	1,422,093	4,623,229	3,261,152	4,206,842
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		9,968,215	2,728,792	267,409	1,375,863	4,132,022	1,422,093	4,623,229	3,261,152	4,206,842
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	311,317								
46	Total Student Activity Current Assets For Student Activity Funds		311,317								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	311,317								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		311,317								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		10,279,532	2,728,792	267,409	1,375,863	4,132,022	1,422,093	4,623,229	3,261,152	4,206,842
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		231	0	0	6	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	508,911	217,809	0	0	1,464,230	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	9,770,390	2,510,983	267,409	1,375,857	2,667,792	1,422,093	4,623,229	3,261,152	4,206,842
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		10,279,532	2,728,792	267,409	1,375,863	4,132,022	1,422,093	4,623,229	3,261,152	4,206,842

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	L	M	N
1	ASSETS				Account Groups
2	(Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		105,969		
5	Investments	120	786,796		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		892,765		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		3,237,685	
17	Building & Building Improvements	230		147,019,568	
18	Site Improvements & Infrastructure	240		6,489,800	
19	Capitalized Equipment	250		15,226,063	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			267,409
22	Amount to be Provided for Payment on Long-Term Debt	350			94,070,264
23	Total Capital Assets			171,973,116	94,337,673
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation Revenue, Other)	511			94,337,673
37	Total Long-Term Liabilities				94,337,673
38	Reserved Fund Balance	714	892,765		
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			171,973,116	
41	Total Liabilities and Fund Balance		892,765	171,973,116	94,337,673
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		892,765		
54	Total Capital Assets District with Student Activity Funds			171,973,116	94,337,673
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				94,337,673
59	Reserved Fund Balance District with Student Activity Funds	714	892,765		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			171,973,116	
62	Total Liabilities and Fund Balance District with Student Activity Funds		892,765	171,973,116	94,337,673

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	26,408,435	5,412,564	6,458,856	2,760,589	2,601,098	5,187	498,285	2,476,183	487,709
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	19,179,894	0	0	1,264,218	0	0	0	0	0
7	FEDERAL SOURCES	4000	11,766,379	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		57,354,708	5,412,564	6,458,856	4,024,807	2,601,098	5,187	498,285	2,476,183	487,709
9	Receipts/Revenues for "On Behalf" Payments ²	3998	23,218,270								
10	Total Receipts/Revenues		80,572,978	5,412,564	6,458,856	4,024,807	2,601,098	5,187	498,285	2,476,183	487,709
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	36,114,666				910,280			0	
13	Support Services	2000	16,693,230	4,766,587		3,355,434	2,236,716	227,826		2,589,342	2,258,263
14	Community Services	3000	529,653	0		0	37,470			0	
15	Payments to Other Districts & Governmental Units	4000	588,364	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	6,944,605	0	0			0	0
17	Total Direct Disbursements/Expenditures		53,925,913	4,766,587	6,944,605	3,355,434	3,184,466	227,826		2,589,342	2,258,263
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	23,218,270	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		77,144,183	4,766,587	6,944,605	3,355,434	3,184,466	227,826		2,589,342	2,258,263
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,428,795	645,977	(485,749)	669,373	(583,368)	(222,639)	498,285	(113,159)	(1,770,554)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110	479,653								
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			45,037						3,104,963
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		479,653	0	45,037	0	0	0	0	0	3,104,963
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	Description		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							479,653		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		208,024	0	0	0	0	0	479,653	0	0
77	Total Other Sources/Uses of Funds		271,629	0	45,037	0	0	0	(479,653)	0	3,104,963
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,700,424	645,977	(440,712)	669,373	(583,368)	(222,639)	18,632	(113,159)	1,334,409
79	Fund Balances without Student Activity Funds - July 1, 2020		6,267,560	2,082,815	708,121	706,484	4,715,390	1,644,732	4,604,597	3,374,311	2,872,433
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2021		9,967,984	2,728,792	267,409	1,375,857	4,132,022	1,422,093	4,623,229	3,261,152	4,206,842
84											
85	Student Activity Fund Balance - July 1, 2020		263,373								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	115,408								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	67,464								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		47,944								
91	Student Activity Fund Balance - June 30, 2021		311,317								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	26,523,843	5,412,564	6,458,856	2,760,589	2,601,098	5,187	498,285	2,476,183	487,709

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	19,179,894	0	0	1,264,218	0	0	0	0	0
97	FEDERAL SOURCES	4000	11,766,379	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		57,470,116	5,412,564	6,458,856	4,024,807	2,601,098	5,187	498,285	2,476,183	487,709
99	Receipts/Revenues for "On Behalf" Payments ⁴	3998	23,218,270	0	0	0	0	0		0	0
100	Total Receipts/Revenues		80,688,386	5,412,564	6,458,856	4,024,807	2,601,098	5,187	498,285	2,476,183	487,709
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	36,182,130				910,280				
103	Support Services	2000	16,693,230	4,766,587		3,355,434	2,236,716	227,826		2,589,342	2,258,263
104	Community Services	3000	529,653	0		0	37,470				
105	Payments to Other Districts & Governmental Units	4000	588,364	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	6,944,605	0	0			0	0
107	Total Direct Disbursements/Expenditures		53,993,377	4,766,587	6,944,605	3,355,434	3,184,466	227,826		2,589,342	2,258,263
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	23,218,270	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		77,211,647	4,766,587	6,944,605	3,355,434	3,184,466	227,826		2,589,342	2,258,263
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,476,739	645,977	(485,749)	669,373	(583,368)	(222,639)	498,285	(113,159)	(1,770,554)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		479,653	0	45,037	0	0	0	0	0	3,104,963
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		208,024	0	0	0	0	0	479,653	0	0
116	Total Other Sources/Uses of Funds		271,629	0	45,037	0	0	0	(479,653)	0	3,104,963
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		10,279,301	2,728,792	267,409	1,375,857	4,132,022	1,422,093	4,623,229	3,261,152	4,206,842

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		17,651,823	4,796,682	6,444,109	1,918,688	996,080		479,653	2,457,812	479,653
6	Leasing Purposes Levy ⁸	1130	287,792	191,861							
7	Special Education Purposes Levy	1140	383,745								
8	FICA/Medicare Only Purposes Levies	1150					1,245,015				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		18,323,360	4,988,543	6,444,109	1,918,688	2,241,095	0	479,653	2,457,812	479,653
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	20,065	5,198	6,984	2,079	2,429		520	2,664	520
15	Payments from Local Housing Authorities	1220	12,002	3,268	4,221	1,257	1,468		314	1,610	314
16	Corporate Personal Property Replacement Taxes ⁹	1230	5,429,411	339,338		678,676	339,338				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		5,461,478	347,804	11,205	682,012	343,235	0	834	4,274	834
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	4,230								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	12,161								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		16,391								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413				56,801					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				5,601					
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443				51,999					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					114,401					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	55,273	16,133	3,542	5,507	16,768	5,187	17,798	14,097	7,222
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		55,273	16,133	3,542	5,507	16,768	5,187	17,798	14,097	7,222
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	72,276								
70	Sales to Pupils - Breakfast	1612	489								
71	Sales to Pupils - A la Carte	1613	83,604								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690	3,477								
75	Total Food Service		159,846								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	26,273								
78	Admissions - Other (Describe & Itemize)	1719	4,941								
79	Fees	1720	843								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	10,011								
82	Student Activity Funds Revenues	1799	115,408								
83	Total District/School Activity Income (without Student Activity Funds)		42,068	0							
84	Total District/School Activity Income (with Student Activity Funds)		157,476								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	280,551								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		280,551								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		9,357							
98	Contributions and Donations from Private Sources	1920	630,696								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940	606,399								
101	Refund of Prior Years' Expenditures	1950									
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	14,659								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	186,090								
109	Other Local Revenues (Describe & Itemize)	1999	631,624	50,727		39,981					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
110	Total Other Revenue from Local Sources		2,069,468	60,084	0	39,981	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	26,408,435	5,412,564	6,458,856	2,760,589	2,601,098	5,187	498,285	2,476,183	487,709
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	26,523,843								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	16,181,833								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	342,342								
124	Total Unrestricted Grants-In-Aid		16,524,175	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	1,470,293								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	252,252								
131	Special Education - Orphanage - Summer Individual	3130	33,072								
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		1,755,617	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	16,405								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		16,405	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	12,005								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	50,815								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				637,111					
155	Transportation - Special Education	3510				614,116					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		1,251,227	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695	58,125								
161	Early Childhood - Block Grant	3705	683,765			12,991					
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	78,987								
171	Total Restricted Grants-In-Aid		2,655,719	0	0	1,264,218	0	0	0	0	0
172	Total Receipts from State Sources	3000	19,179,894	0	0	1,264,218	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045	2,336,100								
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		2,336,100	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210									
194	Special Milk Program	4215									
195	School Breakfast Program	4220									
196	Summer Food Service Program	4225	2,728,653								
197	Child and Adult Care Food Program	4226	9,439								
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		2,738,092				0				
201	TITLE I										
202	Title I - Low Income	4300	2,141,117								
203	Title I - Low Income - Neglected, Private	4305	62,783								
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399	421,146								
206	Total Title I		2,625,046	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - 21st Century Comm Learning Centers	4421	193,666								
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		193,666	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	93,563								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	1,509,044								
216	Fed - Spec Education - IDEA - Room & Board	4625	511,398								
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		2,114,005	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology-Formula	4860									
234	ARRA - Title IID - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932									
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	256,475								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	175,552								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	1,327,443								
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		9,430,279	0	0	0	0	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	11,766,379	0	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		57,354,708	5,412,564	6,458,856	4,024,807	2,601,098	5,187	498,285	2,476,183	487,709
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		57,470,116	5,412,564	6,458,856	4,024,807	2,601,098	5,187	498,285	2,476,183	487,709

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	13,816,234	3,065,875	60,583	630,713	141,427	1,715	800		17,717,347	18,279,814
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	1,416,009	457,746	1,166	170,241	105,732				2,150,894	2,420,094
8	Special Education Programs (Functions 1200-1220)	1200	5,461,603	1,699,459	200,796	886,347	315,616				8,563,821	10,023,354
9	Special Education Programs Pre-K	1225	238,214	72,342							310,556	377,442
10	Remedial and Supplemental Programs K-12	1250	1,044,632	292,104	234,436	284,624	98,934	5,930			1,960,660	2,674,315
11	Remedial and Supplemental Programs Pre-K	1275	19,087	7,946							27,033	46,181
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400									0	
14	Interscholastic Programs	1500	1,019,580	110,522	186,331	227,839	82,904	24,387	24,875		1,676,438	1,835,383
15	Summer School Programs	1600	138,542	8,684	4,510	535					152,271	205,594
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	257,564	47,228	14,859	8,728					328,379	387,737
18	Bilingual Programs	1800	1,582	32							1,614	820
19	Truant Alternative & Optional Programs	1900	22,447	4,079		1,155					27,681	31,353
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						3,197,972			3,197,972	3,550,000
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						67,464			67,464	67,000
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	23,435,494	5,766,017	702,681	2,210,182	744,613	3,230,004	25,675	0	36,114,666	39,832,087
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	23,435,494	5,766,017	702,681	2,210,182	744,613	3,297,468	25,675	0	36,182,130	39,899,087
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	1,399,137	333,963	3,331						1,736,431	1,969,405
39	Guidance Services	2120	587,776	133,842	39,000						760,618	868,114
40	Health Services	2130	770,651	197,079	25	110,278	29,225				1,107,258	1,153,643
41	Psychological Services	2140	404,506	86,243	4,917			2,758			498,424	430,337
42	Speech Pathology & Audiology Services	2150	1,030,395	233,839	43,322		35,335				1,342,891	1,359,759
43	Other Support Services - Pupils (Describe & Itemize)	2190	485,234	106,928	7,737						599,899	737,262
44	Total Support Services - Pupils	2100	4,677,699	1,091,894	98,332	110,278	64,560	2,758	0	0	6,045,521	6,518,520
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	310,541	50,310	148,470	86,077	7,832	1,475			604,705	773,069
47	Educational Media Services	2220	327,082	79,417		38,069	8,208				452,776	533,967
48	Assessment & Testing	2230				77,712					77,712	97,323
49	Total Support Services - Instructional Staff	2200	637,623	129,727	148,470	201,858	16,040	1,475	0	0	1,135,193	1,404,359
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			69,159	6,422		13,918			89,499	152,000
52	Executive Administration Services	2320	170,602	15,850	351	1,456		9,454			197,713	212,841
53	Special Area Administration Services	2330	216,782	46,875		1,680					265,337	347,793
54	Tort Immunity Services	2361, 2365	250	352							602	750
55	Total Support Services - General Administration	2300	387,634	63,077	69,510	9,558	0	23,372	0	0	553,151	713,384

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	3,064,561	548,953	32,348	31,372					3,677,234	3,977,875
58	Other Support Services - School Admin (Describe & Itemize)	2490	618,558	141,630	1,391						761,579	846,028
59	Total Support Services - School Administration	2400	3,683,119	690,583	33,739	31,372	0	0	0	0	4,438,813	4,823,903
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	80,506	9,569							90,075	97,085
62	Fiscal Services	2520	252,949	55,198	16,914	1,637	1,790	300			328,788	383,781
63	Operation & Maintenance of Plant Services	2540	171,139	41,561	385	7,316					220,401	248,712
64	Pupil Transportation Services	2550			63,486						63,486	152,928
65	Food Services	2560	1,162,037	366,784	4,889	1,130,595					2,664,305	3,095,461
66	Internal Services	2570				6,884					6,884	7,600
67	Total Support Services - Business	2500	1,666,631	473,112	85,674	1,146,432	1,790	300	0	0	3,373,939	3,985,567
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610			7,797			1,200			8,997	9,200
70	Planning, Research, Development, & Evaluation Services	2620	1,833	227	8,675						10,735	14,128
71	Information Services	2630			511						511	536
72	Staff Services	2640	240,436	35,578	21,641	40,898					338,553	367,964
73	Data Processing Services	2660			230,749	135,041	37,658				403,448	1,368,407
74	Total Support Services - Central	2600	242,269	35,805	269,373	175,939	37,658	1,200	0	0	762,244	1,760,235
75	Other Support Services (Describe & Itemize)	2900	103,893	36,174	242,750	1,552					384,369	718,941
76	Total Support Services	2000	11,398,868	2,520,372	947,848	1,676,989	120,048	29,105	0	0	16,693,230	19,924,909
77	COMMUNITY SERVICES (ED)	3000	373,485	25,304	14,766	108,151	7,947				529,653	738,664
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120									0	
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			76,464						76,464	140,274
86	Total Payments to Other Govt Units (In-State)	4100			76,464			0			76,464	140,274
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240						511,900			511,900	495,495
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						511,900			511,900	495,495
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			76,464			511,900			588,364	635,769
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		35,207,847	8,311,693	1,741,759	3,995,322	872,608	3,771,009	25,675	0	53,925,913	61,131,429
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		35,207,847	8,311,693	1,741,759	3,995,322	872,608	3,838,473	25,675	0	53,993,377	61,198,429
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										3,428,795	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										3,476,739	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530			2,173		27,652				29,825	44,072
128	Operation & Maintenance of Plant Services	2540	2,519,352	563,583	429,599	1,136,380	85,988	1,860			4,736,762	5,169,809
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	2,519,352	563,583	431,772	1,136,380	113,640	1,860	0	0	4,766,587	5,213,881
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	2,519,352	563,583	431,772	1,136,380	113,640	1,860	0	0	4,766,587	5,213,881
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		2,519,352	563,583	431,772	1,136,380	113,640	1,860	0	0	4,766,587	5,213,881
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										645,977	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						3,763,569			3,763,569	3,763,572
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							3,130,000			3,130,000	3,130,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						51,036			51,036	55,537
176	Total Debt Services	5000			0			6,944,605			6,944,605	6,949,109
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			6,944,605			6,944,605	6,949,109
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(485,749)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	1,757,311	363,068	935,603	296,123	845				3,352,950	3,930,871
187	Other Support Services (Describe & Itemize)	2900			2,484						2,484	7,080
188	Total Support Services	2000	1,757,311	363,068	938,087	296,123	845	0	0	0	3,355,434	3,937,951
189	COMMUNITY SERVICES (TR)	3000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) ¹¹										0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		1,757,311	363,068	938,087	296,123	845	0	0	0	3,355,434	3,937,951
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										669,373	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		210,575							210,575	210,697
220	Pre-K Programs	1125		181,659							181,659	185,250
221	Special Education Programs (Functions 1200-1220)	1200		425,045							425,045	429,695
222	Special Education Programs - Pre-K	1225		22,359							22,359	27,429
223	Remedial and Supplemental Programs - K-12	1250		14,032							14,032	13,939
224	Remedial and Supplemental Programs - Pre-K	1275		249							249	680
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		9,030							9,030	9,683
227	Interscholastic Programs	1500		32,072							32,072	24,851
228	Summer School Programs	1600		7,767							7,767	356
229	Gifted Programs	1650									0	
230	Driver's Education Programs	1700		3,535							3,535	4,161
231	Bilingual Programs	1800		23							23	20
232	Truants' Alternative & Optional Programs	1900		3,934							3,934	4,200
233	Total Instruction	1000		910,280							910,280	910,961
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		211,823							211,823	218,850
237	Guidance Services	2120		8,317							8,317	9,147
238	Health Services	2130		88,665							88,665	94,290
239	Psychological Services	2140		8,728							8,728	9,809
240	Speech Pathology & Audiology Services	2150		27,585							27,585	28,484
241	Other Support Services - Pupils (Describe & Itemize)	2190		79,772							79,772	81,479
242	Total Support Services - Pupils	2100		424,890							424,890	442,059
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		5,048							5,048	9,145
245	Educational Media Services	2220		58,989							58,989	61,976
246	Assessment & Testing	2230									0	
247	Total Support Services - Instructional Staff	2200		64,037							64,037	71,121
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310									0	
250	Executive Administration Services	2320		14,722							14,722	15,669
251	Special Area Administration Services	2330		44,531							44,531	48,069
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365		154,551							154,551	159,700
254	Total Support Services - General Administration	2300		213,804							213,804	223,438
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		278,887							278,887	305,613
257	Other Support Services - School Administration (Describe & Itemize)	2490		9,207							9,207	15,285
258	Total Support Services - School Administration	2400		288,094							288,094	320,898

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		16,734							16,734	17,991
261	Fiscal Services	2520		52,960							52,960	54,376
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		568,362							568,362	630,240
264	Pupil Transportation Services	2550		336,237							336,237	346,349
265	Food Services	2560		219,565							219,565	241,775
266	Internal Services	2570									0	
267	Total Support Services - Business	2500		1,193,858							1,193,858	1,290,731
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620		24							24	31
271	Information Services	2630									0	
272	Staff Services	2640		33,214							33,214	35,824
273	Data Processing Services	2660									0	
274	Total Support Services - Central	2600		33,238							33,238	35,855
275	Other Support Services (Describe & Itemize)	2900		18,795							18,795	51,285
276	Total Support Services	2000		2,236,716							2,236,716	2,435,387
277	COMMUNITY SERVICES (MR/SS)	3000		37,470							37,470	37,671
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			3,184,466				0			3,184,466	3,384,019
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(583,368)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530					227,826				227,826	1,227,286
299	Other Support Services (Describe & Itemize)	2900									0	
300	Total Support Services	2000	0	0	0	0	227,826	0	0	0	227,826	1,227,286
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/Expenditures		0	0	0	0	227,826	0	0	0	227,826	1,227,286
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(222,639)	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200									0	
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500									0	
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130	122,275	35,241							157,516	158,750
350	Psychological Services	2140									0	
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	
353	Total Support Services - Pupil	2100	122,275	35,241	0	0	0	0	0	0	157,516	158,750
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	7,103	143							7,246	7,402
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	7,103	143	0	0	0	0	0	0	7,246	7,402
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310			45,707			127,975			173,682	
361	Executive Administration Services	2320	92,539	1,952							94,491	95,008
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365	671,538	236,882	230,241	50,685	75,606	900			1,265,852	2,309,720
365	Total Support Services - General Administration	2300	764,077	238,834	275,948	50,685	75,606	128,875	0	0	1,534,025	2,404,728

Print Date: 11/19/2021

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See Accompanying Notes to the Financial Statements

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	7,537	768							8,305	8,902
368	Other Support Services - School Administration (Describe & Itemize)	2490	34,330	8,182							42,512	43,610
369	Total Support Services - School Administration	2400	41,867	8,950	0	0	0	0	0	0	50,817	52,512
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	22,707	2,699							25,406	26,004
372	Fiscal Services	2520									0	
373	Operation & Maintenance of Plant Services	2540			309,153						309,153	
374	Pupil Transportation Services	2550									0	
375	Food Services	2560									0	
376	Internal Services	2570									0	
377	Total Support Services - Business	2500	22,707	2,699	309,153	0	0	0	0	0	334,559	26,004
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	
380	Planning, Research, Development & Evaluation Services	2620									0	
381	Information Services	2630									0	
382	Staff Services	2640	6,953	140							7,093	7,152
383	Data Processing Services	2660									0	
384	Total Support Services - Central	2600	6,953	140	0	0	0	0	0	0	7,093	7,152
385	Other Support Services (Describe & Itemize)	2900			498,086						498,086	
386	Total Support Services	2000	964,982	286,007	1,083,187	50,685	75,606	128,875	0	0	2,589,342	2,656,548
387	COMMUNITY SERVICES (TF)	3000									0	
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	
391	Payments for Special Education Programs	4120									0	
392	Payments for Adult/Continuing Education Programs	4130									0	
393	Payments for CTE Programs	4140									0	
394	Payments for Community College Programs	4170									0	
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
396	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
397	Payments for Regular Programs - Tuition	4210									0	
398	Payments for Special Education Programs - Tuition	4220									0	
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
400	Payments for CTE Programs - Tuition	4240									0	
401	Payments for Community College Programs - Tuition	4270									0	
402	Payments for Other Programs - Tuition	4280									0	
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
404	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
405	Payments for Regular Programs - Transfers	4310									0	
406	Payments for Special Education Programs - Transfers	4320									0	
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
408	Payments for CTE Programs - Transfers	4340									0	
409	Payments for Community College Program - Transfers	4370									0	
410	Payments for Other Programs - Transfers	4380									0	
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	
414	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
419	Other Interest or Short-Term Debt	5150									0	
420	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		964,982	286,007	1,083,187	50,685	75,606	128,875	0	0	2,589,342	2,656,548
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(113,159)	

Print Date: 11/19/2021

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See Accompanying Notes to the Financial Statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530			37,925		2,220,338				2,258,263	2,634,000
429	Operation & Maintenance of Plant Services	2540									0	
430	Total Support Services - Business	2500	0	0	37,925	0	2,220,338	0	0	0	2,258,263	2,634,000
431	Other Support Services (Describe & Itemize)	2900									0	
432	Total Support Services	2000	0	0	37,925	0	2,220,338	0	0	0	2,258,263	2,634,000
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110									0	
435	Payments to Special Education Programs	4120									0	
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
437	Total Payments to Other Govt Units	4000						0			0	0
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110									0	
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	
444											0	
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	37,925	0	2,220,338	0	0	0	2,258,263	2,634,000
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,770,554)	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	17,651,823		17,651,823	18,223,635	18,223,635
5	Operations & Maintenance	4,796,682		4,796,682	4,952,075	4,952,075
6	Debt Services **	6,444,109		6,444,109	7,641,746	7,641,746
7	Transportation	1,918,688		1,918,688	1,980,830	1,980,830
8	Municipal Retirement	996,080		996,080	1,000,022	1,000,022
9	Capital Improvements	0		0	0	0
10	Working Cash	479,653		479,653	495,207	495,207
11	Tort Immunity	2,457,812		2,457,812	2,590,827	2,590,827
12	Fire Prevention & Safety	479,653		479,653	495,207	495,207
13	Leasing Levy	479,653		479,653	495,207	495,207
14	Special Education	383,745		383,745	396,166	396,166
15	Area Vocational Construction	0		0	0	0
16	Social Security/Medicare Only	1,245,015		1,245,015	1,250,102	1,250,102
17	Summer School	0		0	0	0
18	Other (Describe & Itemize)	0		0	0	0
19	Totals	37,332,913	0	37,332,913	39,521,024	39,521,024
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs	0		0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs	0		0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long- Term Debt
31	Qualified Zone Academy Bonds, Series 2008	05/29/08	4,945,440	4	815,440				410,440	143,031
32	General Obligation School Bonds, Series 2014	12/30/14	9,785,000	6	9,785,000				9,785,000	9,785,000
33	General Obligation School Bonds, Series 2015	12/10/15	9,020,000	6	8,775,000				8,775,000	8,775,000
34	General Obligation School Bonds, Series 2016	07/06/16	30,000,000	6	27,785,000			500,000	27,285,000	27,285,000
35	General Obligation School Bonds, Series 2017	06/26/17	22,010,000	6	20,635,000			300,000	20,335,000	20,335,000
36	General Obligation School Bonds, Series 2018	06/28/18	21,510,000	6	20,635,000			1,090,000	19,545,000	19,545,000
37	General Obligation School Bonds, Series 2019	03/20/19	6,160,000	4	5,845,000			835,000	5,010,000	5,010,000
38	Dell Computer	07/22/18	466,934	7	155,528			155,528	0	0
39	Dell Server	02/01/20	126,801	7	82,451			40,218	42,233	42,233
40	General Obligation School Bonds, Series 2021	03/02/21	3,150,000	4		3,150,000			3,150,000	3,150,000
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			107,174,175		94,513,419	3,150,000	0	3,325,746	94,337,673	94,070,264
50										
51	• Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds		7. Other Equipment Purchase Agreement						
53	2. Funding Bonds	5. Tort Judgment Bonds		8. Other						
54	3. Refunding Bonds	6. Building Bonds		9. Other						

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2020						3,374,311				
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	2,462,086	383,745			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	14,097	112			
7	Drivers' Education Fees					10-1970					14,659
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					50,815
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						2,476,183	383,857	0	0	65,474
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		383,857			65,474
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					80	2,589,342				
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						2,589,342	383,857	0	0	65,474
24	Ending Cash Basis Fund Balance as of June 30, 2021						3,261,152	0	0	0	0
25	Reserved Cash Balance					714					
26	Unreserved Cash Balance					730	3,261,152	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?						
31	If yes, list in the aggregate the following:					Total Claims Payments:	2,589,342				
32						Total Reserve Remaining:	3,261,152				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						471,588				
37	Unemployment Insurance Act						26,497				
38	Insurance (Regular or Self-Insurance)						309,153				
39	Risk Management and Claims Service						106,010				
40	Judgments/Settlements						127,975				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						1,502,412				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						45,707				
44	Principal and Interest on Tort Bonds						0				
45	Other -Explain on Itemization 40 tab						0				
46	Total						0				
47	C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0						OK				
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	CARES, CRRSA, and ARP SCHEDULE - FY 2021											
2	Please read schedule instructions before completing.											
3	<div style="float: right; border: 1px solid black; padding: 5px; width: fit-content;"> SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf </div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?	x		Yes				No				
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Revenue Section A	Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.										
9		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11												
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
16	Total Revenue Section A		0	0		0	0	0		0		0
17	Revenue Section B	Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.										
18		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
20												
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	1,275,663									1,275,663
22	CARES Act - Nutrition Funding (Insert FY21 recognized revenue from link below) https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx	link in cell A22	254,347									254,347
23												
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
27	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	51,780									51,780
28	Total Revenue Section B		1,581,790	0		0	0	0		0		1,581,790
29	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
30	Total Other Federal Revenue (Section A plus Section B)	4998	1,327,443	0		0	0	0		0		1,327,443
31	Total Other Federal Revenue from Revenue Tab	4998	1,327,443	0		0	0	0		0		1,327,443
32	Difference (must equal 0)		0	0		0	0	0		0		0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK		OK		OK
34												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
35	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
36	Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.											
37	Expenditure Section A:											
38	ESSER I EXPENDITURES		DISBURSEMENTS									
39			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
40												
41	FUNCTION											
42	1. List the total expenditures for the Functions 1000 and 2000 below											
43	INSTRUCTION Total Expenditures	1000			19,435	76,068						95,503
44	SUPPORT SERVICES Total Expenditures	2000	752,889	185,583	82,529	103,179	31,323					1,155,503
45												
46	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
47	Facilities Acquisition and Construction Services (Total)	2530										0
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
49	FOOD SERVICES (Total)	2560										0
50												
51	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			19,435	72,500						91,935
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			78,302	604						78,906
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			97,737	73,104	0			0		170,841
55	Expenditure Section B:											
56	CARES ACT -Nutrition Funding EXPENDITURES		DISBURSEMENTS									
57			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
58												
59	FUNCTION											
60	1. List the total expenditures for the Functions 1000 and 2000 below											
61	INSTRUCTION Total Expenditures	1000										0
62	SUPPORT SERVICES Total Expenditures	2000				254,347						254,347
63												
64	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
65	Facilities Acquisition and Construction Services (Total)	2530										0
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
67	FOOD SERVICES (Total)	2560				254,347						254,347
68												
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
73	Expenditure Section C:											
74	ESSER II EXPENDITURES		DISBURSEMENTS									
75			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
76	GEER I EXPENDITURES			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
77	FUNCTION											
78	1. List the total expenditures for the Functions 1000 and 2000 below											
79	INSTRUCTION Total Expenditures	1000										0
80	SUPPORT SERVICES Total Expenditures	2000										0
81												
82	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
83	Facilities Acquisition and Construction Services (Total)	2530										0
84	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
85	FOOD SERVICES (Total)	2560										0
86												
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0
91	Expenditure Section D:											
92												
93	GEER I EXPENDITURES			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
94												
95	FUNCTION											
96	1. List the total expenditures for the Functions 1000 and 2000 below											
97	INSTRUCTION Total Expenditures	1000										0
98	SUPPORT SERVICES Total Expenditures	2000										0
99												
100	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
101	Facilities Acquisition and Construction Services (Total)	2530										0
102	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
103	FOOD SERVICES (Total)	2560										0
104												
105	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
106	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
107	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
108	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0
109	Expenditure Section E:											
110												
111	Other CARES, CRRSA, ARP Federal Stimulus Fund EXPENDITURES			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
112												
113	FUNCTION											
114	1. List the total expenditures for the Functions 1000 and 2000 below											
115	INSTRUCTION Total Expenditures	1000										0
116	SUPPORT SERVICES Total Expenditures	2000										0
117												
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
121	FOOD SERVICES (Total)	2560										0
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
127												
128	Expenditure Section F:											
129	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
130												
131												
132	FUNCTION											
133	INSTRUCTION	1000										95,503
134	SUPPORT SERVICES	2000										1,409,850
135	TOTAL EXPENDITURES											1,505,353
136												
137	Expenditure Section G:											
138	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
139												
140												
141	FUNCTION											
142	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				97,737	73,104	0		0		170,841

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumlated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	3,237,685			3,237,685						3,237,685
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	144,780,519	2,239,049		147,019,568	50	37,092,209	2,917,999		40,010,208	107,009,360
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	6,489,800			6,489,800	20	2,735,967	324,490		3,060,457	3,429,343
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	13,893,701	1,271,858		15,165,559	10	4,061,643	1,430,548		5,492,191	9,673,368
13	5 Yr Schedule	252	55,579			55,579	5	15,458	11,116		26,574	29,005
14	3 Yr Schedule	253	4,925			4,925	3	4,105	820		4,925	0
15	Construction in Progress	260				0	-					0
16	Total Capital Assets	200	168,462,209	3,510,907	0	171,973,116		43,909,382	4,684,973	0	48,594,355	123,378,761
17	Non-Capitalized Equipment	700				25,675	10		2,568			
18	Allowable Depreciation								4,687,541			

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	53,925,913		
9	O&M	Expenditures 16-24, L155	Total Expenditures			4,766,587		
10	DS	Expenditures 16-24, L178	Total Expenditures			6,944,605		
11	TR	Expenditures 16-24, L214	Total Expenditures			3,355,434		
12	MR/SS	Expenditures 16-24, L299	Total Expenditures			3,184,466		
13	TORT	Expenditures 16-24, L429	Total Expenditures			2,589,342		
14								
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0		
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0		
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0		
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0		
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0		
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0		
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0		
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0		
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0		
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0		
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0		
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0		
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0		
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education			0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs			2,045,162		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			310,556		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			27,033		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs			152,271		
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0		
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0		
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			3,197,972		
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0		
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0		
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0		
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0		
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0		
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0		
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0		
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0		
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0		
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services			521,706		
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			588,364		
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			872,608		
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			25,675		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services			0		
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0		
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			113,640		
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0		
60	OS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0		
61	OS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,130,000		
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0		
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0		
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0		
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			845		
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0		

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		181,659		
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		22,359		
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		249		
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		7,767		
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services		37,470		
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units		0		
74	Tort	Expenditures 16-24, L325, Col K - (G+I)	1125	Pre-K Programs		0		
75	Tort	Expenditures 16-24, L327, Col K - (G+I)	1225	Special Education Programs Pre-K		0		
76	Tort	Expenditures 16-24, L329, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0		
77	Tort	Expenditures 16-24, L330, Col K - (G+I)	1300	Adult/Continuing Education Programs		0		
78	Tort	Expenditures 16-24, L333, Col K - (G+I)	1600	Summer School Programs		0		
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition		0		
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition		0		
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition		0		
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition		0		
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition		0		
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition		0		
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition		0		
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition		0		
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition		0		
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition		0		
92	Tort	Expenditures 16-24, L394, Col K - (G+I)	3000	Community Services		0		
93	Tort	Expenditures 16-24, L421, Col K	4000	Total Payments to Other Govt Units		0		
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		75,606		
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0		
96				Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	11,310,942		
97				Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		63,455,405		
98				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		5,368.90		
99				Estimated OEPP (Line 97 divided by Line 98)	\$	11,819.07		
100								
101				PER CAPITA TUITION CHARGE				
102								
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		56,801		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		5,601		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		51,999		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		159,846		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		42,068		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		280,551		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		9,357		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		606,399		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		186,090		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		1,755,617		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		16,405		

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount				
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		12,005		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		50,815		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,251,227		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		58,125		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		78,987		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		(2,336,100)		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		2,336,100		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		2,738,092		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		2,625,046		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		193,666		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,509,044		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		511,398		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		0		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		256,475		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		175,552		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		1,327,443		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses		0		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		2,370,396		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		1,002		
195				Total Deductions for PCTC Computation Line 104 through Line 193	\$	16,330,007		
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		47,125,398		
197				Total Depreciation Allowance (from page 32, Line 18, Col I)		4,687,541		
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)		51,812,939		
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		5,368.90		
200				Total Estimated PCTC (Line 198 divided by Line 199) * \$		9,650.57		
201								
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary							

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. Double click icon to the right for a list of Fund-Function-Objects to use below.

Fund-Function-Object Chart

Indirect Cost Plan
(double click to
view)

Subaward & Subcontract
Guidance

2. Double click icons to the left for the qualifications of Sub-agreement for Services.

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)				0			
8	Fiscal Services (1-2520) and (5-2520)				2,100			
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)				329,912			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L65)				1,089,393			
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).				310,132			
12	Internal Services (1-2570) and (5-2570)				0			
13	Staff Services (1-2640) and (5-2640)				0			
14	Data Processing Services (1-2660) and (5-2660)				78,633			
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction	1000			36,254,658			36,254,658
20	Support Services:							
21	Pupil	2100			6,563,367			6,563,367
22	Instructional Staff	2200			1,190,436			1,190,436
23	General Admin.	2300			2,225,374			2,225,374
24	School Admin	2400			4,777,724			4,777,724
25	Business:							
26	Direction of Business Spt. Srv.	2510	132,215		0	132,215		0
27	Fiscal Services	2520	377,858		2,100	377,858		2,100
28	Oper. & Maint. Plant Services	2540			5,748,690	5,418,778		329,912
29	Pupil Transportation	2550			3,751,828			3,751,828
30	Food Services	2560			1,794,477			1,794,477
31	Internal Services	2570	6,884		0	6,884		0
32	Central:							
33	Direction of Central Spt. Srv.	2610			8,997			8,997
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			10,759			10,759
35	Information Services	2630			511			511
36	Staff Services	2640	378,860		0	378,860		0
37	Data Processing Services	2660	287,157		78,633	287,157		78,633
38	Other:	2900			903,734			903,734
39	Community Services	3000			559,176			559,176
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)				(313,609)			(313,609)
41	Total				1,182,974	63,556,855	6,601,752	58,138,077
42								
43								
44								
45								
46								

	Restricted Program	Unrestricted Program
Function	Indirect Costs	Direct Costs
Instruction	1000	36,254,658
Support Services:		
Pupil	2100	6,563,367
Instructional Staff	2200	1,190,436
General Admin.	2300	2,225,374
School Admin	2400	4,777,724
Business:		
Direction of Business Spt. Srv.	2510	132,215
Fiscal Services	2520	377,858
Oper. & Maint. Plant Services	2540	5,748,690
Pupil Transportation	2550	3,751,828
Food Services	2560	1,794,477
Internal Services	2570	6,884
Central:		
Direction of Central Spt. Srv.	2610	8,997
Plan, Rsrch, Dvlp, Eval. Srv.	2620	10,759
Information Services	2630	511
Staff Services	2640	378,860
Data Processing Services	2660	287,157
Other:	2900	903,734
Community Services	3000	559,176
Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)		(313,609)
Total		
	Restricted Rate	Unrestricted Rate
Total Indirect Costs:	1,182,974	6,601,752
Total Direct Costs:	63,556,855	58,138,077
	= 1.86%	= 11.36%

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2021					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Quincy Public School District No.					
7	01-001-1720-22					
8	Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget	➡				
10	Service or Function (Check all that apply)			Barriers to Implementation		(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs		X	X	X	RSSP/ROE
14	Employee Benefits		X	X	X	Egyptian Trust
15	Energy Purchasing		X	X	X	Constellation/Homefield
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X	X	Prairie State Insurance Cooperative
20	Investment Pools		X	X	X	PMA/ISDLAF
21	Legal Services		X	X	X	Schmiedeskamp Roberston Neu & Mitchell LLP
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development		X	X	X	ROE
25	Shared Personnel		X	X	X	WCR/SpEd
26	Special Education Cooperatives		X	X	X	Special Education Association of Adams County
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X	X	WCR/QAVTC
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation;					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA ;					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Quincy Public School District No. 172
 RCDT Number: 01-001-1720-22

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10)	(20)	(80)		(10)	(20)	(80)	
		Educational Fund	Operations & Maintenance Fund	Tort Fund *	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320	197,713		94,491	292,204	213,687		104,211	317,898
2. Special Area Administration Services	2330	265,337		0	265,337	291,273			291,273
3. Other Support Services - School Administration	2490	761,579		42,512	804,091	783,863		46,257	830,120
4. Direction of Business Support Services	2510	90,075	0	25,406	115,481	97,909		28,326	126,235
5. Internal Services	2570	6,884		0	6,884				0
6. Direction of Central Support Services	2610	8,997		0	8,997				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		1,330,585	0	162,409	1,492,994	1,386,732	0	178,794	1,565,526
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021.
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

 Signature of Superintendent

Roy Webb

 Contact Name (for questions)

 Date

217-223-8700

 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>

☐

The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Line 74 - Education Fund - \$3,477 Other Food Service Miscellaneous
2. Line 78 - Education Fund - \$4,941 Miscellaneous Admission Fees
3. Line 81 - Education Fund - \$10,001 Pupil Parking Receipts
4. Line 109 - Education Fund - \$631,624 FCC E- Rate, REO Reimbursements, Misc Refunds
5. Line 109 - O&M Fund - \$50,727 Ameren Reimbursements
6. Line 109 - Transportation Fund - \$39,981 Repairs and Maintenance
7. Line 123- Education Fund - \$342,342 Other Unrestricted Grants-In Aid from State Sources (Safe Schools)
8. Line 170 - Education Fund - \$78,987 Special Ed - Orphanage - Summer Individual and State Library Grant
9. Line 205 - Education Fund - \$421,146 Title I - Low Income - Delinquent Priv and Title I - School Improvement & Accountability
10. Line 267 - Education Fund - \$1,327,443 ESSER 1 Grant
11. Line 43 - Education Fund - \$599,899 Salaries for Occupational Therapists, Physical Therapists, Detention, Crossing Guards
12. Line 58 - Education Fund - \$761,579 Deans, Directors and Sp Ed Coordinator Salaries, Employee Benefits for Deans, Directors and Sp Ed Coordinators, Donated Monies and Travel
13. Line 75 - Education Fund - \$384,369 IT Salaries and Benefits, Internet and Telephone, and misc supplies
14. Line 85 - Education Fund - \$76,464 SIU School of Medicine Truancy Program and ROE
15. Line 175 - Debt Service Fund - \$51,036 Bond Service Fees
16. Line 187- Transportation Fund - \$2,484 Cleaning and Legal Services
17. Line 241 - IMRF Fund - \$79,772 Pupil FICA/Medicare
18. Line 257 - IMRF Fund - \$9,207 School Admin
19. Line 275 - IMRF Fund - \$18,795 Other Support Services
20. Line 368 - TORT Fund - \$42,512 School Admin Salaries Benefits
21. Long-Term Debt error on checklist #8 due to capital lease payments included on the debt schedule, but paid from the Educational Fund

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.6 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

ZUMBAHLEN, EYTH, SURRETT, FOOTE & FLYNN, LTD
Certified Public Accountants

CYNTHIA S. FOOTE, CPA
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• MEMBERS •
ILLINOIS SOCIETY OF CPA
AMERICAN INSTITUTE OF CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Quincy Public School District No. 172
Quincy, IL

We have audited the accompanying financial statements of Quincy Public School District No. 172, which comprise the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2021, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), Statements of Revenues Received (All Funds), and Statements of Expenditures Disbursed, Budget to Actual (All Funds), for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education and with the cash basis of accounting, as described in Note 1; this includes determining that the financial reporting provisions of the Illinois State Board of Education and the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, and accordingly, no such opinion is expressed. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Quincy Public School District No. 172, on the basis of the financial reporting provisions of the Illinois State Board of Education, whose practices differ from accounting principles generally accepted in the United States of America. Also, as described in Note 1, Quincy Public School District No. 172 prepares its financial statements on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Quincy Public School District No. 172, as of June 30, 2021, or the changes in its financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Quincy Public School District No. 172 as of June 30, 2021, and their respective revenues received and expenditures disbursed, and budgetary results of the expenditures disbursed for the year then ended, on the basis of accounting described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Quincy Public School District No. 172's basic financial statements. The information provided on pages 2 through 4, 25 through 41, 42-34 through 42-36, and 43 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The information provided on pages 2 through 4, supplementary schedules on pages 25 through 31, Schedule of Capital Outlay and Depreciation on page 32, Itemization Schedule on page 40, Schedule of Student Activity Funds and Agency Funds on pages 42-34 through 42-36 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation on pages 33 through 35, the Current Year Payment on Contracts For Indirect Cost Rate Computation on page 36, the Estimated Indirect Cost Rate for Federal Programs on page 37, the Report on Shared Services or Outsourcing on page 38, the Administrative Cost Worksheet on page 39, the Reference Page on page 41, and the Deficit Reduction Calculation on page 43 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The 2020 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us, and our report dated November 23, 2020, expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2020 financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a separate report dated November 22, 2021, on our consideration of Quincy Public School District No. 172's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Quincy Public School District No. 172's internal control over financial reporting and compliance.

Zumbahlen, Eyth, Sumatt, Foote + Flynn Ltd.

Jacksonville, Illinois
November 22, 2021

QUINCY PUBLIC SCHOOL DISTRICT NO. 172
Quincy, Illinois

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District's financial statements include the accounts of all District operations. The criteria for including organizations within the District's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the District's reporting entity if it is both fiscally dependent on the District (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Certain joint agreements have been determined to be part of the reporting entity because the District exercises significant influence over the assets, operations, and management of the joint agreements. However, the joint agreements are required to be separately audited and reported to the Illinois State Board of Education. These financial statements therefore represent only the financial condition and operations of the primary government, Quincy Public School District No. 172.

The joint agreements consist of the Special Education Association of Adams County, the Quincy Area Vocational Technical Center, and the West Central Regional System, Education for Employment. The financial information for each of the joint agreements can be obtained from the District's administrative office located at 1416 Maine Street, Quincy, Illinois.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (con't)

B. Basis of Presentation - Fund Accounting

The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following funds and account groups:

Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing tax levies are included in these funds.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Project Funds or Fiduciary Funds) that are legally restricted to cash disbursements for these specified purposes.

The Capital Projects Fund is used to account for proceeds resulting from bond issues, receipts from other long term financing agreements, or other resources used to finance capital projects, capital leases, or lease purchase agreements.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund is used to account for financial resources to be used for tort immunity and tort judgment purposes.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for fire prevention, safety, energy conservation, or school security projects.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (con't)

B. Basis of Presentation - Fund Accounting (con't)

The Expendable Trust Fund (Flexible Benefit Plan Fund) is used to account for the District's flexible benefit plan.

The Agency Funds account for funds received from an independent, outside source in which the District is solely acting in an administrative capacity and therefore only has fiduciary responsibility for the funds, but does not have any control over the funds.

Scholarship funds account for assets held by the District for the purpose of providing scholarships to District graduates. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the scholarship fund organizations are equal to the assets.

Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all Governmental and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets.

Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. General fixed assets have been acquired for general governmental purposes. The District records purchases of property and equipment as expenditures of the various Funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy; however, state and federal guidelines are followed, when applicable.

The District uses the Direct Method in handling planned major maintenance. Expenses arising from planned major maintenance are expensed as they are incurred.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (con't)

B. Basis of Presentation - Fund Accounting (con't)

No depreciation has been provided on fixed assets in these financial statements. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation is computed by the straight line method over the estimated useful lives as follows:

<i>Description</i>	<i>Years</i>
Land	Not Depreciated
Buildings	20-50
Improvements Other than Buildings	20
Capitalized Equipment	3-10

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received, and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from sales of bonds or financing agreements are included as other financing sources in the appropriate fund on the date received. Related bond principal and financing agreements payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (con't)

D. Budgets and Budgeting Accounting

The budget for all Governmental Funds is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 23, 2020 and was amended on June 23, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investment balances, except those held in the Storby Scholarship, are stated at cost which approximates market. Assets of the different funds are sometimes co-mingled for investment purposes and interest earnings are prorated back to the various funds when recognized as revenue. Investments held in the Storby Scholarship are stated at cost. Gains or losses on the sale of investments are recognized upon realization. Unrealized gains or losses are not recognized.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (con't)

F. Inventories

Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

G. Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2. Property Taxes

The District's property tax is levied each year on all taxable real property located within the District. The 2020 levy was passed by the board on December 16, 2020. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments, usually in June and September.

The District receives significant distributions of tax receipts approximately one month after these due dates. Property taxes are collected and remitted to the District by Adams County. Taxes recorded in these financial statements are from the 2019 and prior tax levies.

Note 3. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (con't)

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational and Operations and Maintenance Funds. At June 30, 2021, revenues received in Educational Fund exceeded expenditures disbursed from the leasing levy, resulting in a restricted fund balance of \$46,056. At June 30, 2021, revenues received in Operations and Maintenance exceeded expenditures disbursed from the leasing levy, resulting in a restricted fund balance of \$217,809.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, and Fire Prevention & Safety Funds. Expenditures disbursed in the Educational, Transportation Fund and Fire Prevention and Safety Fund exceeded revenue received for this purpose, resulting in no restricted fund balance.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2021, revenues received in the Educational Fund exceeded expenditures disbursed from the Title I – Neglected Private grant resulting in a restricted fund balance of \$99.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (con't)

B. Restricted Fund Balance (con't)

5. Donations

Cash receipts and the related disbursements of donations that have been restricted for a special purpose are included in the Educational Fund. At June 30, 2021, unspent receipts from donations for these special purposes resulted in a restricted balance of \$151,439. This balance is included in the financial statements as Reserved in the Educational Fund.

6. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$1,464,230. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Student activity funds are reported within this classification for \$311,317. This amount is shown as Reserved in the Educational Fund.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2021 amounted to \$4,672,867. This amount is shown as Unreserved in the Educational Fund.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (con't)

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. There is nothing to report for this classification.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to the use of the generally accepted accounting principles format. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (con't)

Fund	Non-spendable	Restricted	Committed	Assigned	Unassigned	Financial Statements – Reserved	Financial Statements – Un-reserved
Educational	0	197,594	4,984,184	0	5,097,523	508,911	9,770,390
Operations & Maintenance	0	217,809	0	0	2,510,983	217,809	2,510,983
Debt Service	0	267,409	0	0	0	0	267,409
Transportation	0	1,375,857	0	0	0	0	1,375,857
Municipal Retirement/ Social Security	0	4,132,022	0	0	0	1,464,230	2,667,792
Capital Projects	0	1,422,093	0	0	0	0	1,422,093
Working Cash	0	0	0	0	4,623,229	0	4,623,229
Tort Liability	0	3,261,152	0	0	0	0	3,261,152
Fire Prevention and Safety	0	4,206,842	0	0	0	0	4,206,842

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 4. Changes in General Fixed Assets

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions*</i>	<i>Balance Ending</i>
Land	\$ 3,237,685	\$	\$	\$ 3,237,685
Construction In Progress				
Buildings	144,780,519	2,239,049		147,019,568
Improvements Other Than Buildings	6,489,800			6,489,800
10-Year Equipment	13,893,701	1,271,858		15,165,559
5-Year Equipment	55,579			55,579
3-Year Equipment	4,925			4,925
Total General Fixed Assets	168,462,209	\$ 3,510,907	\$	171,973,116
Accumulated Depreciation	43,909,382	\$ 4,684,973	\$	48,594,355
Book Value	\$ 124,552,827			\$ 123,378,761

*To remove fully depreciated equipment and equipment traded, and to account for construction completed during the year ended June 30, 2021.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments

The retirement fund commitments for Special Education Association of Adams County, Quincy Public School District No. 172, Quincy Vocational Technical Center and West Central Regional System, Education for Employment are not separable. The combined retirement fund commitment for these entities is disclosed below.

(a) Teachers' Retirement System of the State of Illinois

Plan description

The District (employer) participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (con't)

Teachers' Retirement System of the State of Illinois (con't)

Benefits Provided (con't)

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$22,882,444 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This contribution rate is specified by statute. Contributions for the year ending June 30, 2021 were calculated to be \$157,080 and \$157,021 was actually paid toward this obligation in the current fiscal year.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (con't)

Contributions (con't)

(a) Teachers' Retirement System of the State of Illinois (con't)

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust funds contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$2,571,450 were paid from federal and special trust funds that required employer contributions of \$267,688 and \$277,978 was actually paid toward this obligation in the current fiscal year.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those day are used as a TRS service credit. For the year ended June 30, 2021, the employer paid \$2,027 to TRS for employer contributions due on salary increases in excess of 6 percent and \$670 for sick leave days granted in excess of the normal allotment.

Pension Expense

For the year ended June 30, 2021, the employer recognized pension expense of \$434,999 on a cash basis under this plan.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (con't)

(b) Illinois Municipal Retirement Fund

Plan Description

The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The employer participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

NOTES TO FINANCIAL STATEMENTS

Note 5. Retirement Fund Commitments (con't)

(b) Illinois Municipal Retirement Fund (con't)

Benefits Provided (con't)

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2020, the employer's membership consisted of 546 retirees and beneficiaries currently receiving benefits, 391 inactive plan members entitled to but not yet receiving benefits, and 493 active plan members for a total of 1,430 plan members.

Contributions

As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2020 was 13.96%. The employer's contribution rate for the calendar year 2021 is 13.81%. The annual contributions paid during the fiscal year ended June 30, 2021 were \$1,838,008. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Note 6. Other Post-Employment Benefits

The Employer participates in two Post Employment benefit plans Other than Pension. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

(a) Teacher Health Insurance Security (THIS)

Plan description

The employer participates in the Teacher Health Insurance Security (THIS) Fund (also known as The Teacher Retirement Insurance Program, "TRIP") a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System.

NOTES TO FINANCIAL STATEMENTS

Note 6. Other Post-Employment Benefits (con't)

(a) Teacher Health Insurance Security (THIS) (con't)

Plan description (con't)

The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On-behalf contributions to the THIS fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2021. The state of Illinois contributions were \$335,826, and the employer recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the employer paid \$247,795 to the THIS Fund, which was 99 percent of the required contribution.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

NOTES TO FINANCIAL STATEMENTS

Note 6. Other Post-Employment Benefits (con't)

(b) Post-Retirement Health Care Benefits

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The Unfunded Actuarial Liability has not been determined as of June 30, 2021.

Plan description. The District contributes to the Egyptian Area Schools Benefit Trust (the "Trust"), a cost-sharing, multiple-employer defined benefit health care plan administered by the Board of Managers of the Trust. The Trust provides medical benefits to active and retired employees of approximately 135 participating employers. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. A copy of the report may be obtained by writing to the Egyptian Area Schools Employee Benefit Trust, 2350 S. 7th Street, #100, St. Louis, MO 63104, or by calling 618-791-5541. The report is also posted on the Trust's website at www.egtrust.org.

Funding Policy. The Trust Agreement establishing the Trust provides that contribution rates are established and may be modified by the Board of Managers of the Trust. Contribution rates are normally adjusted as of September 1 each year.

As of June 30, 2021, participating employers were contractually required to contribute at the following rates for active and retired employees and dependents:

	Plan M7	Plan M8	Plan M3	Plan H1	Plan H4
Employee (Retiree)	\$868	\$822	\$782	\$738	\$669
Employee + spouse	\$1,823	\$1,758	\$1,642	\$1,549	\$1,404
Employee + child(ren)	\$1,494	\$1,441	\$1,345	\$1,272	\$1,152
Family	\$2,449	\$2,407	\$2,206	\$2,083	\$1,889

Participating employers may require employees and/or retirees to pay some or all of the required contributions to the employer, but the employer has the legal obligation to pay contributions to the Trust. The District requires retirees to pay 100% of their premiums. The number of retirees participating is minimal.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

NOTES TO FINANCIAL STATEMENTS

Note 7. Unemployment Insurance

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured and, therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

Note 8. Flexible Benefit Plan

The Employee Trust Fund is established under the Internal Revenue Code and is operated under its rule. The Fund collects and expends monies for non-covered medical and dental expenses. If the employee does not use their portion within a year, it then becomes a part of the Fund assets.

Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements

The following is a summary of long-term debt activity of the District for the year ended June 30, 2021:

General Obligation Bonds:

	<i>Balance, Beginning</i>	<i>Proceeds</i>	<i>Decreases</i>	<i>Balance, Ending</i>
2008 QZAB	\$ 815,440	\$	\$ 405,000	\$ 410,440
2014 Gen Ob Bonds	9,785,000			9,785,000
2015 Gen Ob Bonds	8,775,000			8,775,000
2016 Gen Ob Bonds	27,785,000		500,000	27,285,000
2017 Gen Ob Bonds	20,635,000		300,000	20,335,000
2018 Gen Ob Bonds	20,635,000		1,090,000	19,545,000
2019 Gen Ob Bonds	5,845,000		835,000	5,010,000
2021 Gen Ob Bonds		3,150,000		3,150,000
Subtotal	\$ 94,275,440	\$ 3,150,000	\$ 3,130,000	\$ 94,295,440

Capital Leases:

Dell Computers	\$ 155,528	\$	\$ 155,528	\$ 0
Dell Server	82,451		40,218	42,233
Subtotal	\$ 237,979	\$	\$ 195,746	\$ 42,233
Total	\$ 94,513,419	\$ 3,150,000	\$ 3,325,746	\$ 94,337,673

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

Bond Indebtedness

Bond indebtedness is reflected in the General Long-Term Debt Account Group. Current requirements for principal and interest expenditures are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and interest earnings.

2008 QZAB

The Qualified Zone Academy Bonds, Series 2008 were issued on May 29, 2008 in the amount of \$4,945,440 at an interest rate of 1.15%. Principal and interest to be paid each May 29. Date of maturity is May 29, 2022.

The annual cash flow requirements of principal and interest on the Qualified Zone Academy Bonds, Series 2008 are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 410,440	\$ 4,720	\$ 415,160
Total	\$ 410,440	\$ 4,720	\$ 415,160

2014 General Obligation School Bonds

The 2014 General Obligation School Bonds were issued on December 30, 2014 in the amount of \$9,785,000. Principal to be paid each February 1 starting February 1, 2030. Interest payable August 1 and February 1. Interest rates range from 3.25% to 4%. Date of maturity is February 1, 2034.

The annual cash flow requirements of principal and interest on the 2014 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$	\$ 354,506	\$ 354,506
2023		354,506	354,506
2024		354,506	354,506
2025		354,506	354,506
2026		354,506	354,506
2027-31		1,699,731	5,409,731
2032-34	6,075,000	448,081	6,523,081
Total	\$ 9,785,000	\$ 3,920,342	\$ 13,705,342

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

2015 General Obligation School Bonds

The 2015 General Obligation School Bonds were issued on December 10, 2015 in the amount of \$9,020,000. One principal payment to be paid February 1, 2017 and then principal payments will be paid annually starting February 1, 2022. Interest payable August 1 and February 1. Interest rates range from 2.375% to 4.000%. Date of maturity is February 1, 2031.

The annual cash flow requirements of principal and interest on the 2015 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 685,000	\$ 311,731	\$ 996,731
2023	780,000	284,331	1,064,331
2024	800,000	265,806	1,065,806
2025	825,000	240,806	1,065,806
2026	825,000	219,150	1,044,150
2027-31	4,860,000	599,400	5,459,400
Total	\$ 8,775,000	\$ 1,921,224	\$ 10,696,224

2016 General Obligation School Bonds

The 2016 General Obligation School Bonds were issued on July 6, 2016 in the amount of \$30,000,000. Principal to be paid each February 1 starting February 1, 2018. Interest payable August 1 and February 1. Interest rates range from 3.00% to 5%. Date of maturity is February 1, 2036.

The annual cash flow requirements of principal and interest on the 2016 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 830,000	\$ 1,121,988	\$ 1,951,988
2023	1,075,000	1,088,788	2,163,788
2024	1,175,000	1,045,788	2,220,788
2025	1,290,000	987,038	2,277,038
2026	1,420,000	922,538	2,342,538
2027-31	7,390,000	3,475,088	10,865,088
2032-36	14,105,000	1,686,538	15,791,538
Total	\$ 27,285,000	\$ 10,327,766	\$ 37,612,766

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

2017 General Obligation School Bonds

The 2017 General Obligation School Bonds were issued on June 26, 2017 in the amount of \$22,010,000. Principal to be paid February 1, 2019, 2020 and 2021 and then annually starting on February 1, 2028. Interest payable August 1 and February 1. Interest rates range from 3.00% to 5%. Date of maturity is February 1, 2037. The annual cash flow requirements of principal and interest on the 2017 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$	\$ 747,144	\$ 747,144
2023		747,144	747,144
2024		747,144	747,144
2025		747,144	747,144
2026		747,144	747,144
2027-31	4,725,000	3,485,250	8,210,250
2032-36	10,610,000	2,475,450	13,085,450
2037	5,000,000	181,250	5,181,250
Total	\$ 20,335,000	\$ 9,877,670	\$ 30,212,670

2018 General Obligation School Bonds

The 2018 General Obligation School Bonds were issued on June 28, 2018 in the amount of \$21,510,000. Principal to be paid each February 1, starting February 1, 2020. Interest payable August 1 and February 1. Interest rates range from 3.00% to 5%. Date of maturity is February 1, 2038.

The annual cash flow requirements of principal and interest on the 2018 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 590,000	\$ 848,423	\$ 1,438,423
2023	900,000	818,923	1,718,923
2024	1,030,000	773,923	1,803,923
2025	1,170,000	722,423	1,892,423
2026	1,340,000	663,923	2,003,923
2027-31	2,235,000	2,652,318	4,887,318
2032-36	1,290,000	2,412,869	3,702,869
2037-38	10,990,000	767,125	11,757,125
Total	\$ 19,545,000	\$ 9,659,927	\$ 29,204,927

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

2019 General Obligation School Bonds

The 2019 General Obligation School Bonds were issued on March 20, 2019 in the amount of \$6,160,000. Principal to be paid each February 1, starting February 1, 2020. Interest payable August 1 and February 1. Interest rates range from 4% to 5%. Date of maturity is February 1, 2030.

The annual cash flow requirements of principal and interest on the 2018 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 455,000	\$ 250,500	\$ 705,500
2023	475,000	227,750	702,750
2024	500,000	204,000	704,000
2025	525,000	179,000	704,000
2026	555,000	152,750	707,750
2027-2030	2,500,000	320,000	2,820,000
Total	\$ 5,010,000	\$ 1,334,000	\$ 6,344,000

2021 General Obligation School Bonds

The 2021 General Obligation School Bonds were issued on March 2, 2021, in the amount of \$3,150,000 at an interest rate of 0.90%. Principal to be paid each February 1, starting February 1, 2022. Interest payable August 1 and February 1. Date of maturity is February 1, 2027.

The annual cash flow requirements of principal and interest on the 2021 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 930,000	\$ 25,909	\$ 955,909
2023	945,000	19,980	964,980
2024	365,000	11,475	376,475
2025	380,000	8,190	388,190
2026	385,000	4,770	389,770
2027	145,000	1,305	146,305
Total	\$ 3,150,000	\$ 71,629	\$ 3,221,629

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

Capital Leases

Lease purchase obligations of the District are reflected in the General Long-Term Debt Account Group.

On July 22, 2018, the District entered into a lease purchase agreement with Dell Financial Services for computers. The agreement calls for yearly lease payments of \$163,077. Annual payments will be made through the Educational Fund. This lease was paid in full during the year ending June 30, 2021.

On February 1, 2020, the District entered into a lease purchase agreement with Dell Financial Services for a server. The agreement calls for yearly lease payments of \$44,350. Annual payments will be made through the Educational Fund. At June 30, 2021 the principal balance of the lease was \$42,233.

The following is a schedule of future minimum lease payments under this capital lease:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$ 42,233	\$ 2,117	\$ 44,350
Total	\$ 42,233	\$ 2,117	\$ 44,350

Note 10. Legal Debt Margin

Equalized Assessed Valuation, 2020 Tax Year	\$ 990,414,968
Statutory Debt Limitation (13.8% of Equalized Assessed Valuation)	\$ 136,677,266
Less: Qualifying Debt	(94,337,673)
Legal Debt Margin	\$ 42,339,593

Note 11. Interfund Loans and Transfers

The following interfund loan activity occurred during the year ended June 30, 2021:

During the year ended June 30, 2020, the Working Cash Fund loaned \$750,000 to the Transportation Fund for operating purposes. During the year ended June 30, 2021, there was a repayment of the interfund loan in the amount of \$750,000. The balance as of June 30, 2021 was \$0.

During the fiscal year ended June 30, 2021, the District transferred \$479,653 from the Working Cash Fund to the Educational Fund for general operating purposes.

NOTES TO FINANCIAL STATEMENTS

Note 12. Deposits and Investments

The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act and Sections 8-7 of the School Code of Illinois. According to the District's investment policy, the District can invest as allowed by the statute in authorized depositories.

Custodial Risk Related to Deposits with Financial Institutions

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's general investment policy regarding collateralization is to have all amounts deposited or invested covered by collateral in excess of federal depository insurance. The District has obtained collateral to secure deposits in excess of FDIC coverage. As of June 30, 2021, none of the District's deposits were exposed to custodial credit risk.

Deposits

The District's deposits include demand deposits, savings accounts and certificates of deposit. As of June 30, 2021, the bank balance was \$32,839,626, which includes the funds of the District, the Special Education Association of Adams County, Quincy Area Vocational Technical Center, and West Central Regional System. The deposits of the District's reporting entity are insured or collateralized with securities held by the District, its agent, or by the pledging financial institution's trust department or agent in the name of the District. As of June 30, 2021, \$659,225 of the District's deposits is covered by Federal Deposit Insurance and \$32,180,401 is covered by specific collateral agreements.

As of June 30, 2021, the depository banks used by the District, the Special Education Association of Adams County, the Quincy Area Vocational Technical Center, and the West Central Regional System had pledged \$32,180,401 of the bank balance in federal securities to secure the District's deposits in excess of the amount insured by the FDIC. The pledged securities are held by an independent financial institution in the District's name. In addition, a portion of the District's deposits are collateralized as part of a collateralization pool.

Investments

Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the money market fund are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent, but not in the District's name. The District does not have a policy for custodial credit risk.

NOTES TO FINANCIAL STATEMENTS

Note 12. Deposits and Investments (con't)

Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates other than limiting agreements to periods of 330 days or less.

As of June 30, 2021, the District had the following investments and maturities:

Investment Type	Book Value	Fair Value	Investment Maturities (in years)	
			Less than 1	1 to 5
ISDLAF+(Inv Pool)	1,960,858	1,960,858	1,960,858	
US Govt Money Market				
Northern Institutional Gov				
Portfolio Money Market	13,938	13,938	13,938	
Corporate Bonds	-	-	-	
Common Stocks	281,391	391,065	391,065	
International Stock	29,166	34,732	34,732	
Mutual Funds-Equity	137,826	167,420	167,420	
ETF Taxable	317,611	323,939	323,939	
Certificates of Deposit	158,400	158,400	117,889	40,511
Total	2,899,190	3,050,352	3,009,841	40,511

The net difference in book value and fair value of investments of \$151,162, is the Storby Scholarship, which is reported at cost. (See Note 14)

As of June 30, 2021, the District's investment types are not rated.

Credit Risk and Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. As of June 30, 2021, investment types totaling over 5% were the ISDLAF + (Investment Pool), Northern Institutional Gov Portfolio money market, common stocks and certificates of deposit.

NOTES TO FINANCIAL STATEMENTS

Note 12. Deposits and Investments (con't)

Investments (con't)

ISDLAF+ (Investment Pool)

During the year ended June 30, 2021, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials, and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts, and Educational Service Regions with an alternative investment vehicle that will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper and bankers' acceptances.

At June 30, 2021, the District had \$1,960,858 invested with the ISDLAF+ Multi-Class Series of investments.

The certificates of deposit are covered by FDIC or fully collateralized.

Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2021.

Note 13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs: property and liability. The District is part of an insurance pool for workers' compensation coverage. During the year ended June 30, 2021, there has been no significant reduction in insurance coverage. Also, settlement amounts have not exceeded insurance coverage.

NOTES TO FINANCIAL STATEMENTS

Note 14. Sam Storby Scholarship Fund

The District received \$200,000 for the establishment of a scholarship fund to benefit the boys and girls basketball teams. Under the terms of the bequest, the principal must remain intact, but the interest may be used for scholarships. The total bequest has been deposited into a trust account at Mercantile Trust, Quincy. The scholarship fund is accounted for as a non-expendable trust fund. The fund is recorded at cost, which at June 30, 2021, was \$779,932.

Note 15. Joint Agreements

The District participates in joint agreements with the Special Education Association of Adams County, Quincy Area Vocational Technical Center and the West Central Regional System, Education for Employment, along with other school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District is the administrative district for all three of these joint agreements.

The Special Education Association of Adams County, the Quincy Area Vocational Technical Center and the West Central Regional System, Education for Employment, issue a publicly available financial report that includes financial statements and other information. That report may be obtained by writing to any of the above at 1416 Maine Street, Quincy, Illinois.

Note 16. Recently Issued and Adopted Accounting Standards

In May 2020, as a result of the ongoing COVID-19 pandemic, the Governmental Accounting Standards Board (GASB) adopted GASB Statement No. 95 – *Postponement of the Effective Dates of Certain Authoritative Guidance*, which postponed the effective dates of the following pronouncements by one year:

Statement No. 87, Leases

Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period

Statement No. 90, Majority Equity Interests- and amendment of GASB Statement No. 14 and No. 61

When they become effective, application of these standards may restate portions of these financial statements.

During the year ended June 30, 2021, the District implemented GASB Statement No. 84, *Fiduciary Activities*. This statement narrows the definition of what previously qualified as a fiduciary fund, based on control of the funds. As a result of this adoption, student activity accounts, which were previously treated as agency funds, are now considered an asset of the District, and are reported within the Education fund on the Statement of Assets and Liabilities Arising from Cash Transactions, with the corresponding revenues and expenditures reported in summarized format within the Education fund on the Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds).

NOTES TO FINANCIAL STATEMENTS

Note 17. Commitments and Contingencies

Grant Programs

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2021 may be impaired.

In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Litigation

The District is named in various claims and legal actions in the normal course of its activities. Based upon counsel and management's opinion, the outcome of such matters is not expected to have a material adverse effect on the District's financial position or changes in fund balance.

Salaries Payable

Certain employees have the option of being paid their salary over ten or twelve months. For those employees who opted for twelve months of salary payments, the last two payments will be paid in July and August of 2021. This results in salaries due at June 30, 2021 of \$4,672,867. This liability is not reflected in the financial statements.

Vacation Pay

Vacation pay is considered to be an expenditure in the year paid. Eligible support staff receive vacation pay. At June 30, 2021, the estimated unused vacation liability is \$407,773.

Sick Pay

Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. Sick pay does not vest if not used during the term of employment with the District.

Capital Project and Construction Commitments

The District entered into various contracts for fire prevention and safety projects totaling \$3,035,885. As of June 30, 2021, the District had approximately \$1,987,856 in outstanding health & life safety project commitments.

NOTES TO FINANCIAL STATEMENTS

Note 17. Commitments and Contingencies (con't)

Operating Leases

The District participated in several operating leases for postage meters, driver's education vehicles, copy machines and Fiber Optic WAN and internet. Rental expenses consisted of \$321,567 for the year ended June 30, 2021.

Future minimum lease payments under these agreements as of June 30, 2021, are as follows:

Year Ended June 30,	Amount
2022	\$ 292,934
2023	150,788
2024	50,013
2025	0
2026	0

Operating Leases

The District has entered into operating leases for buses. Lease expenses consisted of \$898,786. As of June 30, 2021, the District's future leasing commitments for buses by fiscal year were as follows:

Year Ended June 30,	Amount
2022	\$ 1,881,309
2023	1,218,316
2024	574,534
2025	0
2026	0

NOTES TO FINANCIAL STATEMENTS

Note 18. Subsequent Events

Events that occur after the Statement of Assets and Liabilities Arising from Cash Transactions (statement) date, but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement date require disclosure in the accompanying notes. Management evaluated the activity of Quincy Public School District No. 172 through November 19, 2021, the date which the financial statements were available to be issued. A subsequent event requiring disclosure in the notes to the financial statements is discussed below.

The COVID-19 pandemic developed rapidly in 2020 and continues into 2021. This is an additional risk which could impact the operations of the District subsequent to year end.

Note 19. Prior Period Adjustment

As discussed in Note 18, the District implemented GASB Statement No. 84, *Fiduciary Activities* during the year ending June 30, 2021. In order to comply with the standard, the District was required to make a prior period adjustment to fund balance within the Education fund to record the balance of the student activity accounts as of July 1, 2020. Below is a calculation of the adjustment.

Education Fund Balance 7-1-20	\$	6,267,560
Inclusion of Activity Accounts as of 7-1-20		<u>263,373</u>
Education Fund Balance 7-1-20 as Restated	\$	<u>6,530,933</u>

QUINCY PUBLIC SCHOOL DISTRICT NO. 172
Quincy, Illinois

SCHEDULE OF STUDENT ACTIVITY FUNDS AND AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2021

	Balance 7/1/2020	Receipts	Dis- bursements	Balance 6/30/2021
JR. HIGH SCHOOL ACTIVITY FUND				
9010 PTA Donations	\$ 184	\$ -	\$ 157	\$ 27
9100 Drama Club	320	-	-	320
9105 QJHS T-shirt Sales	3,145	-	-	3,145
9110 Art Club	645	-	-	645
9115 QJHS School Store	82	-	-	82
9140 8th Student Council	7,042	10	928	6,124
9185 QJHS Green House	1,987	1,000	1,013	1,974
9190 6th Student Council	8,886	-	1,118	7,768
9200 7th Student Council	6,295	-	846	5,449
9221 Sports Donation	613	2,510	1,008	2,115
9222 Extra Curricular General	2,964	939	1,251	2,652
9350 Ed Program	276	-	-	276
9410 Cheerleading	4,967	-	134	4,833
9510 Student Planner	1,665	-	-	1,665
9550 Cross Categorical	3,923	-	-	3,923
9555 Faculty	1,923	-	254	1,669
9560 Foreign Language	112	-	-	112
9613 Washington D.C. Fund	845	4,628	4,602	871
9614 PBIS	4,703	3,057	3,610	4,150
9652 Yearbook	2,986	4,842	4,234	3,594
9675 Flower & Gift/Retirement/Staff PTA	139	136	100	175
9700 Counselors Fund	2,225	-	-	2,225
9710 Interest	2,727	207	-	2,934
Total Jr. High School Activity Fund	\$ 58,654	\$ 17,329	\$ 19,255	\$ 56,728

QUINCY PUBLIC SCHOOL DISTRICT NO. 172
Quincy, Illinois

SCHEDULE OF STUDENT ACTIVITY FUNDS AND AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2021

		Balance 7/1/2020	Receipts	Dis- bursements	Balance 6/30/2021
HIGH SCHOOL ACTIVITY FUND					
9130	Art Club	\$ 878	\$ 175	\$ -	\$ 1,053
9140	BETA Club	2,916	90	916	2,090
9150	Custodian Fund	4,074	292	314	4,052
9160	Choose Life	3,840	-	1,000	2,840
9165	Family Fund	257	250	275	232
9170	Flower Fund	687	560	450	797
9175	Gay Straight Alliance	1,952	35	181	1,806
9180	German Club	1,688	-	40	1,648
9195	Key Club	1,011	120	120	1,011
9222	Mercantile Booster	6,204	3,000	250	8,954
9225	Revolving	156	-	-	156
9230	National Honor Society	390	2,440	2,163	667
9240	PALS	195	-	1	194
9256	PBIS	13,248	2,571	3,611	12,208
9270	Quippi	12,075	8,516	5,597	14,994
9290	Spanish Club	740	-	-	740
9292	Sparkle	2,932	135	1,360	1,707
9300	Special Education	4,744	-	-	4,744
9310	Student Council	8,969	8,067	11,571	5,465
9311	Summer School Store	1	-	1	-
QAVTC Accounts:					
9620	Health Occupations Club	1,271	708	1,630	349
9680	Agriculture	12,908	16,671	13,568	16,011
9800	Interest	3,240	358	-	3,598
9775	Economics Club	342	-	-	342
9790	Physics	1	-	1	-
Scholarship Funds:					
9710	Class of 1929 Memorial Fund	500	-	-	500
9715	Derick Douglas Basketball Camp Scholarship	107	-	-	107
9720	Mathematics Scholarship Fund	210	-	-	210
9725	Paul Koscielski Scholarship Fund	450	-	-	450
9730	Paul Miller Scholarship Fund	17	-	-	17
9735	Paul Miller Advertising	34	-	-	34
9740	Steven Davis Snider Scholarship Fund	535	-	-	535
9750	Rob McIntyre Scholarship Fund	9,000	-	3,000	6,000
9760	Cozean Scholarship	500	-	500	-
	Other	42	-	-	42
Convenience Funds:					
	Bus Barn	2,556	269	205	2,620
	Maintenance Dept.	2,916	2,917	310	5,523
	Adams County CEC	1,478	-	120	1,358
Subtotal High School Activity Fund		\$ 103,064	\$ 47,174	\$ 47,184	\$ 103,054

QUINCY PUBLIC SCHOOL DISTRICT NO. 172
Quincy, Illinois

SCHEDULE OF STUDENT ACTIVITY FUNDS AND AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2021

	Balance 7/1/2020	Receipts	Dis- bursements	Balance 6/30/2021
HIGH SCHOOL ACTIVITY FUND - cont.				
High School CDs				
Bagusin Scholarship Fund - CD	\$ 2,322	\$ 13	\$ -	\$ 2,335
Class of 1929 Memorial Fund - CD	25,078	129	-	25,207
Cozean Scholarship - CD	20,984	105		21,089
Paul Koscielski Scholarship Fund - CD	1,025		1,025	-
Derick Douglas Basketball Camp Scholarship - CD	1,994	18	-	2,012
Mathematics Scholarship Fund - CD	3,726	19	-	3,745
Rob McIntyre Scholarship Fund - CD	7,852	43		7,895
Steven Davis Snider Scholarship Fund - CD	33,065	582	-	33,647
Student Council - CD	5,609	36	-	5,645
Ray Hendricks Music Scholarship- CD	-	24,980	-	24,980
Ray Hendricks PreMed Scholarship- CD	-	24,980	-	24,980
Subtotal High School CDs	<u>101,655</u>	<u>50,905</u>	<u>1,025</u>	<u>151,535</u>
Total High School Activity Fund	<u>\$ 204,719</u>	<u>\$ 98,079</u>	<u>\$ 48,209</u>	<u>\$ 254,589</u>
TOTAL STUDENT ACTIVITY FUNDS	<u>\$ 58,654</u>	<u>\$ 115,408</u>	<u>\$ 67,464</u>	<u>\$ 311,317</u>
AGENCY FUNDS				
Reunion Funds:				
Class of 1984 Memorial Fund	\$ 482	\$ -	\$ -	\$ 482
Class of 1977	4,920	3	-	4,923
Class of 95	497	1	-	498
Class of 1968	1,905	3	-	1,908
F.E. Holum Scholarship	6,786	78		6,864
Storby Scholarship	721,457	266,629	208,154	779,932
Clarence Montgomery Scholarship	1,168	4	10	1,162
Flex Benefit Plan Account	4	-	-	4
Flex Payment Plan Account	96,706	301	15	96,992
Total Agency Funds	<u>\$ 833,925</u>	<u>\$ 267,019</u>	<u>\$ 208,179</u>	<u>\$ 892,765</u>

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Quincy Public School District No. 172
Quincy, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Quincy Public School District No. 172 as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Quincy Public School District No. 172's basic financial statements and have issued our report thereon dated November 22, 2021. Our opinion was adverse because financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Quincy Public School District No. 172's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Quincy Public School District No. 172's internal control. Accordingly, we do not express an opinion on the effectiveness of Quincy Public School District No. 172's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Quincy Public School District No. 172's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zumbahlen, Eyth, Dunath, Foote + Flynn Ltd.

Jacksonville, Illinois
November 22, 2021

ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Quincy Public School District No. 172
Quincy, IL

Report on Compliance for Each Major Federal Program

We have audited Quincy Public School District No. 172's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Quincy Public School District No. 172's major federal programs for the year ended June 30, 2021. Quincy Public School District No. 172's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Quincy Public School District No. 172's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Quincy Public School District No. 172's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Quincy Public School District No. 172's compliance.

Opinion on Each Major Federal Program

In our opinion, Quincy Public School District No. 172, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Quincy Public School District No. 172 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Quincy Public School District No. 172's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Quincy Public School District No. 172's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Zumbahlen, Eyth, Dunst, Foote + Flynn Ltd.

Jacksonville, Illinois
November 22, 2021

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	<i>- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</i>					
5	<i>- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.</i>					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	57,354,708	5,412,564	4,024,807	498,285	67,290,364
9	Direct Expenditures	53,925,913	4,766,587	3,355,434		62,047,934
10	Difference	3,428,795	645,977	669,373	498,285	5,242,430
11	Fund Balance - June 30, 2021	9,967,984	2,728,792	1,375,857	4,623,229	18,695,862
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2021

DISTRICT/JOINT AGREEMENT NAME Quincy Public School District No. 172	RCDT NUMBER 01-001-1720-22	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066.004993	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd. 1395 Lincoln Ave. Jacksonville, IL 62650	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1416 Maine Street Quincy, IL 62301		E-MAIL ADDRESS: awithee@zescpa.com	
		NAME OF AUDIT SUPERVISOR Adam R. Withee	
		CPA FIRM TELEPHONE NUMBER 217-245-5121	FAX NUMBER 217-243-3356

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- ☒ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☒ Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- ☒ Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- ☒ Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- ☒ Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- ☒ Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- ☒ Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- ☒ Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- ☐ N/A Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- ☐ A Copy of each Management Letter

Quincy Public School District No. 172
01-001-1720-22
SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- ☒ 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☒ 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- ☒ 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☒ 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- ☒ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- ☒ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 29) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☒ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- ☒ 8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☒ 9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, - discrepancies should be reported as Questioned Costs.
- ☐ 11. The total amount provided to subrecipients from each Federal program is included.
- ☒ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal years;
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☒ 13. Each CNP project should be reported on a separate line (one line per project year per program).
- ☒ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☒ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 16. Exceptions should result in a finding with Questioned Costs.
- ☒ 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, **with each item on a separate line**:
 - ☒ * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - ☒ * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - ☒ * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- **The two commodity programs should be reported on separate lines on the SEFA.**
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
 - ☐ * Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)
CFDA number: 10.582
- ☒ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☒ 19. Obligations and Encumbrances are included where appropriate.
- ☒ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☒ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- ☒ 22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- ☒ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
- ☒ 24. Basis of Accounting

Quincy Public School District No. 172
01-001-1720-22
SINGLE AUDIT INFORMATION CHECKLIST

- ☒ 25. Name of Entity
- ☒ 26. Type of Financial Statements
- ☐ 27. Subrecipient information (Mark "N/A" if not applicable)
- ☐ * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- ☒ 28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
- ☒ 29. **All** Summary of Auditor Results questions have been answered.
- ☒ 30. All tested programs **and** amounts are listed.
- ☒ 31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

- ☐ 32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
- ☐ 33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
- ☐ 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☐ 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☐ 36. Questioned Costs have been calculated where there are questioned costs.
- ☐ 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- ☐ 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- ☐ 39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

Quincy Public School District No. 172

01-001-1720-22

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2021

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$	11,766,379
Flow-through Federal Revenues			
Revenues 9-14, Line 112	Account 2200		-
Value of Commodities			
ICR Computation 30, Line 11			310,132
Less: Medicaid Fee-for-Service Program			
Revenues 9-14, Line 264	Account 4992		(175,552)
AFR TOTAL FEDERAL REVENUES:		\$	11,900,959

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

Medicaid Admin Fee Not Included in AFR Revenue	\$	10,687

ADJUSTED AFR FEDERAL REVENUES	\$	11,911,646
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Total Current Year Federal Revenues Reported on SEFA:

Federal Revenues	Column D	\$	11,911,646
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Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:	\$	11,911,646
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DIFFERENCE:	\$	-
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Quincy Public School District No. 172
01-001-1720-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)	Year 7/1/20-6/30/21 Pass through to Subrecipients			
Program or Cluster Title and Major Program Designation											
U.S. DEPT. OF AGRICULTURE PASSED THROUGH DEPARTMENT OF DEFENSE											
Fresh Fruits and Vegetables	10.555	2020	85,835		85,835				0	85,835	N/A
Fresh Fruits and Vegetables	10.555	2021		140,584			140,584		0	140,584	N/A
U.S. DEPT. OF AGRICULTURE PASSED THROUGH ILLINOIS STATE BOARD OF EDUCATION											
Government-Donated Commodities	10.555	2020	167,983		167,983				0	167,983	N/A
Government-Donated Commodities	10.555	2021		169,548			169,548		0	169,548	N/A
Federal Lunch Program - FY2020 Regular	10.555	20-4210-00	989,801		989,801				0	989,801	N/A
Total CFDA 10.555 (M)			1,243,619	310,132	1,243,619	0	310,132	0	0	1,553,751	N/A
Federal Lunch Program - FY2020 Breakfast	10.553	20-4220-00	326,414		326,414				0	326,414	N/A
Total CFDA 10.553 (M)			326,414	0	326,414	0	0	0	0	326,414	N/A
Summer Food Service Program	10.559	20-4225-00	298,205	637,064	408,643		526,626		0	935,269	N/A
Summer Food Service Program	10.559	21-4225-00		2,091,589			2,649,773		0	2,649,773	N/A
Total CFDA 10.559 (M)			298,205	2,728,653	408,643	0	3,176,399	0	0	3,585,042	N/A
TOTAL CHILD NUTRITION CLUSTER (M)			1,868,238	3,038,785	1,978,676	0	3,486,531	0	0	5,465,207	N/A
Childcare and Adult Food Program	10.558	20-4226-00	872	1,759	872		1,759		0	2,631	N/A
Childcare and Adult Food Program	10.558	21-4226-00		7,680			7,680		0	7,680	N/A
Total CFDA 10.558			872	9,439	872	0	9,439	0	0	10,311	N/A
National School Lunch Program Equipment Assistance Grant	10.579	20-4260-28	7,486		7,486				0	7,486	N/A
Total CFDA 10.579			7,486	0	7,486	0	0	0	0	7,486	N/A
TOTAL U.S. DEPARTMENT OF AGRICULTURE			1,876,596	3,048,224	1,987,034	0	3,495,970	0	0	5,483,004	N/A

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Quincy Public School District No. 172
01-001-1720-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ¹ (B)	Receipts/Revenues		Year 7/1/19-6/30/20 (E)	Expenditure/Disbursements ⁴		Year 7/1/20-6/30/21 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)		Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)				
U.S. DEPT. OF EDUCATION PASSED THROUGH ILLINOIS STATE BOARD OF EDUCATION											
Title I - Low Income	84.010A	20-4300-00	2,114,524	454,297	2,245,780		323,041		0	2,568,821	2,904,491
Title I - Low Income	84.010A	21-4300-00		1,686,820			1,754,126		0	1,754,126	2,956,410
Title I - Neglected Private	84.010A	20-4305-00	60,380	3,398	58,617		5,161		0	63,778	68,212
Title I - Neglected Private	84.010A	21-4305-00		59,385			59,286		0	59,286	68,994
Title I - Delinquent Private	84.010A	20-4306-00	50,898	19,245	59,288		10,855		0	70,143	74,133
Title I - Delinquent Private	84.010A	21-4306-00		51,016			56,077		0	56,077	70,939
Title I - School Improvement & Accountability	84.010A	20-4331-20	52,473	162,317	67,268		147,522		0	214,790	457,893
Title I - School Improvement & Accountability	84.010A	21-4331-21		188,568			196,330		0	196,330	715,996
Total CFDA 84.010A			2,278,275	2,625,046	2,430,953	0	2,552,398	0	0	4,983,351	7,317,068
Title IV - 21st Century Community Learning Centers	84.287C	20-4421-15	147,263	78,451	207,111		18,603		0	225,714	269,655
Title IV - 21st Century Community Learning Centers	84.287C	21-4421-15		115,215			206,047		0	206,047	313,596
Total CFDA 84.287C			147,263	193,666	207,111	0	224,650	0	0	431,761	583,251
ESSER	84.425D	20-4998-ER		1,275,663			1,305,336		0	1,305,336	1,795,050
Total CFDA 84.425D (M)			0	1,275,663	0	0	1,305,336	0	0	1,305,336	1,795,050

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

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³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Quincy Public School District No. 172
01-001-1720-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)	Year 7/1/20-6/30/21 Pass through to Subrecipients			
Fed. Sp. Ed. IDEA Flow-Through	84.027A	20-4620-00	944,541	393,030	1,167,643		169,928		0	1,337,571	2,523,400
Fed. Sp. Ed. IDEA Flow-Through	84.027A	21-4620-00		1,116,014			1,296,254		1,400,000	2,696,254	4,198,749
Fed. Sp. Ed. IDEA Room and Board	84.027A	20-4625-00	65,118	298,921	238,623		125,416		0	364,039	N/A
Fed. Sp. Ed. IDEA Room and Board	84.027A	21-4625-00		212,477			335,286		24,771	360,057	N/A
Total CFDA 84.027A			1,009,659	2,020,442	1,406,266	0	1,926,884	0	1,424,771	4,757,921	6,722,149
Fed. Sp. Ed. Preschool Flow-Through	84.173A	20-4600-00	49,735	24,580	63,341		10,974		0	74,315	91,591
Fed. Sp. Ed. Preschool Flow-Through	84.173A	21-4600-00		68,983			114,448		25,000	139,448	139,763
Total CFDA 84.173A			49,735	93,563	63,341	0	125,422	0	25,000	213,763	231,354
TOTAL SPECIAL EDUCATION CLUSTER (IDEA)			1,059,394	2,114,005	1,469,607	0	2,052,306	0	1,449,771	4,971,684	6,953,503
U.S. DEPT. OF EDUCATION PASSED THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES											
Rehabilitation Services - STEP	84.126	046CYF00009	52,720	855	53,575				0	53,575	62,400
Rehabilitation Services - STEP	84.126	146CZF00009		50,925			57,725		0	57,725	58,286
Total CFDA 84.126			52,720	51,780	53,575	0	57,725	0	0	111,300	120,686
TOTAL U.S. DEPARTMENT OF EDUCATION			3,537,652	6,260,160	4,161,246	0	6,192,415	0	1,449,771	11,803,432	16,769,558

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

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³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Quincy Public School District No. 172
01-001-1720-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)	Year 7/1/20-6/30/21 Pass through to Subrecipients			
U.S. DEPT. OF HEALTH AND HUMAN SERVICES - DIRECT PROGRAMS											
Head Start (\$1,634,182 received FY2019, \$1,694,309 spent FY2019)	93.600	05CH10019-04-01	363,964		303,837				0	1,998,146	1,998,146
Head Start	93.600	05CH10019-05-00	998,838	1,034,142	1,698,423		334,557		0	2,032,980	2,032,980
Head Start	93.600	05CH01174701		1,158,613			1,703,624		448,947	2,152,571	2,152,571
Head Start	93.600	05CH01174701C3		143,345			174,372		88,391	262,763	262,763
Total CFDA 93.600			1,362,802	2,336,100	2,002,260	0	2,212,553	0	537,338	6,446,460	6,446,460
U.S. DEPT. OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES											
Medicaid Admin Outreach	93.778	20-4991-00	168,175	50,601	218,776				0	218,776	N/A
Medicaid Admin Outreach	93.778	21-4991-00		216,561			307,325		0	307,325	N/A
Total CFDA 93.778 (M)			168,175	267,162	218,776	0	307,325	0	0	526,101	0
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			1,530,977	2,603,262	2,221,036	0	2,519,878	0	537,338	5,278,252	6,446,460
GRAND TOTAL FEDERAL AWARDS			6,945,225	11,911,646	8,369,316	0	12,208,263	0	1,987,109	24,258,997	23,216,018

• (M) Program was audited as a major program as defined by §200.518.

• Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Quincy Public School District No. 172

01-001-1720-22

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2021

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Quincy Public School District No. 172 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate?

YES

X NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, Quincy Public School District No. 172 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
N/A		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Quincy Public School District No. 172 and are included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	\$169,548	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	\$140,584	
		Total Non-Cash \$310,132

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	\$0
Auto	\$0
General Liability	\$0
Workers Compensation	\$0
Loans/Loan Guarantees Outstanding at June 30:	\$0
District had Federal grants requiring matching expenditures	Yes
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

QUINCY PUBLIC SCHOOL DISTRICT NO. 172
01-001-1720-22
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2021

Note 6: Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements-Expenditures

Total expenditures per schedule of expenditures of federal awards	\$12,208,263
Medicaid Admin Fee Not Included in AFR Expense	(10,687)
Government donated commodities not reported in financial statements	<u>(310,132)</u>
Total federal expenditures per statement of revenues received, expenditures disbursed, other financing sources (uses) and changes in fund balance	<u>\$11,887,444</u>

Note 7: Reconciliation of "Final Status" Column

7/1/19-6/30/20 Expenditures Per SEFA	\$ 8,369,316
7/1/20-6/30/21 Expenditures Per SEFA	12,208,263
Obligations Per SEFA	1,987,109
7/1/18-6/30/19 Expenditures Not On SEFA (Head Start, 05CH10019-04-01, CFDA 93.600)	<u>1,694,309</u>
FINAL STATUS PER SEFA	<u>\$ 24,258,997</u>

Quincy Public School District No. 172
01-001-1720-22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
10.555, 10.559	Child Nutrition Cluster	3,486,531
84.425D	Elementary and Secondary School Emergency Relief Fund	1,305,336
93.778	Medicaid	307,325
Total Amount Tested as Major		\$5,099,192

Total Federal Expenditures for 7/1/20-6/30/21

\$12,208,263

% tested as Major

41.77%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Quincy Public School District No. 172
01-001-1720-22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2021- _____

2. THIS FINDING IS:

☐

New

☐

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

N/A

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

1. FINDING NUMBER:¹⁴ 2021-_____ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
Year originally reported?

N/A

15. Management's response¹⁸

¹⁰ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Quincy Public School District No. 172
01-001-1720-22
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2021

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
NONE		

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.