

Quincy Public School District No. 172  
Quincy, Illinois

ANNUAL FINANCIAL REPORT  
For the Year Ended June 30, 2020

Due to ROE on Thursday, October 15, 2020  
Due to ISBE on Monday, November 16, 2020  
SD/JA20

☒ School District  
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
June 30, 2020

School District/Joint Agreement Information (See instructions on inside of this page.)		Accounting Basis:		Certified Public Accountant Information	
School District/Joint Agreement Number: <b>01-001-1720-22</b>		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL		Name of Auditing Firm: <b>Zumbahlen, Eyth, Surratt, Foote &amp; Flynn, Ltd.</b>	
County Name: <b>Adams</b>				Name of Audit Manager: <b>Adam Withee</b>	
Name of School District/Joint Agreement: <b>Quincy Public School District No. 172</b>				Address: <b>1395 Lincoln Ave</b>	
Address: <b>1416 Maine Street</b>				City: <b>Jacksonville</b>	
City: <b>Quincy, Illinois</b>				State: <b>IL</b>	
Email Address: <b>whickery@qps.org</b>				Phone Number: <b>217-245-5121</b>	
Zip Code: <b>62301</b>				Fax Number: <b>217-243-3356</b>	
				IL License Number (9 digit): <b>066-004993</b>	
				Expiration Date: <b>11/30/2021</b>	
				Email Address: <b>awithee@zascpa.com</b>	
				Local Line City	
<b>Annual Financial Report</b> Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<b>Single Audit Status:</b> Click on the Link to Submit: <a href="#">Send ISBE a File</a> <b>0</b>			
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): <b>Roy Webb</b>		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: <b>webbro@qps.org</b>		Email Address:		Email Address:	
Telephone: <b>217-223-8700</b>		Telephone:		Telephone:	
Fax Number: <b>217-228-7162</b>		Fax Number:		Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:	

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/20-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY19 AFR (ISBE FORM 50-35), FY19 Annual Statement of Affairs (ISBE Form 50-37) and FY20 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].**

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

## PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2020, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)			1			\$1
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$1

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

## PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

### Comments Applicable to the Auditor's Questionnaire:

Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Zumbahlen, Eyth, Surratt, Foote & Flynn Ltd  
Signature

11/23/2020  
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M										
1	<b>FINANCIAL PROFILE INFORMATION</b>																						
2																							
3	<i>Required to be completed for School Districts only.</i>																						
4																							
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)																						
6																							
7	<b>Tax Year 2019</b> Equalized Assessed Valuation (EAV): 963,186,612																						
8																							
9	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Educational</td> <td style="text-align: center;">Operations &amp; Maintenance</td> <td style="text-align: center;">Transportation</td> <td style="text-align: center;">Combined Total</td> <td style="text-align: center;">Working Cash</td> </tr> <tr> <td>Rate(s):</td> <td>0.018400</td> <td>0.005000</td> <td>0.002000</td> <td>0.025400</td> </tr> </table>													Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	Rate(s):	0.018400	0.005000	0.002000	0.025400
Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash																			
Rate(s):	0.018400	0.005000	0.002000	0.025400																			
10																							
11																							
12																							
13	<b>B. Results of Operations *</b>																						
14																							
15	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Receipts/Revenues</td> <td style="text-align: center;">Disbursements/ Expenditures</td> <td style="text-align: center;">Excess/ (Deficiency)</td> <td style="text-align: center;">Fund Balance</td> </tr> <tr> <td>63,062,017</td> <td>61,609,626</td> <td>1,452,391</td> <td>13,661,456</td> </tr> </table>													Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance	63,062,017	61,609,626	1,452,391	13,661,456		
Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance																				
63,062,017	61,609,626	1,452,391	13,661,456																				
16																							
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																						
18																							
19																							
20	<b>C. Short-Term Debt **</b>																						
21																							
22	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">CPRT Notes</td> <td style="text-align: center;">TAWs</td> <td style="text-align: center;">TANs</td> <td style="text-align: center;">TO/EMP. Orders</td> <td style="text-align: center;">EBF/GSA Certificates</td> </tr> <tr> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> </table>													CPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates	0	0	0	0	0
CPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates																			
0	0	0	0	0																			
23																							
24	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Other</td> <td style="text-align: center;">Total</td> </tr> <tr> <td>0</td> <td>0</td> </tr> </table>													Other	Total	0	0						
Other	Total																						
0	0																						
25																							
26	** The numbers shown are the sum of entries on page 24.																						
27																							
28	<b>D. Long-Term Debt</b>																						
29	Check the applicable box for long-term debt allowance by type of district.																						
30																							
31	<table border="0" style="width: 100%;"> <tr> <td style="width: 5%;"><input type="checkbox"/></td> <td style="width: 85%;">a. 6.9% for elementary and high school districts,</td> <td style="width: 10%; text-align: right;">132,919,752</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>b. 13.8% for unit districts.</td> <td></td> </tr> </table>													<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	132,919,752	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.					
<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	132,919,752																					
<input checked="" type="checkbox"/>	b. 13.8% for unit districts.																						
32																							
33																							
34	Long-Term Debt Outstanding:																						
35																							
36	<table border="0" style="width: 100%;"> <tr> <td style="width: 45%;">c. Long-Term Debt (Principal only)</td> <td style="width: 10%; text-align: center;">Acct</td> <td style="width: 45%;"></td> </tr> <tr> <td>Outstanding:.....</td> <td style="text-align: center;">511</td> <td style="text-align: right;">94,513,419</td> </tr> </table>													c. Long-Term Debt (Principal only)	Acct		Outstanding:.....	511	94,513,419				
c. Long-Term Debt (Principal only)	Acct																						
Outstanding:.....	511	94,513,419																					
37																							
38																							
39																							
40	<b>E. Material Impact on Financial Position</b>																						
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																						
42	Attach sheets as needed explaining each item checked.																						
43																							
44	<input type="checkbox"/> Pending Litigation																						
45	<input type="checkbox"/> Material Decrease in EAV																						
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment																						
47	<input type="checkbox"/> Adverse Arbitration Ruling																						
48	<input type="checkbox"/> Passage of Referendum																						
49	<input type="checkbox"/> Taxes Filed Under Protest																						
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																						
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																						
52																							
53	Comments:																						
54																							
55																							
56																							
57																							
58																							
59																							
60																							
61																							

Printed: 11/19/2020  
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**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		6,267,491	2,082,815	708,121	1,456,490	3,284,561	1,644,732	3,854,597	3,374,311	2,343,218
5	Investments	120					1,430,829				529,215
6	Taxes Receivable	130									
7	Interfund Receivables	140							750,000		
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190	69								
13	<b>Total Current Assets</b>		6,267,560	2,082,815	708,121	1,456,490	4,715,390	1,644,732	4,604,597	3,374,311	2,872,433
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410				750,000					
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470				6					
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		0	0	0	750,006	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	107,254	105,779			1,556,852				
39	Unreserved Fund Balance	730	6,160,306	1,977,036	708,121	706,484	3,158,538	1,644,732	4,604,597	3,374,311	2,872,433
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		6,267,560	2,082,815	708,121	1,456,490	4,715,390	1,644,732	4,604,597	3,374,311	2,872,433

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2020

1	A ASSETS (Enter Whole Dollars)	B Acct. #	L Agency Fund	Account Groups	
				M General Fixed Assets	N General Long-Term Debt
2					
3	CURRENT ASSETS [100]				
4	Cash (Accounts 111 through 115) <sup>1</sup>		267,359		
5	Investments	120	829,898		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		1,097,257		
14	CAPITAL ASSETS [200]				
15	Works of Art & Historical Treasures	210			
16	Land	220		3,237,685	
17	Building & Building Improvements	230		144,780,519	
18	Site Improvements & Infrastructure	240		6,489,800	
19	Capitalized Equipment	250		13,954,205	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			708,121
22	Amount to be Provided for Payment on Long-Term Debt	350			93,805,298
23	Total Capital Assets			168,462,209	94,513,419
24	CURRENT LIABILITIES [400]				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	1,000,588		
34	Total Current Liabilities		1,000,588		
35	LONG-TERM LIABILITIES [500]				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			94,513,419
37	Total Long-Term Liabilities				94,513,419
38	Reserved Fund Balance	714	96,669		
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			168,462,209	
41	Total Liabilities and Fund Balance		1,097,257	168,462,209	94,513,419



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	25,167,828	5,183,340	6,283,618	2,704,710	3,080,794	29,028	506,835	2,386,179	503,784
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	19,336,529	0	0	1,135,500	0	0	0	0	50,000
7	FEDERAL SOURCES	4000	9,027,275	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		53,531,632	5,183,340	6,283,618	3,840,210	3,080,794	29,028	506,835	2,386,179	553,784
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	21,422,973								
10	Total Receipts/Revenues		74,954,605	5,183,340	6,283,618	3,840,210	3,080,794	29,028	506,835	2,386,179	553,784
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	35,283,566				877,786				
13	Support Services	2000	16,771,885	4,898,463		3,554,143	2,138,939	2,418,356		2,264,943	4,594,437
14	Community Services	3000	502,503	0		0	35,936				
15	Payments to Other Districts & Governmental Units	4000	598,966	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	6,213,649	0	0			0	0
17	Total Direct Disbursements/Expenditures		53,157,020	4,898,463	6,213,649	3,554,143	3,052,661	2,418,356		2,264,943	4,594,437
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	21,422,973	0	0	0	0			0	0
19	Total Disbursements/Expenditures		74,579,993	4,898,463	6,213,649	3,554,143	3,052,661	2,418,356		2,264,943	4,594,437
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		374,612	284,877	69,969	286,067	28,133	(2,389,328)	506,835	121,236	(4,040,653)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	464,025								
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300		619,980				199,297			
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	126,801								
44	Total Other Sources of Funds		590,826	619,980	0	0	0	199,297	0	0	0
45	OTHER USES OF FUNDS (8000)										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110									
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120									
49	Transfer Among Funds	8130							464,025		
50	Transfer of Interest	8140							0		
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									0
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		220,976	0	0	0	0	0	464,025	0	0
77	Total Other Sources/Uses of Funds		369,850	619,980	0	0	0	199,297	(464,025)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
79	Expenditures/Disbursements and Other Uses of Funds										
79	Fund Balances - July 1, 2019		744,462	904,857	69,969	286,067	28,133	(2,190,031)	42,810	121,236	(4,040,653)
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		5,523,098	1,177,958	638,152	420,417	4,687,257	3,834,763	4,561,787	3,253,075	6,913,086
81	Fund Balances - June 30, 2020		6,267,560	2,082,815	708,121	706,484	4,715,390	1,644,732	4,604,597	3,374,311	2,872,433

**BASIC FINANCIAL STATEMENT**  
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**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		17,076,343	4,640,291	6,259,098	1,856,102	1,248,151		464,075	2,346,689	464,025
6	Leasing Purposes Levy <sup>8</sup>	1130	278,415	185,610							
7	Special Education Purposes Levy	1140	371,206								
8	FICA/Medicare Only Purposes Levies	1150					1,497,700				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>17,725,964</b>	<b>4,825,901</b>	<b>6,259,098</b>	<b>1,856,102</b>	<b>2,745,851</b>	<b>0</b>	<b>464,025</b>	<b>2,346,689</b>	<b>464,025</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	19,527	5,059	6,823	2,023	2,993		506	2,558	506
15	Payments from Local Housing Authorities	1220	10,333	2,813	3,649	1,082	1,601		270	1,368	270
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	4,280,528	267,533		535,066	267,533				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>4,310,388</b>	<b>275,405</b>	<b>10,472</b>	<b>538,171</b>	<b>272,127</b>	<b>0</b>	<b>776</b>	<b>3,926</b>	<b>776</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	2,750								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	21,150								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353	7,290								
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>31,190</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413				179,197					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443				86,574					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					265,771					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	132,417	37,232	14,048	8,830	62,816	24,891	42,034	35,343	38,983
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		132,417	37,232	14,048	8,830	62,816	24,891	42,034	35,343	38,983
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	461,731								
70	Sales to Pupils - Breakfast	1612	46,383								
71	Sales to Pupils - A la Carte	1613	304,541								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	34,586								
74	Other Food Service (Describe & Itemize)	1690	7,312								
75	Total Food Service		854,553								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	167,986								
78	Admissions - Other (Describe & Itemize)	1719	71,577								
79	Fees	1720	29,031								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	16,261								
82	Total District/School Activity Income		284,855	0							
83	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
84	Rentals - Regular Textbooks	1811	256,350								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		256,350								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
95	Rentals	1910		6,780							
96	Contributions and Donations from Private Sources	1920	829,829								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	185,799								
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	32,241								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	138,745								
107	Other Local Revenues (Describe & Itemize)	1999	385,497	38,022		35,836		4,137		221	

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
108	Total Other Revenue from Local Sources		1,572,111	44,802	0	35,836	0	4,137	0	221	0
109	Total Receipts/Revenues from Local Sources	1000	25,167,828	5,183,340	6,283,618	2,704,710	3,080,794	29,028	506,835	2,386,179	503,784
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	16,182,096								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	444,936								
122	Total Unrestricted Grants-In-Aid		16,627,032	0	0	0	0	0	0	0	0
123	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
124	<b>SPECIAL EDUCATION</b>										
125	Special Education - Private Facility Tuition	3100	1,326,781								
126	Special Education - Funding for Children Requiring Sp Ed Services	3105									
127	Special Education - Personnel	3110									
128	Special Education - Orphanage - Individual	3120	306,234								
129	Special Education - Orphanage - Summer Individual	3130	34,912								
130	Special Education - Summer School	3145									
131	Special Education - Other (Describe & Itemize)	3199									
132	Total Special Education		1,667,927	0	0	0	0	0	0	0	0
133	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTEI)	3220									
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235	9,002								
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299									
141	Total Career and Technical Education		9,002	0	0	0	0	0	0	0	0
142	<b>BILINGUAL EDUCATION</b>										
143	Bilingual Ed - Downstate - TPI and TBE	3305									
144	Bilingual Education Downstate - Transitional Bilingual Education	3310									
145	Total Bilingual Ed		0	0	0	0	0	0	0	0	0

**BASIC FINANCIAL STATEMENT**  
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**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
146	State Free Lunch & Breakfast	3360	27,946								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	51,795								
149	Adult Ed (from ICCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	<b>TRANSPORTATION</b>										
152	Transportation - Regular and Vocational	3500				559,253					
153	Transportation - Special Education	3510				522,829					
154	Transportation - Other (Describe & Itemize)	3599									
155	Total Transportation		0	0		1,082,082	0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Tuuant Alternative/Optional Education	3695	53,654								
159	Early Childhood - Block Grant	3705	661,680			53,418					
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925									
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	237,493								
169	Total Restricted Grants-In-Aid		2,709,497	0	0	1,135,500	0	0	0	0	50,000
170	Total Receipts from State Sources	3000	19,336,529	0	0	1,135,500	0	0	0	0	50,000
171	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
172	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
173	Federal Impact Aid	4001									
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
176	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4099)</b>										
177	Head Start	4045	1,362,802								
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	Total Restricted Grants-In-Aid Received Directly from Federal Govt		1,362,802	0		0	0	0	0	0	0
182	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
183	<b>TITLE V</b>										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

**BASIC FINANCIAL STATEMENT**  
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**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	Total Title V		0	0		0	0				
189	<b>FOOD SERVICE</b>										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	1,345,013								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	438,379								
194	Summer Food Service Program	4225	362,202								
195	Child Adult Care Food Program	4226	872								
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299	7,486								
198	Total Food Service		2,153,952				0				
199	<b>TITLE I</b>										
200	Title I - Low Income	4300	2,948,830								
201	Title I - Low Income - Neglected, Private	4305	72,231								
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399	321,927								
204	Total Title I		3,342,988	0		0	0				
205	<b>TITLE IV</b>										
206	Title IV - Safe & Drug Free Schools - Formula	4400									
207	Title IV - 21st Century Comm Learning Centers	4421	257,198								
208	Title IV - Other (Describe & Itemize)	4499									
209	Total Title IV		257,198	0		0	0				
210	<b>FEDERAL - SPECIAL EDUCATION</b>										
211	Fed - Spec Education - Preschool Flow-Through	4600	49,735								
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	1,106,970								
214	Fed - Spec Education - IDEA - Room & Board	4625	160,964								
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	Total Federal - Special Education		1,317,619	0		0	0				
218	<b>CTE - PERKINS</b>										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799									
221	Total CTE - Perkins		0	0		0	0				
222	<b>Federal - Adult Education</b>										
223	ARRA - General State Aid - Education Stabilization	4810									
224	ARRA - Title I - Low Income	4850									
225	ARRA - Title I - Neglected, Private	4851									
226	ARRA - Title I - Delinquent, Private	4852									
227	ARRA - Title I - School Improvement (Part A)	4853									
228	ARRA - Title I - School Improvement (Section 1003g)	4854									
229	ARRA - IDEA - Part B - Preschool	4855									
230	ARRA - IDEA - Part B - Preschool	4856									
231	ARRA - IDEA - Part B - Flow-Through	4857									
232	ARRA - Title IID - Technology-Formula	4860									
233	ARRA - Title IID - Technology-Competitive	4861									
234	ARRA - McKinney - Vento Homeless Education	4862									
235	ARRA - Child Nutrition Equipment Assistance	4863									
236	Impact Aid Formula Grants	4864									
237	Qualified Zone Academy Bond Tax Credits	4865									
238	Qualified School Construction Bond Credits	4866									
239		4867									

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**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	Total Stimulus Programs		0	0	0	0	0	0		0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932									
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	217,999								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	310,639								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	64,078								
266	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		7,664,473	0	0	0	0	0		0	0
267	Total Receipts/Revenues from Federal Sources	4000	9,027,275	5,183,340	6,283,618	3,840,210	3,080,794	29,028	506,835	2,386,179	553,784
268	Total Direct Receipts/Revenues		53,531,632								



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	13,911,587	2,971,788	26,590	629,601	93,157	1,150			17,633,873	18,080,615
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	1,323,667	425,693	2,991	61,029	4,390				1,817,770	2,127,832
8	Special Education Programs (Functions 1200-1220)	1200	5,412,842	1,533,029	68,181	39,957	7,155				7,061,164	7,203,265
9	Special Education Programs Pre-K	1225	277,747	71,274							349,021	352,716
10	Remedial and Supplemental Programs K-12	1250	1,120,731	303,413	198,658	443,750	475,292	6,680			2,548,524	2,822,849
11	Remedial and Supplemental Programs Pre-K	1275	56,185	26,218							82,403	163,918
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400									0	
14	Interscholastic Programs	1500	786,512	38,846	285,946	415,641	86,341	25,941	11,500		1,650,727	1,758,215
15	Summer School Programs	1600	90,638	7,269	10,600						108,507	190,889
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	230,980	50,639	15,709	3,656					300,984	303,100
18	Bilingual Programs	1800	<b>23,762</b>								23,762	24,125
19	Truant Alternative & Optional Programs	1900	<b>22,118</b>	3,726	191						26,035	33,433
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911						3,680,796			3,680,796	4,000,000
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	
33	<b>Total Instruction</b>	<b>1000</b>	23,256,769	5,431,895	608,675	1,593,825	666,335	3,714,567	11,500	0	35,283,566	37,060,957
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
35	<b>SUPPORT SERVICES - PUPILS</b>											
36	Attendance & Social Work Services	2110	1,386,403	338,337	4,265	272					1,729,277	1,746,337
37	Guidance Services	2120	587,484	127,485	36,321						751,290	766,257
38	Health Services	2130	739,890	193,872	10,191	8,521					952,474	1,025,636
39	Psychological Services	2140	299,704	62,908	2,347	80		4,839			369,878	317,700
40	Speech Pathology & Audiology Services	2150	1,002,578	212,677	10,600						1,225,855	1,243,596
41	Other Support Services - Pupils (Describe & Itemize)	2190	415,798	90,911	5,141						511,850	516,047
42	<b>Total Support Services - Pupils</b>	<b>2100</b>	4,431,857	1,026,190	68,865	8,873	0	4,839	0	0	5,540,624	5,615,573
43	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
44	Improvement of Instruction Services	2210	284,168	42,967	103,525	58,802		344			489,806	688,140
45	Educational Media Services	2220	78,952	16,261	3,250	29,776	6,199				134,438	149,037
46	Assessment & Testing	2230				89,679	989				90,668	90,680
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	363,120	59,228	106,775	178,257	7,188	344	0	0	714,912	927,857
48	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
49	Board of Education Services	2310			101,886	10,721		14,695			127,302	164,560
50	Executive Administration Services	2320	165,236	15,055	268	5,953		1,931			188,443	199,105
51	Special Area Administration Services	2330	272,866	49,301		1,884					324,051	367,395
52	Tort Immunity Services	2370			130	29					159	750
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	438,102	64,356	102,284	18,587	0	16,626	0	0	639,955	731,810

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole Dollars)	Fund #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
54	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
55	Office of the Principal Services	2410	3,055,979	565,569	29,655	55,931		10			3,707,144	3,870,134
56	Other Support Services - School Admin (Describe & Itemize)	2490	708,040	138,067	1,815						847,922	843,663
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>3,764,019</b>	<b>703,636</b>	<b>31,470</b>	<b>55,931</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>4,555,066</b>	<b>4,713,797</b>
58	<b>SUPPORT SERVICES - BUSINESS</b>											
59	Direction of Business Support Services	2510	78,390	8,748	500						87,638	87,957
60	Fiscal Services	2520	234,890	57,211	34,483	6,368	989	300			334,241	365,791
61	Operation & Maintenance of Plant Services	2540	154,856	32,309	5,601	53,395					246,161	433,828
62	Pupil Transportation Services	2550			181,967						181,967	221,698
63	Food Services	2560	1,206,795	371,412	7,784	1,219,173	17,087	153			2,822,404	3,363,230
64	Internal Services	2570				1,062					1,062	5,000
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,674,931</b>	<b>469,680</b>	<b>230,335</b>	<b>1,279,998</b>	<b>18,076</b>	<b>453</b>	<b>0</b>	<b>0</b>	<b>3,673,473</b>	<b>4,477,504</b>
66	<b>SUPPORT SERVICES - CENTRAL</b>											
67	Direction of Central Support Services	2610			8,189			1,300			9,489	9,500
68	Planning, Research, Development, & Evaluation Services	2620	2,000	253	18,084						20,337	26,427
69	Information Services	2630	19,910		250						20,160	22,081
70	Staff Services	2640	234,503	32,305	34,251	25,550		409			327,018	332,974
71	Data Processing Services	2660			156,760	165,957	127,986				450,703	682,700
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>256,413</b>	<b>32,558</b>	<b>217,534</b>	<b>191,507</b>	<b>127,986</b>	<b>1,709</b>	<b>0</b>	<b>0</b>	<b>827,707</b>	<b>1,073,682</b>
73	Other Support Services (Describe & Itemize)	2900	334,401	78,216	402,439	5,092					820,148	848,190
74	<b>Total Support Services</b>	<b>2000</b>	<b>11,262,843</b>	<b>2,433,864</b>	<b>1,159,702</b>	<b>1,738,245</b>	<b>153,250</b>	<b>23,981</b>	<b>0</b>	<b>0</b>	<b>16,771,885</b>	<b>18,388,413</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>379,179</b>	<b>27,376</b>	<b>7,763</b>	<b>88,285</b>					<b>502,603</b>	<b>604,395</b>
76	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
77	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>							4,009			4,009	4,050
78	Payments for Regular Programs	4110									0	600,000
79	Payments for Special Education Programs	4120									0	
80	Payments for Adult/Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140									0	
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			133,794						133,794	428,697
84	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>133,794</b>			<b>4,009</b>			<b>137,803</b>	<b>1,032,747</b>
85	Payments for Regular Programs - Tuition	4210									0	
86	Payments for Special Education Programs - Tuition	4220									0	
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
88	Payments for CTE Programs - Tuition	4240									0	
89	Payments for Community College Programs - Tuition	4270						461,163			461,163	455,000
90	Payments for Other Programs - Tuition	4280									0	
91	Other Payments to In-State Govt Units	4290									0	
92	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>461,163</b>			<b>461,163</b>	<b>455,000</b>
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Programs - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to In-State Govt Units - Transfers	4390									0	
100	<b>Total Payments to Other Govt Units - Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
101	Payments to Other Govt Units (Out-of-State)	4400									0	
102	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>133,794</b>			<b>465,172</b>			<b>598,966</b>	<b>1,487,747</b>
103	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
104	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
105	Tax Anticipation Warrants	5110									0	
106	Tax Anticipation Notes	5120									0	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	
112	Total Debt Services	5000							0		0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		34,898,791	7,899,135	1,909,984	3,420,355	819,585	4,203,720	11,500	0	53,157,020	57,541,512
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										374,612	
116												
117	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
118	<b>SUPPORT SERVICES (O&amp;M)</b>	2000										
119	<b>SUPPORT SERVICES - PUPILS</b>											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
121	<b>SUPPORT SERVICES - BUSINESS</b>											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530	5,040				57,892				62,932	81,356
124	Operation & Maintenance of Plant Services	2540	2,501,457	509,601	494,343	1,221,745	105,966	2,419			4,835,531	5,023,468
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	Total Support Services - Business	2500	2,506,497	509,601	494,343	1,221,745	163,858	2,419	0	0	4,898,463	5,104,824
128	Other Support Services (Describe & Itemize)	2900									0	
129	Total Support Services	2000	2,506,497	509,601	494,343	1,221,745	163,858	2,419	0	0	4,898,463	5,104,824
130	<b>COMMUNITY SERVICES (O&amp;M)</b>	3000									0	
131	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	4000										
132	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
133	Payments for Regular Programs	4110									0	
134	Payments for Special Education Programs	4120									0	
135	Payments for CTE Programs	4140									0	
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	
139	Total Payments to Other Govt Units	4000			0			0			0	0
140	<b>DEBT SERVICES (O&amp;M)</b>	5000										
141	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
142	Tax Anticipation Warrants	5110									0	
143	Tax Anticipation Notes	5120									0	
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
145	State Aid Anticipation Certificates	5140									0	
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
148	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>											
149	Total Debt Services	5000						0			0	0
150	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	6000										
151	Total Direct Disbursements/Expenditures		2,506,497	509,601	494,343	1,221,745	163,858	2,419	0	0	4,898,463	5,104,824
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										284,877	
153												

BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
154	30 - DEBT SERVICES (DS)											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (IN-STATE)											
157	Payments for Regular Programs	4110									0	
158	Payments for Special Education Programs	4120									0	
159	Other Payments to In-State Govt Units (Describe & Itemize)	4130									0	
160	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
161	DEBT SERVICES (DS)	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110									0	
164	Tax Anticipation Notes	5120									0	
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
166	State Aid Anticipation Certificates	5140									0	
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
168	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						3,816,098			3,816,098	3,816,166
170	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						2,390,000			2,390,000	2,390,000
171	DEBT SERVICES - OTHER (Describe & Itemize)	5400						7,551			7,551	8,000
172	Total Debt Services	5000			0			6,213,649			6,213,649	6,214,166
173	PROVISION FOR CONTINGENCIES (DS)	6000										
174	Total Disbursements/Expenditures				0			6,213,649			6,213,649	6,214,166
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										69,969	
176												
177	40 - TRANSPORTATION FUND (TR)											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550				337,881	16,191	960			3,551,320	3,813,191
183	Other Support Services (Describe & Itemize)	2900	1,863,417	376,389	956,482						2,823	7,080
184	Total Support Services	2000	1,863,417	376,389	959,305	337,881	16,191	960	0	0	3,554,143	3,820,271
185	COMMUNITY SERVICES (TR)	3000									0	
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110									0	
189	Payments for Special Education Programs	4120									0	
190	Payments for Adult/Continuing Education Programs	4130									0	
191	Payments for CLE Programs	4140									0	
192	Payments for Community College Programs	4170									0	
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
194	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
196	Total Payments to Other Govt Units	4000			0			0			0	0

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110									0	
200	Tax Anticipation Notes	5120									0	
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
202	State Aid Anticipation Certificates	5140									0	
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
204	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
206	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300										
207	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
208	Total Debt Services	5000						0			0	0
209	PROVISION FOR CONTINGENCIES (TR)	6000										
210	Total Disbursements/ Expenditures		1,863,417	376,389	959,305	337,881	16,191	960	0	0	3,554,143	3,820,271
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										286,067	
212												
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		212,315							212,315	210,947
216	Pre-K Programs	1175		164,727							164,727	165,074
217	Special Education Programs (Functions 1200-1220)	1200		416,855							416,855	417,383
218	Special Education Programs - Pre-K	1225		18,162							18,162	18,209
219	Remedial and Supplemental Programs - K-12	1250		15,071							15,071	15,129
220	Remedial and Supplemental Programs - Pre-K	1275		733							733	715
221	Adult/Continuing Education Programs	1300									0	
222	CTE Programs	1400		8,416							8,416	8,529
223	Interscholastic Programs	1500		32,232							32,232	32,718
224	Summer School Programs	1600		2,120							2,120	1,709
225	Gifted Programs	1650									0	
226	Driver's Education Programs	1700		3,115							3,115	3,000
227	Bilingual Programs	1800		385							385	350
228	Truants' Alternative & Optional Programs	1900		3,655							3,655	3,749
229	Total Instruction	1000		877,786							877,786	877,512
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		192,835							192,835	193,656
233	Guidance Services	2120		9,358							9,358	9,412
234	Health Services	2130		82,894							82,894	83,750
235	Psychological Services	2140		3,989							3,989	3,192
236	Speech Pathology & Audiology Services	2150		26,283							26,283	26,507
237	Other Support Services - Pupils (Describe & Itemize)	2190		74,259							74,259	74,566
238	Total Support Services - Pupils	2100		389,618							389,618	391,083
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		5,196							5,196	7,920
241	Educational Media Services	2220		6,610							6,610	6,764
242	Assessment & Testing	2230									0	
243	Total Support Services - Instructional Staff	2200		11,806							11,806	14,684
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310									0	
246	Executive Administration Services	2320		13,522							13,522	13,637

BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
247	Service Area Administrative Services	2330		38,331							38,331	41,539
248	Claims Paid from Self Insurance Fund	2361									0	0
249	Workers' Compensation or Workers' Occupation Disease Acts Pyrrts	2362									0	0
250	Unemployment Insurance Pyrrts	2363									0	0
251	Insurance Payments (Regular or Self-Insurance)	2364									0	0
252	Risk Management and Claims Services Payments	2365									0	0
253	Judgment and Settlements	2366									0	0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		147,902							147,902	148,467
255	Reciprocal Insurance Payments	2368									0	0
256	Legal Services	2369		199,755							199,755	203,643
257	Total Support Services - General Administration	2300										
258	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
259	Office of the Principal Services	2410		261,195							261,195	261,011
260	Other Support Services - School Administration (Describe & Itemize)	2490		9,939							9,939	9,971
261	Total Support Services - School Administration	2400		271,134							271,134	270,982
262	SUPPORT SERVICES - BUSINESS											
263	Direction of Business Support Services	2510		15,420							15,420	15,502
264	Fiscal Services	2520		46,244							46,244	46,317
265	Facilities Acquisition & Construction Services	2530		3,131							3,131	9,077
266	Operation & Maintenance of Plant Services	2540		554,635							554,635	559,021
267	Pupil Transportation Services	2550		334,735							334,735	349,248
268	Food Services	2560		214,132							214,132	214,231
269	Internal Services	2570		1,168,297							1,168,297	1,193,396
270	Total Support Services - Business	2500										
271	SUPPORT SERVICES - CENTRAL											
272	Direction of Central Support Services	2610									0	0
273	Planning, Research, Development, & Evaluation Services	2620		27							27	46
274	Information Services	2630		4,094							4,094	4,185
275	Staff Services	2640		30,920							30,920	31,038
276	Data Processing Services	2660									0	0
277	Total Support Services - Central	2600		35,041							35,041	35,269
278	Other Support Services (Describe & Itemize)	2900		63,288							63,288	63,338
279	Total Support Services	2000		2,138,939							2,138,939	2,172,395
280	COMMUNITY SERVICES (MR/SS)	3000		35,936							35,936	36,521
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
282	Payments for Regular Programs	4110									0	0
283	Payments for Special Education Programs	4120									0	0
284	Payments for CTE Programs	4140									0	0
285	Total Payments to Other Govt Units	4000		0							0	0
286	DEBT SERVICES (MR/SS)	5000										
287	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
288	Tax Anticipation Warrants	5110									0	0
289	Tax Anticipation Notes	5120									0	0
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
291	State Aid Anticipation Certificates	5140									0	0
292	Other (Describe & Itemize)	5150									0	0
293	Total Debt Services - Interest	5000						0			0	0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
295	Total Disbursements/Expenditures			3,052,661				0			3,052,661	3,086,428
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										28,133	
297												

BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
298	<b>60 - CAPITAL PROJECTS (CP)</b>											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530	10,920				2,407,436				2,418,356	3,923,089
302	Other Support Services (Describe & Itemize)	2900									0	
303	Total Support Services	2000	10,920	0	0	0	2,407,436	0	0	0	2,418,356	3,923,089
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110									0	
307	Payments for Special Education Programs	4120									0	
308	Payments for CTE Programs	4140									0	
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
310	Total Payments to Other Govt Units	4000			0						0	
311	PROVISION FOR CONTINGENCIES (S&C/Q)	6000									0	0
312	Total Disbursements/Expenditures		10,920	0	0	0	2,407,436	0	0	0	2,418,356	3,923,089
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,389,328)	
314												
315	<b>70 - WORKING CASH (WC)</b>											
316												
317	<b>80 - TORT FUND (TF)</b>											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361			406,391						406,391	479,876
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	268,200
321	Unemployment Insurance Payments	2363									268,200	
322	Insurance Payments (Regular or Self Insurance)	2364			268,200						80,100	117,500
323	Risk Management and Claims Services Payments	2365			16,497	26,692	36,911	6,075			6,075	10,000
324	Judgment and Settlements	2366										
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	965,478	251,681	224,560	11,458	23,355	300			1,476,832	1,505,976
326	Reciprocal Insurance Payments	2368									0	
327	Legal Services	2369			27,345						27,345	75,000
328	Property Insurance (Buildings & Grounds)	2371									0	
329	Vehicle Insurance (Transportation)	2372									0	
330	Total Support Services - General Administration	2000	965,478	251,681	942,993	38,150	60,266	6,375	0	0	2,264,943	2,456,552
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	
333	Payments for Special Education Programs	4120									0	
334	Total Payments to Other Dist & Govt Units	4000						0			0	0
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
339	Other Interest or Short-Term Debt	5150									0	
340	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										
342	Total Disbursements/Expenditures		965,478	251,681	942,993	38,150	60,266	6,375	0	0	2,264,943	2,456,552
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										121,236	

BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530			35,599		4,558,838				4,594,437	5,046,940
349	Operation & Maintenance of Plant Services	2540									0	
350	Total Support Services - Business	2500	0	0	35,599	0	4,558,838	0	0	0	4,594,437	5,046,940
351	Other Support Services (Describe & Itemize)	2900										
352	Total Support Services	2000	0	0	35,599	0	4,558,838	0	0	0	4,594,437	5,046,940
353	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
354	Payments to Regular Programs	4110									0	
355	Payments to Special Education Programs	4120									0	
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
357	Total Payments to Other Govt Units	4000						0			0	0
358	DEBT SERVICES (FP&S)	5000										
359	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
360	Tax Anticipation Warrants	5110									0	
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
362	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
363	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	Debt Service - Payments of Principal on Long-Term Debt	5300									0	
364	(Lease/Purchase Principal Retired)										0	
365	Total Debt Service	5000						0			0	0
366	PROVISION FOR CONTINGENCIES (FP&S)	6000										
367	Total Disbursements/Expenditures		0	0	35,599	0	4,558,838	0	0	0	4,594,437	5,046,940
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(4,040,653)	



	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-19 thru 6-30-20 (from 2018 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2019 Levy)</b>	<b>Taxes Received (from 2018 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2019 Levy)</b>	<b>Estimated Taxes Due (from the 2019 Levy)</b>
3				<b>(Column B - C)</b>		<b>(Column E - C)</b>
4	Educational	17,076,343		17,076,343	17,722,634	17,722,634
5	Operations & Maintenance	4,640,291		4,640,291	4,815,933	4,815,933
6	Debt Services **	6,259,098		6,259,098	6,470,014	6,470,014
7	Transportation	1,856,102		1,856,102	1,926,373	1,926,373
8	Municipal Retirement	1,248,151		1,248,151	1,000,077	1,000,077
9	Capital Improvements	0		0		0
10	Working Cash	464,025		464,025	481,593	481,593
11	Tort Immunity	2,346,689		2,346,689	2,467,684	2,467,684
12	Fire Prevention & Safety	464,025		464,025	481,593	481,593
13	Leasing Levy	464,025		464,025	481,593	481,593
14	Special Education	371,206		371,206	385,275	385,275
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,497,700		1,497,700	1,250,023	1,250,023
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>36,687,655</b>	<b>0</b>	<b>36,687,655</b>	<b>37,482,792</b>	<b>37,482,792</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A		B	C	D	E	F	G	H	I	J
<b>SCHEDULE OF SHORT-TERM DEBT</b>										
1										
2	<b>Description (Enter Whole Dollars)</b>									
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPR1)</b>									
4	Total CPPRT Notes									
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs									
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANs									
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)									
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	Total Other Short-Term Borrowing (Describe & Itemize)									
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30										
31	Qualified Zone Academy Bonds, Series 2008	05/29/08	4,945,440	4	Outstanding Beginning July 1, 2019	Issued July 1, 2019 thru June 30, 2020	Any differences (Describe and Itemize)	Retired July 1, 2019 thru June 30, 2020	Outstanding Ending June 30, 2020	Amount to be Provided for Payment on Long- Term Debt
32	General Obligation School Bonds, Series 2014	12/30/14	9,785,000	6	1,215,440	9,785,000		400,000	815,440	107,319
33	General Obligation School Bonds, Series 2015	12/10/15	9,020,000	6	9,775,000	8,775,000			9,785,000	9,785,000
34	Delage Landen Public Finance Lease	06/02/15	59,462	7	12,462			12,462	8,775,000	8,775,000
35	General Obligation School Bonds, Series 2016	07/06/16	30,000,000	6	28,285,000			500,000	27,785,000	27,785,000
36	General Obligation School Bonds, Series 2017	06/26/17	22,010,000	6	20,935,000			300,000	20,635,000	20,635,000
37	General Obligation School Bonds, Series 2018	06/28/18	21,510,000	6	21,510,000			875,000	20,635,000	20,635,000
38	General Obligation School Bonds, Series 2019	03/20/19	6,160,000	4	6,160,000			315,000	5,845,000	5,845,000
39	Dell Computers	07/22/18	466,934	7	303,857			148,329	155,528	155,528
40	Dell Server	02/04/20	126,801	7		126,801		44,350	82,451	82,451
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds				96,981,759	126,801	0	2,595,141	94,513,419	93,805,298
53	2. Funding Bonds									
54	3. Refunding Bonds									
55	4. Fire Prevention, Safety, Environmental and Energy Bonds									
56	5. Tort Judgment Bonds									
57	6. Building Bonds									
58	7. Other Equipment Purchase Agreement									
59	8. Other									
60	9. Other									

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources**  
**Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
1										
2	Description (Enter Whole Dollars)									
3	Cash Basis Fund Balance as of July 1, 2019									
4	<b>RECEIPTS:</b>									
5	Ad Valorem Taxes Received by District									
6	Earnings on Investments									
7	Drivers' Education Fees									
8	School Facility Occupation Tax Proceeds									
9	Driver Education									
10	Other Receipts (Describe & Itemize)									
11	Sale of Bonds									
12	Total Receipts									
13	<b>DISBURSEMENTS:</b>									
14	Instruction									
15	Facilities Acquisition & Construction Services									
16	Tort Immunity Services									
17	<b>DEBT SERVICE</b>									
18	Debt Services - Interest on Long-Term Debt									
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)									
20	Debt Services Other (Describe & Itemize)									
21	Total Debt Services									
22	Other Disbursements (Describe & Itemize)									
23	Total Disbursements									
24	Ending Cash Basis Fund Balance as of June 30, 2020									
25	Reserved Fund Balance									
26	Unreserved Fund Balance									
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>									
29										
30	Yes	No	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?							
31	If yes, list in the aggregate the following:									
32	Total Claims Payments:									
33	Total Reserve Remaining:									
34	In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.									
35	<b>Expenditures:</b>									
36	Workers' Compensation Act and/or Workers' Occupational Disease Act									
37	Unemployment Insurance Act									
38	Insurance (Regular or Self-Insurance)									
39	Risk Management and Claims Service									
40	Judgments/Settlements									
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
43	Legal Services									
44	Principal and Interest on Tort Bonds									
45										
46										
47										
48										

<sup>a</sup> Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

b 55 ILCS 5/5-1006.7

Print Date: 11/19/2020

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	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2019	Add: Additions July 1, 2019 thru June 30, 2020	Less: Deletions July 1, 2019 thru June 30, 2020	Cost Ending June 30, 2020	Life In Years	Accumulated Depreciation Beginning July 1, 2019	Add: Depreciation Allowable July 1, 2019 thru June 30, 2020	Less: Depreciation Deletions July 1, 2019 thru June 30, 2020	Accumulated Depreciation Ending June 30, 2020	Ending Balance Undepreciated June 30, 2020
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	3,237,685			3,237,685						3,237,685
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	138,222,525	6,557,994		144,780,519	50	34,285,294	2,806,915		37,092,209	107,688,310
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings	240	6,489,800			6,489,800	20	2,411,477	324,490		2,735,967	3,753,833
10	(Infrastructure)											
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	10,492,877	3,773,451	372,627	13,893,701	10	3,233,574	1,200,696	372,627	4,061,643	9,832,058
13	5 Yr Schedule	252	49,500	6,079		55,579	5	4,950	10,508		15,458	40,121
14	3 Yr Schedule	253	4,925			4,925	3	2,463	1,642		4,105	820
15	Construction in Progress	260	2,311,349		2,311,349	0	-					0
16	Total Capital Assets	200	160,808,661	10,337,524	2,683,976	168,462,209		39,937,758	4,344,251	372,627	43,909,382	124,552,827
17	Non-Capitalized Equipment	700				11,500	10		1,150			
18	Allowable Depreciation								4,345,401			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures	\$	53,157,020	
9	O&M	Expenditures 15-22, L151	Total Expenditures		4,898,463	
10	DS	Expenditures 15-22, L174	Total Expenditures		6,213,649	
11	TR	Expenditures 15-22, L210	Total Expenditures		3,554,143	
12	MR/SS	Expenditures 15-22, L295	Total Expenditures		3,052,661	
13	TORT	Expenditures 15-22, L342	Total Expenditures		2,264,943	
14				Total Expenditures	\$	73,140,879
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 9-14, L222, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs		1,813,380	
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		349,021	
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		82,403	
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs		108,507	
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		3,680,796	
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services		502,603	
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units		598,966	
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay		819,585	
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment		11,500	
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 15-22, L139, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 15-22, L151, Col G	- Capital Outlay		163,858	
59	O&M	Expenditures 15-22, L151, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 15-22, L160, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 15-22, L170, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		2,390,000	
62	TR	Expenditures 15-22, L185, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 15-22, L196, Col K	4000 Total Payments to Other Govt Units		0	
64	TR	Expenditures 15-22, L206, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 15-22, L210, Col G	- Capital Outlay		16,191	
66	TR	Expenditures 15-22, L210, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 15-22, L216, Col K	1125 Pre-K Programs		164,727	
68	MR/SS	Expenditures 15-22, L218, Col K	1225 Special Education Programs - Pre-K		18,162	
69	MR/SS	Expenditures 15-22, L220, Col K	1275 Remedial and Supplemental Programs - Pre-K		733	
70	MR/SS	Expenditures 15-22, L221, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 15-22, L224, Col K	1600 Summer School Programs		2,120	
72	MR/SS	Expenditures 15-22, L280, Col K	3000 Community Services		35,936	
73	MR/SS	Expenditures 15-22, L285, Col K	4000 Total Payments to Other Govt Units		0	
74	Tort	Expenditures 15-22, L334, Col K	4000 Total Payments to Other Govt Units		0	
75	Tort	Expenditures 15-22, L342, Col G	- Capital Outlay		60,266	
76	Tort	Expenditures 15-22, L342, Col I	- Non-Capitalized Equipment		0	
77						
78	Total Deductions for OEPP Computation (Sum of Lines 18 - 76)				\$	10,818,754
79	Total Operating Expenses Regular K-12 (Line 14 minus Line 77)					62,322,125
80	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020					5,840.00
81	Estimated OEPP (Line 78 divided by Line 79)				\$	10,671.60

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
82	PER CAPITA TUITION CHARGE					
84	LESS OFFSETTING RECEIPTS/REVENUES:					
85	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
86	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		179,197
87	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
88	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
89	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
90	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
91	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
92	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
93	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		86,574
94	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
95	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		854,553
98	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		284,855
97	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		256,350
98	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
100	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
101	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
102	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		6,780
103	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		185,799
104	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
105	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		138,745
106	ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100	Total Special Education		1,667,927
107	ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education		9,002
108	ED-MR/SS	Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed		0
109	ED	Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast		27,946
110	ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative		0
111	ED-O&M	Revenues 9-14, L148, Col C,D	3370	Driver Education		51,795
112	ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation		1,082,082
113	ED	Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants		0
114	ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy		0
115	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education		53,654
116	ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant		0
117	ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
118	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
119	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success		0
120	ED-TR	Revenues 9-14, L164, Col C,F	3815	State Charter Schools		0
121	O&M	Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects		0
122	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C-G,J	3999	Other Restricted Revenue from State Sources		237,493
123	ED	Revenues 9-14, L177, Col C	4045	Head Start (Subtract)		(1,362,802)
124	ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
125	ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V		2,153,952
126	ED-MR/SS	Revenues 9-14, L198, Col C,G	4200	Total Food Service		3,342,988
127	ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I		257,195
128	ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV		1,106,920
129	ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		160,964
130	ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
132	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
133	ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins		0
134	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments		0
135	ED	Revenues 9-14, L253, Col C	4901	Race to the Top		0
136	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
137	ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
138	ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
139	ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
140	ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
141	ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality		0
142	ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools		0
143	ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants		0
144	ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
145	ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		217,999
146	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		310,639
147	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		64,078
148	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		2,370,396
149	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***		1,002
175	Total Deductions for PCTC Computation Line 85 through Line 173				\$	15,108,889
176	Net Operating Expense for Tuition Computation (Line 78 minus Line 175)					47,213,236
177	Total Depreciation Allowance (from page 26, Line 18, Col I)					4,345,401
178	Total Allowance for PCTC Computation (Line 176 plus Line 177)					51,558,637
179	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020					3,840.00
180	Total Estimated PCTC (Line 178 divided by Line 179) * \$					8,828.53
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					
183	** Go to the link below: Under Reports, select FY 2020 Special Education Funding Allocation Calculation Details. Open Excel file and use the amount in column X for the selected district.					
184	*** Follow the same instructions as above except under Reports, select FY 2020 English Learner Education Funding Allocation Calculation Details, and use column V for the selected district.					
185						
186	Evidence Based Funding Link: <a href="https://www.isbe.net/Pages/ebfdistribution.aspx">https://www.isbe.net/Pages/ebfdistribution.aspx</a>					



Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
Total			207,619	28,094	154,525



## ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) Must be less than (P16, Col F-F, L63)							
11	Value of Commodities Received for Fiscal Year 2020 (Include the value of commodities when determining if a Single Audit is required).							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction							
20	Support Services:							
21	Pupil							
22	Instructional Staff							
23	General Admin.							
24	School Admin							
25	Business:							
26	Direction of Business Spt. Srv.							
27	Fiscal Services							
28	Oper. & Maint. Plant Services							
29	Pupil Transportation							
30	Food Services							
31	Internal Services							
32	Central:							
33	Direction of Central Spt. Srv.							
34	Plan, Rsrch, Dvlp, Eval. Srv.							
35	Information Services							
36	Staff Services							
37	Data Processing Services							
38	Other:							
39	Community Services							
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)							
41	Total							
42								
43								
44								
45								
46								

	A	B	C	D	E	F	G	H	I	J	K
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b> School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2020										
2											
3											
4	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
5	Quincy Public School District No. 01-001-1720-22										
6											
7											
8	Check box if this schedule is not applicable <input type="checkbox"/>										
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget										
10	<b>Service or Function (Check all that apply)</b>	<b>Prior Fiscal Year</b>	<b>Current Fiscal Year</b>	<b>Next Fiscal Year</b>	<b>Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.</b>						
11	Curriculum Planning				[Limit text to 200 characters, for additional space use line 33 and 38]						
12	Custodial Services										
13	Educational Shared Programs	X	X								
14	Employee Benefits	X	X								
15	Energy Purchasing	X	X								
16	Food Services										
17	Grant Writing										
18	Grounds Maintenance Services										
19	Insurance	X	X								
20	Investment Pools	X	X								
21	Legal Services	X	X		RSP/ROE Egyptian Trust Constellation/Homestead Prairie State Insurance Cooperative PMA/ISOLAP Schmiedeskamp Robertson Neu & Mitchell LLP						
22	Maintenance Services	X	X								
23	Personnel Recruitment										
24	Professional Development	X	X								
25	Shared Personnel	X	X								
26	Special Education Cooperatives	X	X		ROE WCR/SpEd Special Education Association of Adams County						
27	STEM (science, technology, engineering and math) Program Offerings										
28	Supply & Equipment Purchasing										
29	Technology Services										
30	Transportation										
31	Vocational Education Cooperatives										
32	All Other Joint/Cooperative Agreements	X	X		WCR/QAVTC						
33	Other										
34											
35	Additional space for Column (D) - Barriers to Implementation:										
36											
37											
38											
40	Additional space for Column (E) - Name of LEA:										
41											
42											
43											

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department (N-330)  
100 North First Street  
Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name:

RCDT Number:

Quincy Public School District No. 172

01-001-1720-22

Description	Funct. No.	Actual Expenditures, Fiscal Year 2020			Budgeted Expenditures, Fiscal Year 2021		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total
1. Executive Administration Services	2320	188,443		0	211,641		211,641
2. Special Area Administration Services	2330	324,051		0	347,793		347,793
3. Other Support Services - School Administration	2490	847,922		0	829,028		829,028
4. Direction of Business Support Services	2510	87,638	0	0	97,085		97,085
5. Internal Services	2570	1,062		0	1,062		0
6. Direction of Central Support Services	2610	9,489		0	9,489		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		1,458,605	0	0	1,458,605	0	1,485,547
9. Percent Increase (Decrease) for FY2021 (Budgeted) over FY2020							2%

\* For FY 2020 Tort Fund Expenditures, first complete the Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures, located below on lines 43-72

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2020, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2020. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2021, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Roy Webb

Date

217-223-8700

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2020 to ensure inclusion in the Fall 2020

☐

The district will amend their budget to become in compliance with the limitation.

## Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures

The 23 Illinois Administrative Code, Part 100 Requirements for Accounting, Budgeting, Financial Reporting and Auditing, was amended effective with the beginning of FY 2021.

To assist districts with the crosswalk of its Limitation of Administrative Costs Worksheet (LAC) within the school district's FY 2021 budget, please complete the crosswalk of FY 2020 Tort Fund expenditures that would have been reflected within one of the Limitation of Administrative Costs functions if the amended rules were effective beginning with FY 2020.

**If a school district has FY 2020 Tort Fund expenditures, a Limitation of Administrative Costs – Tort Fund Crosswalk must be completed and must be submitted in conjunction with the FY 2021 Limitation of Administrative Costs Worksheet.**

School District Name: Quincy Public School District No. 172  
RCOT Number: 01-001-1720-22

How Expenditures would have been reported had FY 2021 Amended Rules been implemented for FY 2020									
FY 2020 Tort Fund Expenditures	FY 2020 Function	FY 2020 Total Expenditure	Function 2320	Function 2330	Function 2490	Function 2510	Function 2570	Function 2610	Other Function Outside of the LAC Functions
Claims Paid from Self Insurance Fund Workers' Compensation or Worker's Occupation Disease Acts Pymts	2361								0
	2362	406,391							406,391
Unemployment Insurance Payments	2363								0
Insurance Payments (Regular or Self-Insurance)	2364	268,200							268,200
Risk Management and Claims Services Payments	2365	80,100							80,100
Judgment and Settlements Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2366	6,075							6,075
	2367	1,476,832							1,476,832
Reciprocal Insurance Payments	2368								0
Legal Services	2369	27,345							27,345
Property Insurance (Buildings & Grounds)	2371								0
Vehicle Insurance (Transportation)	2372								0
<b>Totals</b>		<b>2,264,943</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,264,943</b>

### Inserting Tab into Existing AFR

1. Open both the combined worksheet/crosswalk and your AFR.

2. On the combined worksheet/crosswalk; hover your mouse over the tab name; click your right mouse button; choose "Move or Copy..."

3. In the "To book" drop box, choose your AFR document; in the "Before sheet" section, choose "Itemization"; click "Create a copy"; then click the "OK" button.

### Linking Example

For the district name, click on cell J6; type "="; click on "Cover" tab; click on cell A17; hit Enter. For the RCOT, click on cell J7; type "="; click on "Cover" tab; click on cell A13; hit Enter.

**The following (blue) cells will need linked: J6, J7, E12 E17, F15, E57-E67**

**Please email [finance1@isbe.net](mailto:finance1@isbe.net) or call 217-785-8779 with any questions.**

This page is provided for detailed itemizations as requested within the body of the report.  
Type Below.

1. Page 5, Line 12 Other Assets \$69 Payroll Liability
2. Page 10, Line 74 Other Food Service (Miscellaneous Food Receptions)
3. Page 10, Line 78 Admissions Other (Musicals/Plays)
4. Page 10, Line 81 Other District/School Activity Revenue (Parking Permits)
5. Page 11, Line 106 Other Local Fees - (Childcare)
6. Page 11, Line 107 Other Local Revenues - Education Fund - FCC E-Rate, ROE Reimbursement, Tax/TRS Refund, Misc; Operations and Maintenance - FCC E-Rate, Ameren Reimbursements, Misc.; Transportation - Repairs and Maintenance; Capital Projects - Misc.; Tort - Misc
7. Page 11, Line 121 Other Unrestricted Grants-In Aid from State Sources (Safe Schools)
8. Page 12, Line 168 Other Restricted Revenue from State Sources (Orphanage Tuition and Other State Sources)
9. Page 13, Line 197 Food Service Other - (NSLP Equipment Assistance)
10. Page 13, Line 203 Title I - Other (Chapter I - Youth Home)
11. Page 14, Line 265 Other Restricted Revenue from Federal Sources (Foreign Language Incentive) (WCR)
12. Page 15, Line 41 Other Support Services - Pupils (Salaries for Occupational Therapists, Physical Therapists, Detention, Crossing Guards)
13. Page 16, Line 56 Other Support Services - School Admin (Deans, Directors and Sp Ed Coordinator Salaries, Employee Benefits for Deans, Directors and Sp Ed Coordinators, Donated Monies and Travel)
14. Page 16, Line 73 Other Support Services (IT Salaries and Benefits, Internet and Telephone, and misc supplies)
15. Page 16, Line 83 Other Payments to In-State Govt. (SIU School of Medicine Truancy Program)
16. Page 18, Line 171 Debt Services - Bank Fees
17. Page 18, Line 183 Other Support Services 21st Century
18. Page 19, Line 237 Other Support Services - Pupils FICA/Medicare
19. Page 20, Line 260 Other Support Services - School Administration
20. Page 21, Line 278 Other Support Services
21. Long Term Debt errors on Checklist #8 are due to a new lease purchase agreement in the Educational Fund, also paid out of the Education Fund instead of the Debt Service Fund.

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

# **ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD**

**Certified Public Accountants**

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**• MEMBERS •  
ILLINOIS SOCIETY OF CPA  
AMERICAN INSTITUTE OF CPA**

## **INDEPENDENT AUDITORS' REPORT**

Board of Education  
Quincy Public School District No. 172  
Quincy, IL

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Quincy Public School District No. 172, which comprise the statement of assets and liabilities arising from cash transactions as of June 30, 2020, and the related statement of revenues received and expenditures disbursed, other sources (uses) and changes in fund balances (All Funds), statements of revenues received (All Funds), and statements of expenditures disbursed, budget to actual (All Funds), for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education and with the cash basis of accounting described in Note 1; this includes determining that the financial reporting provisions of the Illinois State Board of Education and the cash basis of accounting are acceptable bases for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant

accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Quincy Public School District No. 172, on the basis of the financial reporting provisions of the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. Also, as described in Note 1, Quincy Public School District No. 172 prepares its financial statements on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Quincy Public School District No. 172, as of June 30, 2020, or the changes in its financial position for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Quincy Public School District No. 172 as of June 30, 2020, and their respective revenues received and expenditures disbursed, and budgetary results of the expenditures disbursed for the year then ended, on the basis of accounting described in Note 1.

### **Other Matters**

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Quincy Public School District No. 172's basic financial statements. The information provided on pages 2 through 4, 23 through 35, 36-HH through 36-NN and page 37 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the financial statements.



The information provided on pages 2 through 4, supplementary schedules on pages 23 through 25, Schedule of Capital Outlay and Depreciation on page 26, Itemization Schedule on page 34, the Schedules for Trust and Agency Funds on pages 36-HH through 36-NN and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation on pages 27 and 28, the Current Year Payment on Contracts for Indirect Cost Rate Computation on page 29, the Estimated Indirect Cost Rate Data for Federal Programs on page 30, the Report on Shared Services or Outsourcing on page 31, the Administrative Cost Worksheet on pages 32-33, the Reference Page on page 35, and the Deficit Reduction Calculation on page 37 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The 2019 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated October 21, 2019, expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2019 financial statements taken as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated November 23, 2020, on our consideration of Quincy Public School District No. 172's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Quincy Public School District No. 172's internal control over financial reporting and compliance.

*Zumbahlen, Eyth, Sunath, Foste + Flynn Ltd.*

Jacksonville IL  
November 23, 2020

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

(a) Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District's financial statements include the accounts of all District operations. The criteria for including organizations within the District's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the District's reporting entity if it is both fiscally dependent on the District (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Certain joint agreements have been determined to be part of the reporting entity because the District exercises significant influence over the assets, operations, and management of the joint agreements. However, the joint agreements are required to be separately audited and reported to the Illinois State Board of Education. These financial statements therefore represent only the financial condition and operations of the primary government, Quincy Public School District No. 172.

The joint agreements consist of the Special Education Association of Adams County, the Quincy Area Vocational Technical Center, and the West Central Regional System, Education for Employment. The financial information for each of the joint agreements can be obtained from the District's administrative office located at 1416 Maine Street, Quincy, Illinois.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (con't)

#### (b) Basis of Presentation - Fund Accounting

The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following funds and account groups:

#### Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing tax levies are included in these funds.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Project Funds or Fiduciary Funds) that are legally restricted to cash disbursements for these specified purposes.

The Capital Projects Fund is used to account for proceeds resulting from bond issues, receipts from other long term financing agreements, or other resources used to finance capital projects, capital leases, or lease purchase agreements.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund is used to account for financial resources to be used for tort immunity and tort judgment purposes.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for fire prevention, safety, energy conservation, or school security projects.

#### Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (con't)

#### (b) Basis of Presentation - Fund Accounting (con't)

The Expendable Trust Fund (Flexible Benefit Plan Fund) is used to account for the District's flexible benefit plan.

The Agency Funds (Activity Funds) include Student Activity Funds which account for assets held by the District as an agent for the students, teachers and other entities. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

Scholarship funds account for assets held by the District for the purpose of providing scholarships to District graduates. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the scholarship fund organizations are equal to the assets.

#### Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all Governmental and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets.

Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

#### General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. General fixed assets have been acquired for general governmental purposes. The District records purchases of property and equipment as expenditures of the various Funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy; however, state and federal guidelines are followed, when applicable.

The District uses the Direct Method in handling planned major maintenance. Expenses arising from planned major maintenance are expensed as they are incurred.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (con't)

#### (b) Basis of Presentation - Fund Accounting (con't)

No depreciation has been provided on fixed assets in these financial statements. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation is computed by the straight line method over the estimated useful lives as follows:

<i>Description</i>	<i>Years</i>
Land	Not Depreciated
Buildings	20-50
Improvements Other than Buildings	20
Capitalized Equipment	3-10

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

#### (c) Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from sales of bonds or financing agreements are included as other financing sources in the appropriate fund on the date received. Related bond principal and financing agreements payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (con't)

#### (d) Budgets and Budgeting Accounting

The budget for all Governmental Funds is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 25, 2019 and was amended on June 24, 2020.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

#### (e) Investments

Investment balances, except those held in the Storby Scholarship, are stated at cost which approximates market. Assets of the different funds are sometimes co-mingled for investment purposes and interest earnings are prorated back to the various funds when recognized as revenue. Investments held in the Storby Scholarship are stated at cost. Gains or losses on the sale of investments are recognized upon realization. Unrealized gains or losses are not recognized.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (con't)

#### (f) Inventories

Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

#### (g) Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Note 2. Property Taxes

The District's property tax is levied each year on all taxable real property located within the District. The 2019 levy was passed by the board on December 18, 2019. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments, usually in June and September.

The District receives significant distributions of tax receipts approximately one month after these due dates. Property taxes are collected and remitted to the District by Adams County. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

### Note 3. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

#### A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (con't)

#### B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

##### 1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

##### 2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational and Operations and Maintenance Funds. At June 30, 2020, expenditures disbursed in Educational Fund exceeded revenue received from the leasing levy, resulting in a restricted fund balance of \$0. At June 30, 2020, revenues received in Operations and Maintenance exceeded expenditures disbursed from the leasing levy, resulting in a restricted fund balance of \$105,779.

##### 3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, and Fire Prevention & Safety Funds. Expenditures disbursed in the Educational, Transportation Fund and Fire Prevention and Safety Fund exceeded revenue received for this purpose, resulting in no restricted fund balance.

##### 4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2020, revenues received in the Educational Fund exceeded expenditures disbursed from the Title I – Neglected Private grant resulting in a restricted fund balance of \$1,763.



## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (con't)

#### B. Restricted Fund Balance (con't)

##### 5. Donations

Cash receipts and the related disbursements of donations that have been restricted for a special purpose are included in the Educational Fund. At June 30, 2020, unspent receipts from donations for these special purposes resulted in a restricted balance of \$105,491. This balance is included in the financial statements as Reserved in the Educational Fund.

##### 6. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$1,556,852. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

##### 7. Flexible Benefit Plan

A reserved fund balance of \$96,669 has been accumulated in the Flexible Benefit Plan Fund, which is recorded as an Expendable Trust Fund in these financial statements.

#### C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2020, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2020 amounted to \$4,610,170. This amount is shown as Unreserved in the Educational Fund.

## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (con't)

#### D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. There is nothing to report for this classification.

#### E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

#### F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

#### G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to the use of the generally accepted accounting principles format. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (con't)

Fund	Non-spendable	Restricted	Committed	Assigned	Un-assigned	Financial Statements – Reserved	Financial Statements – Un-reserved
Educational	0	107,254	4,610,170	0	1,550,136	107,254	6,160,306
Operations & Maintenance	0	105,779	0	0	1,977,036	105,779	1,977,036
Debt Service	0	708,121	0	0	0	0	708,121
Transportation	0	706,484	0	0	0	0	706,484
Municipal Retirement/ Social Security	0	4,715,390	0	0	0	1,556,852	3,158,538
Capital Projects	0	1,644,732	0	0	0	0	1,644,732
Working Cash	0	0	0	0	4,604,597	0	4,604,597
Tort Liability	0	3,374,311	0	0	0	0	3,374,311
Fire Prevention and Safety	0	2,872,433	0	0	0	0	2,872,433
Expendable Trust Funds	0	96,669	0	0	0	96,669	0

### H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

### Note 4. Changes in General Fixed Assets

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions*</b>	<b>Balance Ending</b>
Land	\$ 3,237,685	\$	\$	\$ 3,237,685
Construction In Progress	2,311,349		2,311,349	
Buildings	138,222,525	6,557,994		144,780,519
Improvements Other Than Buildings	6,489,800			6,489,800
10-Year Equipment	10,492,877	3,773,451	372,627	13,893,701
5-Year Equipment	49,500	6,079		55,579
3-Year Equipment	4,925			4,925
<b>Total General Fixed Assets</b>	<b>160,808,661</b>	<b>\$ 10,337,524</b>	<b>\$ 2,683,976</b>	<b>168,462,209</b>
Accumulated Depreciation	39,937,758	\$ 4,344,251	\$ 372,627	43,909,382
<b>Book Value</b>	<b>\$ 120,870,903</b>			<b>\$ 124,552,827</b>

## NOTES TO FINANCIAL STATEMENTS

### Note 4. Changes in General Fixed Assets (con't)

\*To remove fully depreciated equipment and equipment traded, and to account for construction completed during the year ended June 30, 2020.

### Note 5. Retirement Fund Commitments

The retirement fund commitments for Special Education Association of Adams County, Quincy Public School District No. 172, Quincy Vocational Technical Center and West Central Regional System, Education for Employment are not separable. The combined retirement fund commitment for these entities is disclosed below.

#### (a) Teachers' Retirement System of the State of Illinois

##### **Plan description**

The District (employer) participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

##### **Plan description (con't)**

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

##### **Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (con't)

#### Teachers' Retirement System of the State of Illinois (con't)

##### **Benefits Provided (con't)**

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later.

Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allow retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the state of Illinois.

##### **Contributions**

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (con't)

#### Contributions (con't)

##### (a) Teachers' Retirement System of the State of Illinois (con't)

**On-behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2020, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$21,090,600 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This contribution rate is specified by statute. Contributions for the year ending June 30, 2020 were calculated to be \$155,465. \$155,166 was actually paid toward this obligation in the current fiscal year.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust funds contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2020, the employer pension contribution was 10.66 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, salaries totaling \$1,758,308 were paid from federal and special trust funds that required employer contributions of \$187,436. \$195,440 was actually paid toward this obligation in the current fiscal year.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those day are used as a TRS service credit. For the year ended June 30, 2020, the employer paid \$11,742 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal allotment.

#### Pension Expense

For the year ended June 30, 2020, the employer recognized pension expense of \$350,606 on a cash basis under this plan.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (con't)

#### (b) Illinois Municipal Retirement Fund

##### Plan Description

The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

##### Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The employer participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (con't)

#### (a) Illinois Municipal Retirement Fund (con't)

##### **Benefits Provided (con't)**

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

##### **Employees Covered by Benefit Terms**

As of December 31, 2019, the employer's membership consisted of 536 retirees and beneficiaries currently receiving benefits, 366 inactive plan members entitled to but not yet receiving benefits, and 510 active plan members for a total of 1,412 plan members.

##### **Contributions**

As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2019 was 11.97%. The employer's contribution rate for the calendar year 2020 is 13.96%. The annual contributions paid during the fiscal year ended June 30, 2020 were \$1,706,420. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

### Note 6. Other Post-Employment Benefits

The Employer participates in two Post Employment benefit plans Other than Pension. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

#### (a) Teacher Health Insurance Security (THIS)

##### **Plan description**

The employer participates in the Teacher Health Insurance Security (THIS) Fund (also known as The Teacher Retirement Insurance Program, "TRIP") a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System.



## NOTES TO FINANCIAL STATEMENTS

### Note 6. Other Post-Employment Benefits (con't)

#### (a) Teacher Health Insurance Security (THIS) (con't)

##### **Plan description (con't)**

The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

##### **On-behalf contributions to the THIS fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2020. The state of Illinois contributions were \$332,373, and the employer recognized revenue and expenditures of this amount during the year.

##### **Employer contributions to the THIS Fund**

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2020. For the year ended June 30, 2020, the employer paid \$245,291 to the THIS Fund, which was 99 percent of the required contribution.

##### **Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

## NOTES TO FINANCIAL STATEMENTS

### Note 6. Other Post-Employment Benefits (con't)

#### (b) Post-Retirement Health Care Benefits

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The Unfunded Actuarial Liability has not been determined as of June 30, 2020.

**Plan description.** The District contributes to the Egyptian Area Schools Benefit Trust (the "Trust"), a cost-sharing, multiple-employer defined benefit health care plan administered by the Board of Managers of the Trust. The Trust provides medical benefits to active and retired employees of approximately 135 participating employers. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. A copy of the report may be obtained by writing to the Egyptian Area Schools Employee Benefit Trust, 2350 S. 7<sup>th</sup> Street, #100, St. Louis, MO 63104, or by calling 618-791-5541. The report is also posted on the Trust's website at [www.egtrust.org](http://www.egtrust.org).

**Funding Policy.** The Trust Agreement establishing the Trust provides that contribution rates are established and may be modified by the Board of Managers of the Trust. Contribution rates are normally adjusted as of September 1 each year.

As of June 30, 2020, participating employers were contractually required to contribute at the following rates for active and retired employees and dependents:

	Plan M7	Plan M8	Plan M3	Plan H1	Plan H3
Employee (Retiree)	\$789	\$747	\$711	\$671	\$608
Employee + spouse	\$1,657	\$1,598	\$1,493	\$1,408	\$1,276
Employee + child(ren)	\$1,358	\$1,310	\$1,223	\$1,156	\$1,047
Family	\$2,226	\$2,188	\$2,005	\$1,894	\$1,717

Participating employers may require employees and/or retirees to pay some or all of the required contributions to the employer, but the employer has the legal obligation to pay contributions to the Trust. The District requires retirees to pay 100% of their premiums. The number of retirees participating is minimal.

#### Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

## NOTES TO FINANCIAL STATEMENTS

### Note 7. Unemployment Insurance

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured and, therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

### Note 8. Flexible Benefit Plan

The Employee Trust Fund is established under the Internal Revenue Code and is operated under its rule. The Fund collects and expends monies for non-covered medical and dental expenses. If the employee does not use their portion within a year, it then becomes a part of the Fund assets.

### Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements

The following is a summary of long-term debt activity of the District for the year ended June 30, 2020:

#### General Obligation Bonds:

	<i>Balance, Beginning</i>	<i>Proceeds</i>	<i>Decreases</i>	<i>Balance, Ending</i>
2008 QZAB	\$ 1,215,440	\$	\$ 400,000	\$ 815,440
2014 Gen Ob Bonds	9,785,000			9,785,000
2015 Gen Ob Bonds	8,775,000			8,775,000
2016 Gen Ob Bonds	28,285,000		500,000	27,785,000
2017 Gen Ob Bonds	20,935,000		300,000	20,635,000
2018 Gen Ob Bonds	21,510,000		875,000	20,635,000
2019 Gen Ob Bonds	6,160,000		315,000	5,845,000
<b>Subtotal</b>	<b>\$ 96,665,440</b>	<b>\$</b>	<b>\$ 2,390,000</b>	<b>\$ 94,275,440</b>

#### Capital Leases:

Dell Computers	\$ 303,857	\$	\$ 148,329	\$ 155,528
De Lage Landen	12,462		12,462	0
Dell Server	0	126,801	44,350	82,451
<b>Subtotal</b>	<b>\$ 316,319</b>	<b>\$ 126,801</b>	<b>\$ 205,141</b>	<b>\$ 237,979</b>
<b>Total</b>	<b>\$ 96,981,759</b>	<b>\$ 126,801</b>	<b>\$ 2,595,141</b>	<b>\$ 94,513,419</b>

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

#### Bond Indebtedness

Bond indebtedness is reflected in the General Long-Term Debt Account Group. Current requirements for principal and interest expenditures are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and interest earnings.

#### 2008 QZAB

The Qualified Zone Academy Bonds, Series 2008 were issued on May 29, 2008 in the amount of \$4,945,440 at an interest rate of 1.15%. Principal and interest to be paid each May 29. Date of maturity is May 29, 2022.

The annual cash flow requirements of principal and interest on the Qualified Zone Academy Bonds, Series 2008 are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 405,000	\$ 9,378	\$ 414,378
2022	410,440	4,720	415,160
<b>Total</b>	<b>\$ 815,440</b>	<b>\$ 14,098</b>	<b>\$ 829,538</b>

#### 2014 General Obligation School Bonds

The 2014 General Obligation School Bonds were issued on December 30, 2014 in the amount of \$9,785,000. Principal to be paid each February 1 starting February 1, 2030. Interest payable August 1 and February 1. Interest rates range from 3.25% to 4%. Date of maturity is February 1, 2034.

The annual cash flow requirements of principal and interest on the 2014 General Obligation School Bonds are as follows:

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$	\$ 354,506	\$ 354,506
2022		354,506	354,506
2023		354,506	354,506
2024		354,506	354,506
2025-29		1,772,531	1,772,531
2030-34	9,785,000	1,084,294	10,869,294
<b>Total</b>	<b>\$ 9,785,000</b>	<b>\$ 4,274,849</b>	<b>\$ 14,059,849</b>

#### 2015 General Obligation School Bonds

The 2015 General Obligation School Bonds were issued on December 10, 2015 in the amount of \$9,020,000. One principal payment to be paid February 1, 2017 and then principal payments will be paid annually starting February 1, 2022. Interest payable August 1 and February 1. Interest rates range from 2.375% to 4.000%. Date of maturity is February 1, 2031.

The annual cash flow requirements of principal and interest on the 2015 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$	\$ 311,731	\$ 311,731
2022		311,731	996,731
2023		284,331	1,064,331
2024		265,806	1,065,806
2025-29		935,356	5,395,356
2030-31	2,050,000	124,000	2,174,000
<b>Total</b>	<b>\$ 8,775,000</b>	<b>\$ 2,232,955</b>	<b>\$ 11,007,955</b>

#### 2016 General Obligation School Bonds

The 2016 General Obligation School Bonds were issued on July 6, 2016 in the amount of \$30,000,000. Principal to be paid each February 1 starting February 1, 2018. Interest payable August 1 and February 1. Interest rates range from 3.00% to 5%. Date of maturity is February 1, 2036.

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

The annual cash flow requirements of principal and interest on the 2016 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 500,000	\$ 1,141,987	\$ 1,641,987
2022	830,000	1,121,988	1,951,988
2023	1,075,000	1,088,788	2,163,788
2024	1,175,000	1,045,788	2,220,788
2025-29	7,710,000	4,227,187	11,937,187
2030-34	9,285,000	2,469,238	11,754,238
2035-36	7,210,000	374,775	7,584,775
<b>Total</b>	<b>\$ 27,785,000</b>	<b>\$ 11,469,751</b>	<b>\$ 39,254,751</b>

#### 2017 General Obligation School Bonds

The 2017 General Obligation School Bonds were issued on June 26, 2017 in the amount of \$22,010,000. Principal to be paid February 1, 2019, 2020 and 2021 and then annually starting on February 1, 2028. Interest payable August 1 and February 1. Interest rates range from 3.00% to 5%. Date of maturity is February 1, 2037. The annual cash flow requirements of principal and interest on the 2017 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 300,000	\$ 759,144	\$ 1,059,144
2022		747,144	747,144
2023		747,144	747,144
2024		747,144	747,144
2025-29	3,000,000	3,690,719	6,690,719
2030-34	6,085,000	2,955,519	9,040,519
2035-37	11,250,000	990,000	12,240,000
<b>Total</b>	<b>\$ 20,635,000</b>	<b>\$ 10,636,814</b>	<b>\$ 31,271,814</b>

#### 2018 General Obligation School Bonds

The 2018 General Obligation School Bonds were issued on June 28, 2018 in the amount of \$21,510,000. Principal to be paid each February 1, starting February 1, 2020. Interest payable August 1 and February 1. Interest rates range from 3.00% to 5%. Date of maturity is February 1, 2038.

The annual cash flow requirements of principal and interest on the 2018 General Obligation School Bonds are as follows:

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 1,090,000	\$ 902,923	\$ 1,992,923
2022	590,000	848,423	1,438,423
2023	900,000	818,923	1,718,923
2024	1,030,000	773,923	1,803,923
2025-29	4,420,000	3,024,613	7,444,613
2030-34	1,020,000	2,489,794	3,509,794
2035-38	11,585,000	1,704,250	13,289,250
<b>Total</b>	<b>\$ 20,635,000</b>	<b>\$ 10,562,849</b>	<b>\$ 31,197,849</b>

#### 2019 General Obligation School Bonds

The 2019 General Obligation School Bonds were issued on March 20, 2019 in the amount of \$6,160,000. Principal to be paid each February 1, starting February 1, 2020. Interest payable August 1 and February 1. Interest rates range from 4% to 5%. Date of maturity is February 1, 2030.

The annual cash flow requirements of principal and interest on the 2018 General Obligation School Bonds are as follows:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 835,000	\$ 283,900	\$ 1,118,900
2022	455,000	250,500	705,500
2023	475,000	227,750	702,750
2024	500,000	204,000	704,000
2025-29	2,910,000	618,250	3,528,250
2030	670,000	33,500	703,500
<b>Total</b>	<b>\$ 5,845,000</b>	<b>\$ 1,617,900</b>	<b>\$ 7,462,900</b>

#### Capital Leases

Lease purchase obligations of the District are reflected in the General Long-Term Debt Account Group.

On June 2, 2015, the District entered into a lease purchase agreement with De Lage Landen Public Finance, LLC for the lease of storage hardware. The agreement calls for yearly lease payments of \$12,952 through November 2019. Annual payments are made through the Educational Fund. This lease was paid in full during the year ending June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Long-Term Debt, Capital Leases, and Other Financing Arrangements (con't)

On July 22, 2018, the District entered into a lease purchase agreement with Dell Financial Services for computers. The agreement calls for yearly lease payments of \$163,077. Annual payments will be made through the Educational Fund. At June 30, 2020 the principal balance of the lease was \$155,528.

The following is a schedule of future minimum lease payments under this capital lease:

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 155,528	\$ 7,549	\$ 163,077
<b>Total</b>	<b>\$ 155,528</b>	<b>\$ 7,549</b>	<b>\$ 163,077</b>

On February 1, 2020, the District entered into a lease purchase agreement with Dell Financial Services for a server. The agreement calls for yearly lease payments of \$44,350. Annual payments will be made through the Educational Fund. At June 30, 2020 the principal balance of the lease was \$82,451.

<i>Year Ended June 30,</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2021	\$ 40,218	\$ 4,132	\$ 44,350
2022	42,233	2,117	44,350
<b>Total</b>	<b>\$ 82,451</b>	<b>\$ 6,249</b>	<b>\$ 88,700</b>

### Note 10. Legal Debt Margin

Equalized Assessed Valuation, 2019 Tax Year	\$ 963,186,612
Statutory Debt Limitation (13.8% of Equalized Assessed Valuation)	\$ 132,919,752
Less: Qualifying Debt	(94,513,419)
<b>Legal Debt Margin</b>	<b>\$ 38,406,333</b>



## NOTES TO FINANCIAL STATEMENTS

### Note 11. Interfund Loans and Transfers

The following interfund loan activity occurred during the year ended June 30, 2020:

During the year ended June 30, 2020, the Working Cash Fund loaned \$750,000 to the Transportation Fund for operating purposes. There were no repayments during the year, and the balance as of June 30, 2020 was \$750,000.

During the fiscal year ended June 30, 2020, the District transferred \$464,025 from the Working Cash Fund to the Educational Fund for general operating purposes.

### Note 12. Deposits and Investments

The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act and Sections 8-7 of the School Code of Illinois. According to the District's investment policy, the District can invest as allowed by the statute in authorized depositories.

#### Custodial Risk Related to Deposits with Financial Institutions

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's general investment policy regarding collateralization is to have all amounts deposited or invested covered by collateral in excess of federal depository insurance. The District has obtained collateral to secure deposits in excess of FDIC coverage.

As of June 30, 2020, none of the District's deposits were exposed to custodial credit risk.

#### Deposits

The District's deposits include demand deposits, savings accounts and certificates of deposit. As of June 30, 2020, the bank balance was \$30,419,488, which includes the funds of the District, the Special Education Association of Adams County, Quincy Area Vocational Technical Center, and West Central Regional System. The deposits of the District's reporting entity are insured or collateralized with securities held by the District, its agent, or by the pledging financial institution's trust department or agent in the name of the District. As of June 30, 2020, \$805,292 of the District's deposits is covered by Federal Deposit Insurance and \$29,614,196 is covered by specific collateral agreements.

## NOTES TO FINANCIAL STATEMENTS

### Note 12. Deposits and Investments (con't)

#### Deposits (con't)

As of June 30, 2020, the depository banks used by the District, the Special Education Association of Adams County, the Quincy Area Vocational Technical Center, and the West Central Regional System had pledged \$29,614,196 of the bank balance in federal securities to secure the District's deposits in excess of the amount insured by the FDIC. The pledged securities are held by an independent financial institution in the District's name. In addition, a portion of the District's deposits are collateralized as part of a collateralization pool.

#### Investments

##### Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the money market fund are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent, but not in the District's name. The District does not have a policy for custodial credit risk.

##### Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates other than limiting agreements to periods of 330 days or less.

As of June 30, 2020, the District had the following investments and maturities:

Investment Type	Book Value	Fair Value	Investment Maturities (in years)	
			Less than 1	1 to 5
ISDLAF+(Inv Pool)	1,960,044	1,960,044	1,960,044	
US Govt Money Market				
Northern Institutional Gov				
Portfolio Money Market	10,422	10,422	10,422	
Corporate Bonds	-	-	-	
Common Stocks	294,279	331,991	331,991	
International Stock	37,666	25,979	25,979	
Mutual Funds-Equity	105,140	108,860	108,860	
ETF Taxable	273,950	281,049	281,049	
Certificates of Deposit	108,441	108,441	68,591	39,850
Total	2,789,942	2,826,786	2,786,936	39,850

## NOTES TO FINANCIAL STATEMENTS

### Note 12. Deposits and Investments (con't)

#### Interest Rate Risk (con't)

The net difference in book value and fair value of investments of \$36,844, is the Storby Scholarship, which is reported at cost. (See Note 14)

As of June 30, 2020, the District's investment types are not rated.

#### Credit Risk and Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. As of June 30, 2020, investment types totaling over 5% were the ISDLAF + (Investment Pool), Northern Institutional Gov Portfolio money market, common stocks and certificates of deposit.

#### ISDLAF+ (Investment Pool)

During the year ended June 30, 2020, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials, and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts, and Educational Service Regions with an alternative investment vehicle that will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper and bankers' acceptances.

At June 30, 2020, the District had \$1,960,044 invested with the ISDLAF+ Multi-Class Series of investments.

The certificates of deposit are covered by FDIC or fully collateralized.

#### Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### Note 13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs: property and liability. The District is part of an insurance pool for workers' compensation coverage. During the year ended June 30, 2020, there has been no significant reduction in insurance coverage. Also, settlement amounts have not exceeded insurance coverage.

### Note 14. Sam Storby Scholarship Fund

The District received \$200,000 for the establishment of a scholarship fund to benefit the boys and girls basketball teams. Under the terms of the bequest, the principal must remain intact, but the interest may be used for scholarships. The total bequest has been deposited into a trust account at Mercantile Trust, Quincy. The scholarship fund is accounted for as a non-expendable trust fund. The fund is recorded at cost, which at June 30, 2020, was \$721,457.

### Note 15. Joint Agreements

The District participates in joint agreements with the Special Education Association of Adams County, Quincy Area Vocational Technical Center and the West Central Regional System, Education for Employment, along with other school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District is the administrative district for all three of these joint agreements.

The Special Education Association of Adams County, the Quincy Area Vocational Technical Center and the West Central Regional System, Education for Employment, issue a publicly available financial report that includes financial statements and other information. That report may be obtained by writing to any of the above at 1416 Maine Street, Quincy, Illinois.

## NOTES TO FINANCIAL STATEMENTS

### Note 16. Recently Issued and Adopted Accounting Standards

In May 2020, as a result of the ongoing COVID-19 pandemic, the Governmental Accounting Standards Board (GASB) adopted GASB Statement No. 95 – *Postponement of the Effective Dates of Certain Authoritative Guidance*, which postponed the effective dates of the following pronouncements by one year:

**Statement No. 84**, *Fiduciary Activities*

**Statement No. 87**, *Leases*

**Statement No. 89**, *Accounting for Interest Cost Incurred before the End of a Construction Period*

**Statement No. 90**, *Majority Equity Interests- and amendment of GASB Statement No. 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

### Note 17. Commitments and Contingencies

#### Grant Programs

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2020 may be impaired.

In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

#### Litigation

The District is named in various claims and legal actions in the normal course of its activities. Based upon counsel and management's opinion, the outcome of such matters is not expected to have a material adverse effect on the District's financial position or changes in fund balance.

#### Salaries Payable

Certain employees have the option of being paid their salary over ten or twelve months. For those employees who opted for twelve months of salary payments, the last two payments will be paid in July and August of 2020. This results in salaries due at June 30, 2020 of \$4,610,170. This liability is not reflected in the financial statements.

## NOTES TO FINANCIAL STATEMENTS

### Note 17. Commitments and Contingencies (con't)

#### Vacation Pay

Vacation pay is considered to be an expenditure in the year paid. Eligible support staff receive vacation pay. At June 30, 2020, the estimated unused vacation liability is \$366,227.

#### Sick Pay

Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. Sick pay does not vest if not used during the term of employment with the District.

#### Capital Project and Construction Commitments

The District entered into various contracts for fire prevention and safety projects totaling \$3,941,444. As of June 30, 2020, the District had approximately \$2,546,645 in outstanding health & life safety project commitments.

#### Operating Leases

The District participated in several operating leases for postage meters, driver's education vehicles, copy machines and Fiber Optic WAN and internet. Rental expenses consisted of \$388,893 for the year ended June 30, 2020.

Future minimum lease payments under these agreements as of June 30, 2020, are as follows:

Year Ended June 30,	Amount
2021	515,559
2022	277,228
2023	135,082
2024	42,959
2025	0

## NOTES TO FINANCIAL STATEMENTS

### Note 17. Commitments and Contingencies (con't)

The District has entered into operating leases for buses. Lease expenses consisted of \$898,786. As of June 30, 2020, the District's future leasing commitments for buses by fiscal year were as follows:

Year Ended June 30,	Amount
2021	899,786
2022	1,881,309
2023	1,218,316
2024	574,534
2025	0

### Note 18. Subsequent Events

Events that occur after the Statement of Assets and Liabilities Arising from Cash Transactions (statement) date, but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement date require disclosure in the accompanying notes. Management evaluated the activity of Quincy Public School District No. 172 through November 23, 2020, the date which the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements with the exception of the subsequent events disclosed below.

Prior to year-end and prior to the issuance of the financial statements, a public emergency was declared in the United States related to a global outbreak of a novel coronavirus (COVID-19). This is an additional risk factor which could impact the operations subsequent to year-end.

On August 10, 2020, the school board approved the payment of a worker's compensation settlement in the amount of \$125,325. The payment will be reflected in the financial statements for the year ended June 30, 2021 due to the use of the cash basis of accounting.

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

COMBINING SCHEDULE OF ASSETS, LIABILITIES, FUND BALANCE  
AND OTHER CREDITS ARISING FROM CASH TRANSACTIONS

ALL TRUST AND AGENCY FUNDS

June 30, 2020

	Flexible Benefit Plan Fund	Junior High Activity Fund
ASSETS		
Cash and Cash Equivalents	\$ 96,669	\$ 58,654
Investments		
Total Assets	<u>96,669</u>	<u>58,654</u>
LIABILITIES		
Due to Other Organizations		58,654
Total Liabilities	<u>0</u>	<u>58,654</u>
FUND BALANCE AND OTHER CREDITS		
Net Assets Available for Benefits	<u>96,669</u>	
Total Liabilities, Fund Balance and Other Credits	<u>\$ 96,669</u>	<u>\$ 58,654</u>



High School Activity Fund	Convenience Funds	Scholarship Funds	Total
\$ 103,918	\$ 6,950	\$ 1,168	\$ 267,359
<u>101,655</u>		<u>728,243</u>	<u>829,898</u>
<u>205,573</u>	<u>6,950</u>	<u>729,411</u>	<u>1,097,257</u>
<u>205,573</u>	<u>6,950</u>	<u>729,411</u>	<u>1,000,588</u>
<u>205,573</u>	<u>6,950</u>	<u>729,411</u>	<u>1,000,588</u>
			<u>96,669</u>
\$ <u>205,573</u>	\$ <u>6,950</u>	\$ <u>729,411</u>	\$ <u>1,097,257</u>

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

SCHEDULE OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND  
FLEXIBLE BENEFIT PLAN FUND

Year Ended June 30, 2020

Additions to Plan Assets Attributed to:	
Employee Contributions	\$
Interest on Investments	<u>819</u>
Total Additions	819
Deductions from Plan Assets Attributed to:	
Insurance Premium Payments	<u>20</u>
Net Increase/(Decrease)	799
Net Assets Available for Benefits, July 01, 2019	<u>95,870</u>
Net Assets Available for Benefits, June 30, 2020	\$ <u><u>96,669</u></u>

## QUINCY PUBLIC SCHOOL DISTRICT NO. 172

Quincy, Illinois

ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 7/1/2019	Receipts	Dis- bursements	Balance 6/30/2020
<b>JR. HIGH SCHOOL ACTIVITY FUND</b>				
9010 PTA Donations	\$ 184	\$ -	\$ -	\$ 184
9100 Drama Club	320	-	-	320
9105 QJHS T-shirt Sales	407	3,351	613	3,145
9110 Art Club	216	555	126	645
9115 QJHS School Store	82	-	-	82
9120 Shop Donations	-	-	-	-
9125 Beta Club	-	-	-	-
9130 LDS Instructional	-	-	-	-
9140 8th Student Council	7,600	1,149	1,707	7,042
9150 Health Fitness	-	-	-	-
9160 German Club	-	-	-	-
9170 Junior Hi-Lights	-	-	-	-
9185 QJHS Green House	2,078	-	91	1,987
9190 6th Student Council	8,358	1,738	1,210	8,886
9200 7th Student Council	6,645	1,199	1,549	6,295
9210 Spanish Club	-	-	-	-
9221 Sports Donation	331	961	679	613
9222 Extra Curricular General	6,028	544	3,608	2,964
9225 EMH Program	-	-	-	-
9350 Ed Program	276	-	-	276
9400 Attendance Office Miscellaneous	-	-	-	-
9410 Cheerleading	4,170	5,266	4,469	4,967
9510 Student Planner	1,665	-	-	1,665
9550 Cross Categorical	4,086	-	163	3,923
9555 Faculty	2,031	-	108	1,923
9560 Foreign Language	112	-	-	112
9612 Reading/English	-	-	-	-
9613 Washington D.C. Fund	158	17,740	17,053	845
9614 PBIS	4,391	1,901	1,589	4,703
9620 Canada Fund	-	-	-	-
9640 Phil Fleming Memorial	-	-	-	-
9651 TMH Candy	-	-	-	-
9652 Yearbook	4,541	455	2,010	2,986
9660 Europe Trip Fundraiser	-	-	-	-
9675 Flower & Gift/Retirement/Staff PTA	86	443	390	139
9690 Mercantile Grant/Gayle Roskamp	-	-	-	-
9700 Counselors Fund	3,785	546	2,106	2,225
9705 QJHS Fitness Room	-	-	-	-
9710 Interest	2,206	521	-	2,727
<b>Total Jr. High School Activity Fund</b>	<b>\$ 59,756</b>	<b>\$ 36,369</b>	<b>\$ 37,471</b>	<b>\$ 58,654</b>

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 7/1/2019	Receipts	Dis- bursements	Balance 6/30/2020
<b>HIGH SCHOOL ACTIVITY FUND</b>				
9125 AP Exams	\$ -	\$ -	\$ -	\$ -
9130 Art Club	878	-	-	878
9140 BETA Club	2,584	1,325	993	2,916
9145 Classroom Books	-	-	-	-
9147 Cross-Categorical Tier 1	-	-	-	-
9150 Custodian Fund	3,974	675	575	4,074
9160 Choose Life	3,840	-	-	3,840
9165 Family Fund	287	-	30	257
9170 Flower Fund	592	420	325	687
9175 Gay Straight Alliance	425	1,600	73	1,952
9180 German Club	1,487	851	650	1,688
9195 Key Club	949	230	168	1,011
9222 Mercantile Booster	5,117	3,500	2,413	6,204
9225 Revolving	31	125	-	156
9230 National Honor Society	787	3,249	3,646	390
9240 PALS	398	-	203	195
9250 Pay It Forward	-	-	-	-
9251 P.K. Memorial Marque Donation	-	-	-	-
9252 PE Curtain	-	-	-	-
9253 PE Locks	-	-	-	-
9254 Prince Donations	-	-	-	-
9256 PBIS	11,024	4,754	2,530	13,248
9270 Quippi	14,078	10,292	12,295	12,075
9280 Quiz Bowl	-	-	-	-
9283 Social Committee	-	-	-	-
9285 Safe Driving Grant	-	-	-	-
9290 Spanish Club	580	160	-	740
9292 Sparkle	2,308	2,158	1,534	2,932
9295 Special Project	-	-	-	-
9300 Special Education	4,468	483	207	4,744
9310 Student Council	14,453	22,989	28,473	8,969
9311 Summer School Store	1	-	-	1
9320 TMH	-	-	-	-
9400 Special Ed Foods Skills	-	-	-	-
QAVTC Accounts:				
9510 Diesel Tech Club	-	-	-	-
9520 Auto Mechanics Club	-	-	-	-
9530 Building Trades Club	-	-	-	-
9540 QAVTC - Childcare	-	-	-	-
9550 Commercial Foods Club	-	-	-	-
9570 QAVTC - Projects	-	-	-	-
9575 QAVTC - Project Lead The Way	-	-	-	-
9580 Drafting Club	-	-	-	-
9590 Electronics Club	-	-	-	-
9610 Graphic Arts Club	-	-	-	-
9620 Health Occupations Club	1,861	3,324	3,914	1,271

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 7/1/2019	Receipts	Dis- bursements	Balance 6/30/2020
<b>HIGH SCHOOL ACTIVITY FUND - cont.</b>				
QAVTC Accounts (cont):				
9650 National Tech Honor Society	\$ -	\$ -	\$ -	\$ -
9660 Welding Club	-	-	-	-
9680 Agriculture	8,801	19,651	15,544	12,908
9690 Broadcasting	-	-	-	-
9800 Interest	4,343	1,897	3,000	3,240
9770 Anatomy	-	-	-	-
9775 Economics Club	342	-	-	342
9780 Zoology	-	-	-	-
9790 Physics	1	-	-	1
Scholarship Funds:				
9710 Class of 1929 Memorial Fund	1	499	-	500
9715 Derick Douglas Basketball Camp Scholarship	107	-	-	107
9720 Mathematics Scholarship Fund	210	-	-	210
9725 Paul Koscielski Scholarship Fund	-	450	-	450
9730 Paul Miller Scholarship Fund	17	-	-	17
9735 Paul Miller Advertising	34	-	-	34
9740 Steven Davis Snider Scholarship Fund	535	-	-	535
9750 Rob McIntyre Scholarship Fund	2,014	9,986	3,000	9,000
9760 Cozean Scholarship	1	499	-	500
Other	89	-	47	42
Reunion Funds:				
Class of 1984 Memorial Fund	481	1	-	482
Class of 1977	4,906	26	12	4,920
Class of 95	496	1	-	497
Class of 1968	1,900	5	-	1,905
<b>Subtotal High School Activity Fund</b>	<b>\$ 94,400</b>	<b>\$ 89,150</b>	<b>\$ 79,632</b>	<b>\$ 103,918</b>
<b>High School CDs</b>				
Bagusin Scholarship Fund - CD	\$ 2,303	\$ 19	\$ -	\$ 2,322
Class of 1929 Memorial Fund - CD	25,363	214	499	25,078
Cozean Scholarship - CD	21,304	179	499	20,984
Paul Koscielski Scholarship Fund - CD	-	1,025	-	1,025
Derick Douglas Basketball Camp Scholarship - CD	1,977	17	-	1,994
Mathematics Scholarship Fund - CD	3,694	32	-	3,726
Rob McIntyre Scholarship Fund - CD	14,756	3,082	9,986	7,852
Steven Davis Snider Scholarship Fund - CD	32,491	574	-	33,065
Student Council - CD	5,562	47	-	5,609
<b>Subtotal High School CDs</b>	<b>107,450</b>	<b>5,189</b>	<b>10,984</b>	<b>101,655</b>
<b>Total High School Activity Fund</b>	<b>\$ 201,850</b>	<b>\$ 94,339</b>	<b>\$ 90,616</b>	<b>\$ 205,573</b>

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

CONVENIENCE FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 7/1/2019	Receipts	Dis- bursements	Balance 6/30/2020
CONVENIENCE FUNDS				
Bus Barn	\$ 2,810	\$ 359	\$ 612	\$ 2,556
Maintenance Dept.	6,142	1,714	4,940	2,916
Adams County CEC	<u>1,567</u>	<u></u>	<u>89</u>	<u>1,478</u>
Total Convenience Funds	<u>\$ 10,519</u>	<u>\$ 2,073</u>	<u>\$ 5,641</u>	<u>\$ 6,950</u>

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
Quincy, Illinois

SCHOLARSHIP FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 7/1/2019	Receipts	Dis- bursements	Balance 6/30/2020
SCHOLARSHIP FUNDS				
F.E. Holum Scholarship	\$ 6,706	\$ 80	\$	\$ 6,786
Storby Scholarship	432,760	673,228	384,531	721,457
Clarence Montgomery Scholarship	<u>1,158</u>	<u>10</u>	<u></u>	<u>1,168</u>
Total Scholarship Funds	\$ <u>440,624</u>	\$ <u>673,318</u>	\$ <u>384,531</u>	\$ <u>729,411</u>

# **ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD**

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education

Quincy Public School District No. 172

Quincy, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Quincy Public School District No. 172 as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Quincy Public School District No. 172's basic financial statements and have issued our report thereon dated November 23, 2020. Our opinion was adverse because financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Quincy Public School District No. 172's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Quincy Public School District No. 172's internal control. Accordingly, we do not express an opinion on the effectiveness of Quincy Public School District No. 172's internal control.



A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Quincy Public School District No. 172's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Zumbrun, Eyth, Dunne, Foste + Flynn Ltd.*

Jacksonville, Illinois  
November 23, 2020

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## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education  
Quincy Public School District No. 172  
Quincy, Illinois

### **Report on Compliance for Each Major Federal Program**

We have audited Quincy Public School District No. 172's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Quincy Public School District No. 172's major federal programs for the year ended June 30, 2020. Quincy Public School District No. 172's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Quincy Public School District No. 172's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Quincy Public School District No. 172's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Quincy Public School District No. 172's compliance.

## ***Opinion on Each Major Federal Program***

In our opinion, Quincy Public School District No. 172, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

## **Report on Internal Control Over Compliance**

Management of Quincy Public School District No. 172 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Quincy Public School District No. 172's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Quincy Public School District No. 172's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Zimbalman, Eyth, Smalley, Foote + Flynn Ltd*

Jacksonville, Illinois  
November 23, 2020

	A	B	C	D	E	F
	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
1	<b>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2021 annual budget to be amended to include a Deficit Reduction Plan and narrative.</b>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell F7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3						
4	- If the FY2021 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2021 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	53,531,632	5,183,340	3,840,210	506,835	63,062,017
9	Direct Expenditures	53,157,020	4,898,463	3,554,143		61,609,626
10	Difference	374,612	284,877	286,067	506,835	<b>1,452,391</b>
11	Fund Balance - June 30, 2019	6,267,560	2,082,815	706,484	4,604,597	<b>13,661,456</b>
12						
13						
14						
15	<b>Balanced - no deficit reduction plan is required.</b>					

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2020**

DISTRICT/JOINT AGREEMENT NAME <b>Quincy Public School District No. 172</b>	RCDT NUMBER <b>01-001-1720-22</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>066-004993</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)  <b>Roy Webb</b>		NAME AND ADDRESS OF AUDIT FIRM <b>Zumbahlen, Eyth, Surratt, Foote &amp; Flynn, Ltd.</b> <b>1395 Lincoln Ave</b> <b>Jacksonville</b>	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  <b>1416 Maine Street</b> <b>Quincy, Illinois</b>  <b>62301</b>		E-MAIL ADDRESS: <b>awithee@zescpa.com</b>	
		NAME OF AUDIT SUPERVISOR <b>Adam Withee</b>	
		CPA FIRM TELEPHONE NUMBER <b>217-245-5121</b>	FAX NUMBER <b>217-243-3356</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:**

- ☒ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☒ Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- ☒ Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- ☒ Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- ☒ Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- ☒ Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- ☒ Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- ☒ Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- ☐ Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- ☐ A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- ☐ A Copy of each Management Letter

Quincy Public School District No. 172  
01-001-1720-22  
**SINGLE AUDIT INFORMATION CHECKLIST**

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

**GENERAL INFORMATION**

- ☒ 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☒ 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- ☒ 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☒ 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- ☒ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
- Verify or reconcile on reconciliation worksheet.
- ☒ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 29) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☒ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

- ☒ 8. All prior year's projects are included and reconciled to final FRIS report amounts.  
- Including receipt/revenue and expenditure/disbursement amounts.
- ☒ 9. All current year's projects are included and reconciled to most recent FRIS report filed.  
- Including receipt/revenue and expenditure/disbursement amounts.
- ☒ 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, - discrepancies should be reported as Questioned Costs.
- ☐ N/A 11. The total amount provided to subrecipients from each Federal program is included.
- ☒ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
Project year runs from October 1 to September 30, so projects will cross fiscal years;  
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☒ 13. Each CNP project should be reported on a separate line (one line per project year per program).
- ☒ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☒ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☒ 16. Exceptions should result in a finding with Questioned Costs.
- ☒ 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).  
- The value is determined from the following, **with each item on a separate line**:
  - ☒ \* **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
  - ☐ \* **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**  
Districts should track separately through year; no specific report available from ISBE  
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
  - ☒ \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- **The two commodity programs should be reported on separate lines on the SEFA.**  
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
  - ☒ \* Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)  
CFDA number: 10.582
- ☒ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☒ 19. Obligations and Encumbrances are included where appropriate.
- ☒ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☒ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- ☒ 22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
- ☒ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.

Quincy Public School District No. 172  
01-001-1720-22  
SINGLE AUDIT INFORMATION CHECKLIST

Including, but not limited to:

- ☒ 24. Basis of Accounting
- ☒ 25. Name of Entity
- ☒ 26. Type of Financial Statements
- ☐ 27. Subrecipient information (Mark "N/A" if not applicable)
- ☐ \* ARRA funds are listed separately from "regular" Federal awards

**SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

- ☒ 28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
- ☒ 29. **All** Summary of Auditor Results questions have been answered.
- ☒ 30. All tested programs **and** amounts are listed.
- ☒ 31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

- ☒ 32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
- ☒ 33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
- ☒ 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☒ 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☒ 36. Questioned Costs have been calculated where there are questioned costs.
- ☒ 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- ☒ 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.  
- Should be based on actual amount of interest earned  
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- ☒ 39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.  
- Including Finding number, action plan details, projected date of completion, name and title of contact person

## Quincy Public School District No. 172

01-001-1720-22

## RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2020

## Annual Financial Report to Schedule of Expenditures of Federal Awards

## TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 9,027,275
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
ICR Computation 30, Line 11		253,818
Less: Medicaid Fee-for-Service Program		
Revenues 9-14, Line 264	Account 4992	(310,639)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<b>\$ 8,970,454</b>

## ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

Medicaid Admin Fee Not Included in AFR Revenues	\$ 9,083
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<b>ADJUSTED AFR FEDERAL REVENUES</b>	<b>\$ 8,979,537</b>
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Total Current Year Federal Revenues Reported on SEFA:

Federal Revenues	Column D	\$ 8,979,537
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## Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:	\$ 8,979,537
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DIFFERENCE:	\$ -
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Quincy Public School District No. 172  
01-001-1720-22  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ending June 30, 2020

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (Last 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>				Obligations/ Encumb. (G)	Final Status (E)-(F)-(G) (H)	Budget (I)
			Year 7/1/18-6/30/19 (C)	Year 7/1/19-6/30/20 (D)	Year 7/1/18-6/30/19 (E)	Year 7/1/18-6/30/19 Pass through to Subrecipients	Year 7/1/19-6/30/20 (F)	Year 7/1/19-6/30/20 Pass through to Subrecipients			
Fresh Fruits and Vegetables	10.555	2019	93,220		93,220					93,220	N/A
Fresh Fruits and Vegetables	10.555	2020		85,835			85,835			85,835	N/A
U.S. DEPT. OF AGRICULTURE PASSED THROUGH ILLINOIS STATE BOARD OF EDUCATION											
Government-Donated Commodities	10.555	2019	177,064		177,064					177,064	N/A
Government-Donated Commodities	10.555	2020		167,983			167,983			167,983	N/A
Federal Lunch Program - FY2019 Regular	10.555	19-4210-00	1,435,582	355,212	1,457,206		333,588			1,790,794	N/A
Federal Lunch Program - FY2020 Regular	10.555	20-4210-00		989,801			989,801			989,801	N/A
Total CFDA 10.555			1,705,866	1,598,831	1,772,490	0	1,577,207	0	0	3,304,697	N/A
Federal Lunch Program - FY2019 Breakfast	10.553	19-4220-00	471,480	111,965	479,542		103,903			583,445	N/A
Federal Lunch Program - FY2020 Breakfast	10.553	20-4220-00		376,414			376,414			376,414	N/A
Total CFDA 10.553			471,480	438,379	479,542	0	430,317	0	0	909,859	N/A
Summer Food Service Program	10.559	19-4225-00		63,997	45,081		18,916			63,997	N/A
Summer Food Service Program	10.559	20-4225-00		298,205			408,643			408,643	N/A
Total CFDA 10.559			0	362,202	45,081	0	427,559	0	0	472,640	N/A
TOTAL CHILD NUTRITION CLUSTER			2,177,346	2,399,412	2,252,113	0	2,435,083	0	0	4,687,196	N/A
Childcare and Adult Food Program	10.558	20-4226-00		872			872			872	N/A
Total CFDA 10.558			0	872	0	0	872	0	0	872	N/A
National School Lunch Program Equipment Assistance Grant	10.579	20-4260-28		7,486			7,486			7,486	N/A
Total CFDA 10.579			0	7,486	0	0	7,486	0	0	7,486	N/A
TOTAL U.S. DEPARTMENT OF AGRICULTURE			2,177,346	2,407,770	2,252,113	0	2,443,441	0	0	4,695,554	N/A

• (M) Program was audited as a major program as defined by §200.518.

• Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**Quincy Public School District No. 172**  
**01-001-1720-22**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2020**

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (F)-(F)(G) (H)	Budget (I)
			Year 7/1/19-6/30/19 (C)	Year 7/1/19-6/30/20 (D)	Year 7/1/18-6/30/19 Pass through to Subrecipients (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients (F)			
U.S. DEPT. OF EDUCATION PASSED THROUGH ILLINOIS STATE BOARD OF EDUCATION									
Title I - Low Income (\$7,399 Prepayment)	84.010A	19-4300-00	1,787,526	834,306	2,256,973	372,258	2,629,231		2,907,872
Title I - Low Income	84.010A	20-4300-00		2,114,524		2,245,780	2,245,780		2,904,491
Title I - Neglected Private	84.010A	19-4305-00	52,404	11,851	52,405	11,850	64,255		65,079
Title I - Neglected Private	84.010A	20-4305-00		60,380		58,617	58,617		68,212
Title I - Delinquent Private	84.010A	19-4306-00	56,125	14,775	59,471	11,429	70,900		75,128
Title I - Delinquent Private	84.010A	20-4306-00		50,898		59,288	59,288		74,133
Title I - School Improvement & Accountability	84.010A	19-4331-19		203,781		203,781	203,781		204,582
Title I - School Improvement & Accountability	84.010A	20-4331-20		52,473		67,268	67,268		457,893
<b>Total CFDA 84.010A</b>			<b>1,896,055</b>	<b>3,342,988</b>	<b>2,368,849</b>	<b>0</b>	<b>5,399,120</b>		<b>6,757,340</b>
Title IV - 21st Century Community Learning Centers	84.287C	19-4421-15	159,720	109,955	237,620	32,035	269,655		269,655
Title IV - 21st Century Community Learning Centers	84.287C	20-4421-15		147,263		207,111	207,111		269,655
<b>Total CFDA 84.287C</b>			<b>159,720</b>	<b>257,198</b>	<b>237,620</b>	<b>0</b>	<b>476,766</b>		<b>539,310</b>
Title II - Teacher Quality	84.367A	19-4932-00			311		311		311
<b>Total CFDA 84.367A</b>			<b>0</b>	<b>0</b>	<b>311</b>	<b>0</b>	<b>311</b>		<b>311</b>
Fed. Sp. Ed. IDEA Room and Board	84.027A	19-4625-00	196,359	95,846	217,809	74,396	292,205		N/A
Fed. Sp. Ed. IDEA Room and Board	84.027A	20-4625-00		65,118		238,623	238,623		N/A
Fed. Sp. Ed. IDEA Flow-Through	84.027A	20-4620-00		944,541		1,167,643	1,497,643		2,523,400
U.S. DEPT. OF EDUCATION PASSED THROUGH SPECIAL EDUCATION ASSOCIATION OF ADAMS COUNTY									
Fed. Sp. Ed. IDEA Flow-Through	84.027A	19-4620-00	1,043,184	162,379	1,043,184	162,379	1,205,563		1,809,828
<b>Total CFDA 84.027A (M)</b>			<b>1,239,543</b>	<b>1,267,884</b>	<b>1,260,993</b>	<b>0</b>	<b>3,883,432</b>		<b>4,333,228</b>

• (M) Program was audited as a major program as defined by §200.518.

• Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**Quincy Public School District No. 172**  
**01-001-1720-22**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2020**

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/18-6/30/19 (C)	Year 7/1/19-6/30/20 (D)	Year 7/1/18-6/30/19 (E)	Year 7/1/18-6/30/19 Pass through to Subrecipients	Year 7/1/19-6/30/20 (F)			
Fed. Sp. Ed. Preschool Flow-Through	84.173A	19-4600-00	77,469		77,469		0		77,469	94,383
<b>U.S. DEPT. OF EDUCATION PASSED THROUGH ILLINOIS STATE BOARD OF EDUCATION</b>										
Fed. Sp. Ed. Preschool Flow-Through	84.173A	20-4600-00		49,735			63,341	27,000	90,341	91,591
<b>Total CFDA 84.173A (M)</b>			77,469	49,735	77,469	0	63,341	27,000	167,810	185,974
<b>TOTAL SPECIAL EDUCATION CLUSTER (IDEA)</b>			1,317,012	1,317,619	1,338,462	0	1,706,382	410,432	3,455,276	4,519,202
<b>U.S. DEPT. OF EDUCATION PASSED THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES</b>										
Rehabilitation Services - STEP	84.126	X46CXF00009	41,733	8,261	49,994				49,994	53,091
Rehabilitation Services - STEP	84.126	Y46CYF00009		52,770			53,575		53,575	62,400
<b>Total CFDA 84.126</b>			41,733	60,981	49,994	0	53,575	0	103,569	115,491
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			3,414,520	4,978,786	3,995,236	0	5,029,374	410,432	9,435,042	11,931,654
<b>U.S. DEPT. OF HEALTH AND HUMAN SERVICES - DIRECT PROGRAMS</b>										
Head Start (\$1,595,344 Received FY2018, \$1,704,642 Spent FY2018)	93.600	05CH10019-03-02	400,880		291,582				1,996,224	1,996,224
Head Start	93.600	05CH10019-04-01	1,634,182	363,954	1,694,309		303,837		1,998,146	1,998,146
Head Start	93.600	05CH10019-05-00		998,838			1,698,423		1,698,423	2,032,980
<b>Total CFDA 93.600 (M)</b>			2,035,062	1,362,802	1,985,891	0	2,002,260	0	5,692,793	6,027,350

• (M) Program was audited as a major program as defined by §200.518.

\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**Quincy Public School District No. 172**  
**01-001-1720-22**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2020**

[illegible]

- **(M)** Program was audited as a major program as defined by §200.518.

\*Include the total amount provided to subrecipients from each Federal program. \$200,510 (b)(4).

**The accompanying notes are an integral part of this schedule.**

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

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<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

<sup>6</sup> The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

QUINCY PUBLIC SCHOOL DISTRICT NO. 172  
01-001-1720-22  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)  
Year Ending June 30, 2020

Note 6: Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements-Expenditures

Total expenditures per schedule of expenditures of federal awards	\$ 9,693,851
Government donated commodities not reported in financial statements	<u>(253,818)</u>
Total federal expenditures per statement of revenues received, expenditures disbursed, other financing sources (uses) and changes in fund balance	<u>\$ 9,440,033</u>

Note 7: Reconciliation of "Final Status" Column

7/1/18-6/30/19 Expenditures Per SEFA	\$ 8,493,413
7/1/19-6/30/20 Expenditures Per SEFA	9,693,851
Obligations Per SEFA	410,432
7/1/17-6/30/18 Expenditures Not On SEFA (Head Start, 05CH10019-03-02, CFDA 93.600)	<u>1,704,642</u>
FINAL STATUS PER SEFA	<u>\$ 20,302,338</u>

**Quincy Public School District No. 172**  
**01-001-1720-22**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2020**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Adverse  
(Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?        YES       X       None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?        YES       X       None Reported
- Noncompliance material to the financial statements noted?        YES       X       NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?        YES       X       None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?        YES       X       None Reported

Type of auditor's report issued on compliance for major programs: Unmodified  
(Unmodified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)?        YES       X       NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>	AMOUNT OF FEDERAL PROGRAM
84.027, 84.173	Special Education Cluster (IDEA)	1,706,382
93.600	Head Start	2,002,260
93.778	Medicaid	218,776
<b>Total Amount Tested as Major</b>		<b>\$3,927,418</b>

**Total Federal Expenditures for 7/1/19-6/30/20**

\$9,693,851

% tested as Major

40.51%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee?        YES       X       NO

<sup>7</sup> If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.  
Example: "Unmodified for all major programs except for (name of program), which was modified and (name of program), which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Quincy Public School District No. 172  
01-001-1720-22  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2020

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:<sup>11</sup>      2020-\_\_\_\_\_      2. THIS FINDING IS:      ☐ New      ☐ Repeat from Prior Year?  
Year originally reported? \_\_\_\_\_

3. Criteria or specific requirement

N/A

4. Condition

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

9. Management's response<sup>13</sup>

<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.



Quincy Public School District No. 172  
01-001-1720-22  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2020

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER: <sup>14</sup>	2020-	2. THIS FINDING IS:	<input type="checkbox"/> New	<input type="checkbox"/> Repeat from Prior year?	Year originally reported?
3. Federal Program Name and Year:					
4. Project No.:			5. CFDA No.:		
6. Passed Through:					
7. Federal Agency:					
8. Criteria or specific requirement (including statutory, regulatory, or other citation)					
N/A					
9. Condition <sup>15</sup>					
10. Questioned Costs <sup>16</sup>					
11. Context <sup>17</sup>					
12. Effect					
13. Cause					
14. Recommendation					
15. Management's response <sup>18</sup>					

<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Quincy Public School District No. 172  
01-001-1720-22  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>  
Year Ending June 30, 2020

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> <sup>20</sup>
<b>NONE</b>		

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When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.